

Index Annuities

PRODUCT COMPARISON GUIDE

Power 10
ProtectorSM

Power 10
Protector Plus
IncomeSM

Power 10 ProtectorSM

Description	Index annuity focusing on asset accumulation with premium enhancement (bonus) and no guarantee
Issue age	0-75 owner and annuitant (may vary by state)
Premium	<ul style="list-style-type: none"> Initial: \$25,000 minimum (qualified and non-qualified) Subsequent: Only in the first 30 days after contract issue Requires prior company approval if total of all contracts issued to the same owner and/or annuitant
Premium Enhancement	3% of all premiums paid in the first 30 days after contract issue. Premium enhancement may not be available in certain states.
Premium Enhancement Recapture	Applies upon death, annuitization, full surrender or partial withdrawals exceeding the 10% Free Withdrawal Amount over 10 years: 100-90-80-70-60-50-40-30-20-10-0%. State variations apply. See Key Terms and Definitions.
Lifetime Income Plus Guaranteed Living Benefit Rider	Not available
Interest Crediting Strategies	<ul style="list-style-type: none"> 5 Index Interest Accounts (see details below) 1-Year Fixed Interest Account
Death Benefit	Greater of 1) the annuity contract value adjusted for any premium enhancement recapture; or 2) Minimum Withdrawal Value
Free Withdrawals	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract anniversary
Withdrawal Charge	Applies to amounts in excess of the 10% Free Withdrawal Amount. Declines over 10 years: 10-9-8-7-6-5-4-3-2-1-0%
Market Value Adjustment (MVA)	Applies to any withdrawals subject to withdrawal charges. MVA based on changes in the Barclays US 100 Index. Not applicable in all states. See below for waiver of withdrawal charge and MVA.
Minimum Withdrawal Value	87.5% of premiums, growing at an annual rate of 1% compounded daily (less withdrawals, excluding MVA and MVA). State variations apply.
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; 10- or 20-year period certain; and income for a specified period (5-30 years)
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA, withdrawal charges and premium enhancement recapture

Note: This product comparison is not intended to be all-inclusive. State variations may apply. Do not state or imply that the purchase of this annuity is like an investment. The Lifetime Income Plus rider is the "Optional Guaranteed Living Benefit Rider." Please refer to the Owner Acknowledgment and Disclosure Statement for more information.

Index Interest Accounts

Index Interest Account	Index Interest Calculation Is Based on:	Index Rate Cap	Spread	Participation Rate
Annual Point-to-Point (S&P 500[®])	Annual point-to-point change in the S&P 500 [®] (excluding dividends)	Yes	No	100%
Monthly Point-to-Point Additive (S&P 500[®])	Sum of 12 monthly point-to-point percentage changes in the S&P 500 [®] (excluding dividends)	Yes	No	100%
Monthly Average (S&P 500[®])	Percentage difference between the average of the S&P 500 [®] monthly anniversary values (excluding dividends) and the index value at the beginning of that contract year	No	Yes	100%
Annual Point-to-Point (ML Strategic Balanced Index[™])	Annual point-to-point change in the ML Strategic Balanced Index [™]	No	Yes	100%
2-Year Point-to-Point (ML Strategic Balanced Index[™])	Change in the ML Strategic Balanced Index [™] at the end of the two-year period	No	Yes	100%

Note: The spread or cap is set for each index term by American General Life Insurance Company. The total spread for the ML Strategic Balanced Index[™] 2-Year Point-to-Point Index Interest Account is the annualized spread multiplied by two. The participation rate is guaranteed for the life of the contract. The Monthly Average Index Interest Account is provided through the Periodic Average Index Interest Account Rider.

