

Allianz 222[®] Annuity

Accumulation and income increases: a closer look

(R-7/2015)

As you plan for retirement, you want to give yourself every possible advantage – both while you’re accumulating your savings, and after you begin receiving income. Allianz 222 Annuity can help.

Additional accumulation potential

**AN
ALLIANZ 222
ANNUITY
COULD
HELP YOU**
create a retirement
income strategy.

Allianz 222 Annuity offers additional interest potential through an interest bonus. Here’s a closer look at how the interest bonus could help you accumulate money for retirement.

The following charts are to show how the product could work and assume that you purchased the annuity with a single \$100,000 premium payment at age 60 on January 1, 1995, a 15% premium bonus and a 50% interest bonus were credited to the Protected Income Value, and that no withdrawals were taken and no additional premium was added. The charts also assume that we calculated indexed interest based

on actual historical performance of the S&P 500[®] Index from December 31, 1994 to December 31, 2014 using annual point-to-point crediting, and that a hypothetical 3.25% annual cap applied. The guaranteed value is based on a market index scenario where no indexed interest is earned. The values shown in the chart do not reflect the 10-year decreasing surrender charge that starts at 9.10%.

Note: The Protected Income Value is only available as lifetime income withdrawals and is not available as partial or full surrenders or as annuitization payments.

For all that’s ahead.[®]

Allianz 

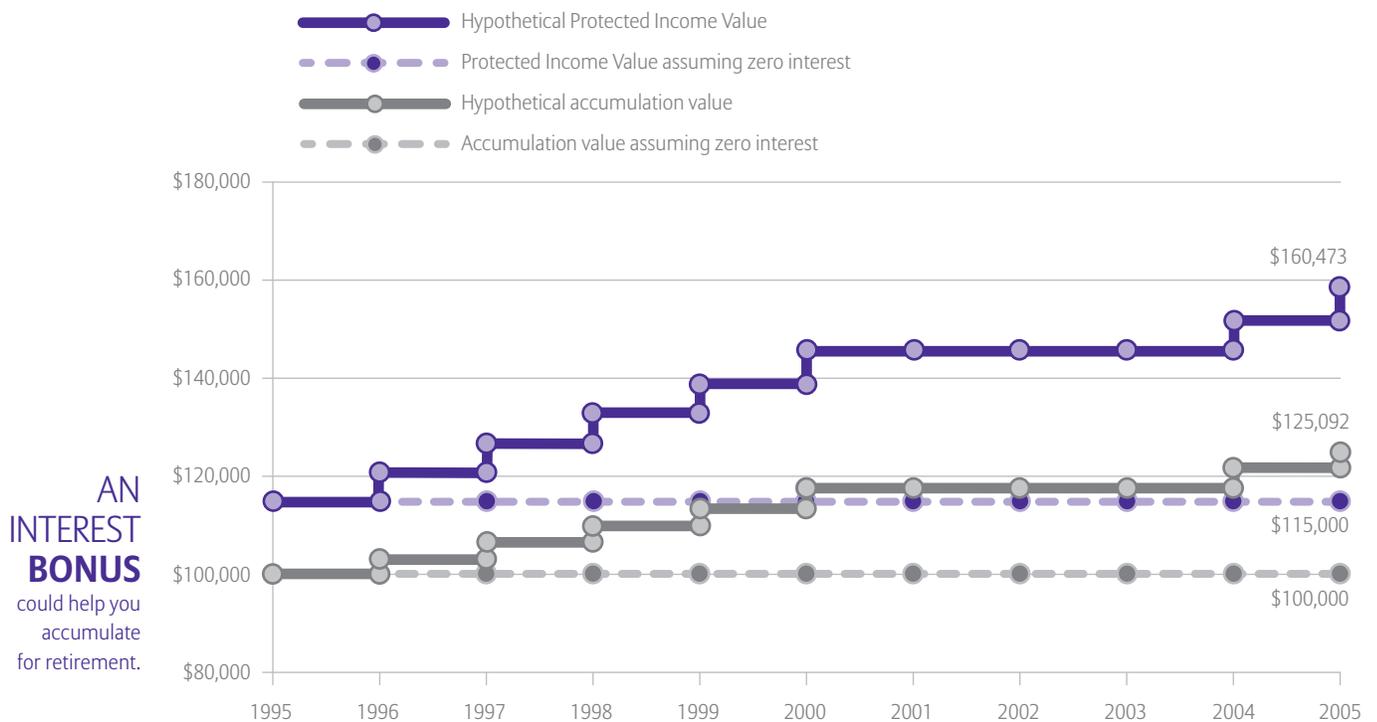
To receive the Protected Income Value, including any premium bonuses and interest bonuses, you must hold your annuity in deferral for at least 10 contract years and begin receiving lifetime income withdrawals between the ages of 60 and 100. You will not receive the premium bonus or potential interest bonuses if the contract is partially or fully surrendered for a lump sum, if traditional annuity payments are taken, or if the Protected Income Value rider is terminated. Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don’t offer a bonus feature.

Must be used with Allianz 222 Annuity consumer brochure (CB95352-1) or appropriate variation.

Accumulation potential

The chart below shows how a hypothetical contract's Protected Income Value would have been affected by changes in the index if you'd purchased an Allianz 222[®] Annuity in 1995, had it been available. Since withdrawals from the Protected Income Value cannot begin until after 10 contract years, we are showing 10 years of accumulation and 10 years of withdrawals. We chose the time frame shown below to demonstrate how the contract could work in the first 10 years of accumulation.

