

Index Annuities

PRODUCT COMPARISON GUIDE

Power 7
ProtectorSM

Power 7
Protector Plus
IncomeSM

Power 7 ProtectorSM

Description	Index annuity focusing on asset accumulation with no guaranteed living benefit rider
Issue age	0-85 owner and annuitant (may vary by state)
Premium	<ul style="list-style-type: none"> Initial: \$25,000 minimum (qualified and non-qualified) Subsequent: Only in the first 30 days after contract issue Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds
Guaranteed Living Benefit Rider	Not available
Interest Crediting Strategies	<ul style="list-style-type: none"> 5 Index Interest Accounts (See below) 1-Year Fixed Interest Account
Death Benefit	Greater of the annuity contract value or Minimum Withdrawal Value
Free Withdrawals	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year
Withdrawal Charge	Applies to amounts in excess of the 10% Free Withdrawal Amount. Declines over seven years: 8-7-6-5-4-3-2-0%.
Market Value Adjustment (MVA)	Applies to any withdrawals subject to withdrawal charges. MVA based on changes in the Barclays U.S. Credit Not applicable in all states.
Waiver of Withdrawal Charge and MVA	3 riders (see below). Not available in all states.
Minimum Withdrawal Value	87.5% of premiums, growing at an annual rate of 1% compounded daily (less withdrawals, excluding withdrawals and MVA). State variations apply.
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; life annuity 10- or 20-year period certain; and income for a specified period (5-30 years)
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA and withdrawal charge

Note: This product comparison is not intended to be all-inclusive. State variations may apply. Do not state or imply that the purchase of this annuity is like an investment. Lifetime Income Plus rider is the "Optional Guaranteed Living Benefit Rider." Please refer to the Owner Acknowledgment and Disclosure Statement for more information.

Index Interest Accounts

Index Interest Account	Index Interest Calculation Is Based on:	Index Rate Cap	Spread	Participation Rate
Annual Point-to-Point (S&P 500[®])	Annual point-to-point change in the S&P 500 [®] (excluding dividends)	Yes	No	100%
Monthly Point-to-Point Additive (S&P 500[®])	Sum of 12 monthly point-to-point percentage changes in the S&P 500 [®] (excluding dividends)	Yes	No	100%
Monthly Average (S&P 500[®])	Percentage difference between the average of the S&P 500 [®] monthly anniversary values (excluding dividends) and the index value at the beginning of that contract year	No	Yes	100%
Annual Point-to-Point (ML Strategic Balanced Index[™])	Annual point-to-point change in the ML Strategic Balanced Index [™]	No	Yes	100%
2-Year Point-to-Point (ML Strategic Balanced Index[™])	Change in the ML Strategic Balanced Index [™] at the end of the two-year period	No	Yes	100%

Note: The spread or cap is set for each index term by American General Life Insurance Company. The total spread for the ML Strategic Balanced Index[™] 2-Year Point-to-Point Index Interest Account is the annualized spread multiplied by two. The participation rate is guaranteed for the life of the contract. The Monthly Average Index Interest Account is provided through the Periodic Average Index Interest Account Rider.

FOR AGENT USE ONLY. NOT FOR DISSEMINATION TO THE PUBLIC.

Power 7 Protector Plus IncomeSM

	Index annuity focusing on retirement income with guaranteed living benefit rider
	50-80 owner and annuitant (may vary by state)
\$1 million	Same
	Lifetime Income Plus [®] guaranteed living benefit rider is automatically included as part of the contract for an annual fee of 0.95% of the Income Base (see details on right)
	Same
	Same
	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year, or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater
	Applies to amounts in excess of either the 10% Free Withdrawal Amount or the Maximum Annual Withdrawal Amount under Lifetime Income Plus, whichever is greater. Declines over seven years: 8-7-6-5-4-3-2-0%.
yield.	Same
	Same
l charges	Same
Free	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount and the Maximum Annual Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
with	Same
	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA, the living benefit fee and withdrawal charge

ment or a means of participating in securities, markets, stocks, stock market index, the S&P 500[®] or the ML Strategic Balanced Index[™]. The formal name of the tion.

Waiver of Withdrawal Charge and MVA

Rider	Description
Terminal Illness	One partial or full withdrawal is permitted. Terminal illness must be diagnosed after the contract issue date by a qualified physician and supported by clinical, radiological or laboratory evidence.
Extended Care	Extended care must begin at least one year after contract issue and is defined as treatment prescribed by a qualified physician and received while staying in a qualified institution for at least 90 consecutive days. Rider terminates when the owner turns age 86.
Activities of Daily Living	To utilize this benefit, an owner, after a 1-year deferral period, must be unable to perform at least 2 of 6 activities of daily living for 90 consecutive days or more. The 6 activities of daily living are bathing, continence, dressing, eating, toileting, and transferring.