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Power 10 Protector Plus IncomeSM

Guaranteed living benefit rider	Index annuity focusing on retirement income with premium enhancement (bonus) and guaranteed living benefit rider
	50-75 owner and annuitant (may vary by state)
	Same
Contract value does not exceed \$1 million	
Guaranteed living benefit rider available	Same
Free Withdrawal Amount. Declines over 10 years. See details on right for more information.	Same
	Automatically included as part of the contract for an annual fee of 0.95% of the Income Base (see details on right)
	Same
Minimum Withdrawal Value	Same
Free Withdrawal Amount contract year	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year, or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater
Free Withdrawal Amount schedule: 10-9-8-7-6-5-4-3-2-1-0%	Applies to amounts in excess of either the 10% Free Withdrawal Amount or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater. Declines over 10 years: 10-9-8-7-6-5-4-3-2-1-0%.
Free Withdrawal Amount U.S. Credit yield.	Same
Free Withdrawal Amount living withdrawal charges	Same
Free Withdrawal Amount does not exceed the 10% Free Withdrawal Amount	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount and Maximum Annual Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Free Withdrawal Amount life annuity with	Same
Free Withdrawal Amount contract value and premium	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA, living benefit fee, withdrawal charge and premium enhancement recapture

Investment or a means of participating in securities, markets, stocks, stock market index, the S&P 500[®] or the ML Strategic Balanced Index[™]. The formal name of the investment is listed in the contract.

Waiver of Withdrawal Charge and MVA

Rider	Description
Terminal Illness	One partial or full withdrawal is permitted. Terminal illness must be diagnosed after the contract issue date by a qualified physician and supported by clinical, radiological or laboratory evidence.
Extended Care	Extended care must begin at least one year after contract issue and is defined as treatment prescribed by a qualified physician and received while staying in a qualified institution for at least 90 consecutive days. Rider terminates when the owner turns age 86.
Activities of Daily Living	To utilize this benefit, an owner, after a 1-year deferral period, must be unable to perform at least 2 of 6 activities of daily living for 90 consecutive days or more. The 6 activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

Lifetime Income Plus® Guaranteed Living Benefit Rider

Automatically included with Power 10 Protector Plus Income

Eligible premiums	All premiums paid in the contract's first 30 days. Included in the Income Base and Income Credit Base.															
Issue age	50-75															
Income Base	<ul style="list-style-type: none"> • Initial: Equals eligible premiums and corresponding premium enhancements • Subsequent: On contract anniversaries, the Income Base can increase to the greater of 1) the highest anniversary value; or 2) the Income Base plus any available income credit • Minimum: 200% of eligible premiums (excluding premium enhancements) on the 10th contract anniversary if withdrawals are not taken before that date • Adjusted for excess withdrawals 															
Annual Income Credit (Roll-up)	<ul style="list-style-type: none"> • 7% of the Income Credit Base in years during the contract's first 10 years when no withdrawals are taken • Keep the Difference—the amount credited is reduced by the percentage of the Income Base withdrawn, when withdrawals are taken subject to the terms of the rider during the first 10 contract years • Not available in years when excess withdrawals are taken 															
Income Credit Base	<ul style="list-style-type: none"> • Initial: Equals eligible premiums and corresponding premium enhancements • Subsequent: If the Income Base steps up to the highest anniversary value on a contract anniversary, the Income Credit Base will also step up to this amount. The Income Credit Base is not increased if the Income Base rises due to the addition of the income credit. • Adjusted for excess withdrawals 															
Income Credit Period	10 years															
Maximum Annual Withdrawal Amount (MAWA)	<ul style="list-style-type: none"> • Calculated as a percentage of the Income Base. • Based on the number of covered individuals and the age of the covered person at the time of the first withdrawal on or after age 60: <table border="1" data-bbox="397 1039 1404 1249"> <thead> <tr> <th>Age of Covered Person(s) at First Withdrawal</th> <th>One Covered Person</th> <th>Two Covered Persons</th> </tr> </thead> <tbody> <tr> <td>75 and older</td> <td>6.00%</td> <td>5.50%</td> </tr> <tr> <td>70 to 74</td> <td>5.50%</td> <td>5.00%</td> </tr> <tr> <td>65 to 69</td> <td>5.00%</td> <td>4.50%</td> </tr> <tr> <td>60 to 64</td> <td>4.25%</td> <td>3.75%</td> </tr> </tbody> </table> • Excess withdrawals will reduce future income under the benefit, even if they are Free Withdrawals • Age is based on the age of the older individual if the contract is jointly owned (one covered person) or the age of the younger individual (two covered persons) 	Age of Covered Person(s) at First Withdrawal	One Covered Person	Two Covered Persons	75 and older	6.00%	5.50%	70 to 74	5.50%	5.00%	65 to 69	5.00%	4.50%	60 to 64	4.25%	3.75%
Age of Covered Person(s) at First Withdrawal	One Covered Person	Two Covered Persons														
75 and older	6.00%	5.50%														
70 to 74	5.50%	5.00%														
65 to 69	5.00%	4.50%														
60 to 64	4.25%	3.75%														
Fee	0.95% of the Income Base. Deducted from the contract value on each contract anniversary or on a pro-rata basis if the contract is fully surrendered before the end of the contract year.															