Accumulation



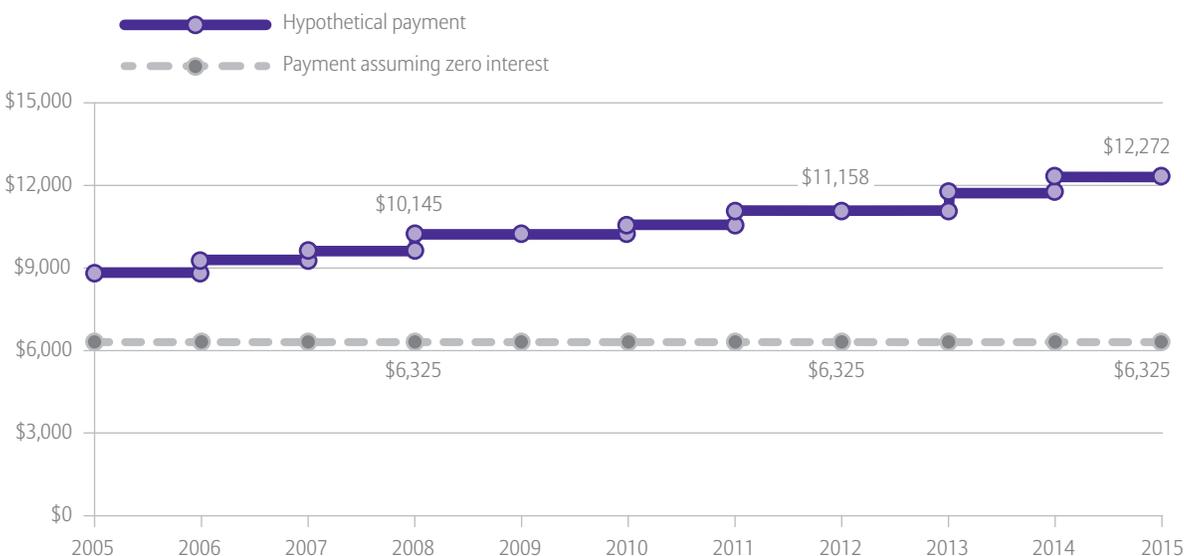
Keep in mind that this represents past hypothetical results only and may not be used to predict or project future results, as the product was not available during most of the time period shown. Actual results will vary depending on several factors, such as crediting method and index allocation chosen, caps, and spreads, as well as market conditions. No single crediting method or index allocation consistently delivers the most interest under all market conditions. With the purchase of any additional-cost riders, the contract's values will be reduced by the cost of the rider. This may result in a reduction of your principal in any year in which the contract does not earn interest or earns interest in an amount less than the rider charge.

Increasing income potential

After you begin receiving retirement income through lifetime income withdrawals from the Protected Income Value, Allianz 222[®] Annuity also offers you the potential for increasing income. Here's a hypothetical example that shows you how.

This example shows 10 years of lifetime withdrawal income following the initial 10-year accumulation phase when you would have purchased the annuity with a \$100,000 premium payment at age 60. It assumes that single lifetime income withdrawals began at age 70 using a 5.5% payout rate. It also assumes that indexed interest was calculated based on the actual historical results of the S&P 500[®] using annual point-to-point crediting, and that a 3.25% cap was applied.

Single lifetime withdrawals



Discover the potential of **INCREASING INCOME.**

Keep in mind that this represents past hypothetical results only and may not be used to predict or project future results, as the product was not available during most of the time period shown. Actual results will vary depending on several factors, such as crediting method and index allocation chosen, caps, and spreads, as well as market conditions. Actual caps and spreads that could have been applied over this time frame would have been different from the figures shown in this illustration and in some cases may be dramatically higher or lower. No single crediting method or index allocation consistently delivers the most interest under all market conditions.

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Allianz 222[®] Annuity has a guaranteed minimum value.

**ALLIANZ
222 ALWAYS
PROVIDES**
a guaranteed
minimum value.

Allianz 222 provides a guaranteed minimum value, which generally equals 87.5% of your total premium, minus any withdrawals and any applicable rider charges, accumulating at a minimum interest rate of 1% per year. The guaranteed minimum value may vary by state.

Surrender your contract for a lump-sum payout.

You can receive your annuity's full accumulation value at any time after 10 contract years. If you surrender (cancel) your contract anytime during the first 10 years, you will receive the cash surrender value, which is equal to the accumulation value minus the surrender charge and does not include premium or interest bonuses. The Protected Income Value is not available as a lump-sum payout. The cash surrender value could be less than the premium you put into the contract, but it will never be less than your guaranteed minimum value.

Surrender charges

Start of contract year	1	2	3	4	5	6	7	8	9	10	11+
Surrender charge percentage	9.10%	8.19%	7.28%	6.37%	5.46%	4.55%	3.64%	2.73%	1.82%	0.91%	0%

The full surrender charge equals the surrender charge percentage multiplied by the accumulation value. A partial surrender charge equals the excess partial withdrawal divided by the cash surrender value, then multiplied by the full surrender charge.

Surrender charges may result in a loss of previously credited fixed or indexed interest, and a partial loss of principal.

All withdrawals decrease the values of the contract and its death benefit.

Ask your financial professional whether Allianz 222 may be a good fit for your overall retirement strategy.

Withdrawals are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

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• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962 www.allianzlife.com

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