Key Terms and Definitions

Excess withdrawals: Withdrawals taken prior to age 60 or in excess of the Maximum Annual Withdrawal Amount.

Highest Anniversary Value: The contract value on a contract anniversary that is higher than all previous anniversary values.

Income Base: The value on which guaranteed withdrawals and the rider fee are based; it is not used in the calculation of the contract value or any other benefits under the contract, and cannot be withdrawn partially or in a lump sum.

Income Credit: The amount that may be added to the Income Base in each of the first 10 contract years.

Income Credit Base: A component of the rider that is used to calculate the annual income credit.

Maximum Annual Withdrawal Amount: The maximum amount of income that can be taken each year without reducing the Income Base and Income Credit Base.

Premium enhancement: Amount that may be added to the contract (also known as the premium bonus).

Premium enhancement recapture: Premium enhancements are subject to a 10-year recapture schedule. If the contract is annuitized or surrendered, or if withdrawals in excess of the 10% Free Withdrawal Amount are taken prior to the end of the 10-year period, a portion of the premium enhancement will be recaptured on a pro-rata basis. Pro-rata means that the premium enhancement will be reduced by the same percentage that the withdrawal in excess of the Free Withdrawal Amount reduced the contract value.

Offer Clients a Powerful Combination for Retirement

To prepare for a strong financial future, it's important to consider a retirement savings vehicle that can help clients build more assets for retirement. The Power Series of Index AnnuitiesSM offers clients the opportunity to:

- **PROTECT** their principal against market loss with a fixed interest account and five index interest crediting strategies.
- **GROW** their retirement assets with interest crediting strategies that are based in part on the performance of the S&P 500[®] (excluding dividends) or the ML Strategic Balanced Index[™]
- **ACCUMULATE** more assets for retirement through the power of tax deferral.

In addition, Power 10 Protector Plus IncomeSM with the Lifetime Income Plus[®] guaranteed living benefit rider can provide clients with **GUARANTEED RISING INCOME** for the first 10 contract years, as long as withdrawals are taken subject to the terms of the rider.

Note: Lifetime Income Plus is automatically included with Power 10 Protector Plus Income for an annual fee of 0.95% of the Income Base. Guarantees are backed by the claims-paying ability of American General Life Insurance Company. Restrictions and limitations apply.



Important Information about Selling Index Annuity Products

Index annuity products are fixed deferred annuities, and it's important that producers properly position these products when selling them to clients. Index annuities are not subject to federal and state securities registration requirements, so it's important to understand that the way in which a product is marketed can directly impact the determination of whether it is considered to be a security. Therefore, all producers should be aware of the following guidelines for marketing index annuity products:

- Index annuity products should be properly positioned as fixed deferred annuities and not as any other kind of product.
- They should not be marketed as being equivalent to, or as a substitute for, equity investments (such as mutual funds, securities, an investment in the market, etc.).
- The marketing and sales process should speak to the guaranteed features of the product without unduly emphasizing the possibility of index interest crediting or implying any linkage to equities.
- The overall focus of any marketing, including any sales presentations, should be the long-term retirement aspects of index annuities, such as minimum guaranteed surrender values, annuity payout options and the safety and stability of insurance products in general.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender their annuity before age 59½. Clients should consult a tax advisor regarding their specific situation.

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