Lifetime Income Plus® Guaranteed Living Benefit Rider

Automatically included with Power 7 Protector Plus Income

Eligible premiums	All premiums paid in the contract's first 30 days. Included in the Income Base and Income Credit Base.															
Issue age	50-80															
Income Base	<ul style="list-style-type: none"> • Initial: Equals eligible premiums • Subsequent: On contract anniversaries, the Income Base can increase to the greater of 1) the highest anniversary value; or 2) the Income Base plus any available income credit • Minimum: 200% of eligible premiums on the 10th contract anniversary if withdrawals are not taken before that date • Adjusted for excess withdrawals 															
Annual Income Credit (Roll-up)	<ul style="list-style-type: none"> • 7% of the Income Credit Base in years during the first 10 contract years when no withdrawals are taken • Keep the Difference—the amount credited is reduced by the percentage of the Income Base withdrawn, when withdrawals are taken subject to the terms of the rider during the first 10 contract years • Not available in years when excess withdrawals are taken 															
Income Credit Base	<ul style="list-style-type: none"> • Initial: Equals eligible premiums • Subsequent: If the Income Base steps up to the highest anniversary value on a contract anniversary, the Income Credit Base will also step up to this amount. The Income Credit Base is not increased if the Income Base rises due to the addition of the income credit. • Adjusted for excess withdrawals 															
Income Credit Period	10 years															
Maximum Annual Withdrawal Amount (MAWA)	<ul style="list-style-type: none"> • Calculated as a percentage of the Income Base. • Based on the number of covered individuals and the age of the covered person at the time of the first withdrawal on or after age 60: <table border="1" data-bbox="386 1150 1393 1348"> <thead> <tr> <th>Age of Covered Person(s) at First Withdrawal</th> <th>One Covered Person</th> <th>Two Covered Persons</th> </tr> </thead> <tbody> <tr> <td>75 and older</td> <td>6.00%</td> <td>5.50%</td> </tr> <tr> <td>70 to 74</td> <td>5.50%</td> <td>5.00%</td> </tr> <tr> <td>65 to 69</td> <td>5.00%</td> <td>4.50%</td> </tr> <tr> <td>60 to 64</td> <td>4.25%</td> <td>3.75%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • Excess withdrawals will reduce future income under the benefit, even if they are Free Withdrawals • Age is based on the age of the older individual if the contract is jointly owned (one covered person) or the age of the younger individual (two covered persons) 	Age of Covered Person(s) at First Withdrawal	One Covered Person	Two Covered Persons	75 and older	6.00%	5.50%	70 to 74	5.50%	5.00%	65 to 69	5.00%	4.50%	60 to 64	4.25%	3.75%
Age of Covered Person(s) at First Withdrawal	One Covered Person	Two Covered Persons														
75 and older	6.00%	5.50%														
70 to 74	5.50%	5.00%														
65 to 69	5.00%	4.50%														
60 to 64	4.25%	3.75%														
Fee	0.95% of the Income Base. Deducted from the contract value on each contract anniversary or on a pro-rata basis if the contract is fully surrendered before the end of the contract year.															

Key Terms and Definitions

Excess withdrawals: Withdrawals taken prior to age 60 or in excess of the Maximum Annual Withdrawal Amount.

Highest Anniversary Value: The contract value on a contract anniversary that is higher than all previous anniversary values.

Income Base: The value on which guaranteed withdrawals and the rider fee are based; it is not used in the calculation of the contract value or any other benefits under the contract, and cannot be withdrawn partially or in a lump sum.

Income Credit: The amount that may be added to the Income Base in each of the first 10 contract years.

Income Credit Base: A component of the rider that is used to calculate the annual income credit.

Maximum Annual Withdrawal Amount: The maximum amount of income that can be taken each year without reducing the Income Base and Income Credit Base.

Offer Clients a Powerful Combination for Retirement

To prepare for a strong financial future, it's important to consider a retirement savings vehicle that can help clients build more assets for retirement. The Power Series of Index AnnuitiesSM offers clients the opportunity to:

- **PROTECT** their principal against market loss with a fixed interest account and five index interest crediting strategies.
- **GROW** their retirement assets with interest crediting strategies that are based in part on the performance of the S&P 500[®] (excluding dividends) or the ML Strategic Balanced Index.TM
- **ACCUMULATE** more assets for retirement through the power of tax deferral.

In addition, Power 7 Protector Plus IncomeSM with the Lifetime Income Plus[®] guaranteed living benefit rider can provide clients with **GUARANTEED RISING INCOME** for the first 10 contract years, as long as withdrawals are taken subject to the terms of the rider.

Note: Lifetime Income Plus is automatically included with Power 7 Protector Plus Income for an annual fee of 0.95% of the Income Base. Guarantees are backed by the claims-paying ability of American General Life Insurance Company. Restrictions and limitations apply.



Important Information about Selling Index Annuity Products

Index annuity products are fixed deferred annuities, and it's important that producers properly position these products when selling them to clients. Index annuities are not subject to federal and state securities registration requirements, so it's important to understand that the way in which a product is marketed can directly impact the determination of whether it is considered to be a security. Therefore, all producers should be aware of the following guidelines for marketing index annuity products:

- Index annuity products should be properly positioned as fixed deferred annuities and not as any other kind of product.
- They should not be marketed as being equivalent to, or as a substitute for, equity investments (such as mutual funds, securities, an investment in the market, etc.).
- The marketing and sales process should speak to the guaranteed features of the product without unduly emphasizing the possibility of index interest crediting or implying any linkage to equities.
- The overall focus of any marketing, including any sales presentations, should be the long-term retirement aspects of index annuities, such as minimum guaranteed surrender values, annuity payout options and the safety and stability of insurance products in general.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender their annuity before age 59½. Clients should consult a tax advisor regarding their specific situation.

The S&P 500® Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by American General Life Insurance Company and affiliates. Standard & Poor's,® S&P,® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American General Life Insurance Company and affiliates. American General Life Insurance Company and affiliates' products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of purchasing such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index.

Barclays Capital Inc. and its affiliates ("Barclays") is not the issuer or producer of the Power Series of Index Annuities and Barclays has no responsibilities, obligations or duties to purchasers of these annuities. The Barclays US Credit Index is a trademark owned by Barclays Bank PLC and licensed for use by American General Life Insurance Company ("AGL") as the issuer of the Power Series of Index Annuities. While AGL may for itself execute transaction(s) with Barclays in or relating to the Barclays US Credit Index in connection with the index annuities that purchasers acquire from AGL, purchasers of these annuities neither acquire any interest in the Barclays US Credit Index nor enter into any relationship of any kind whatsoever with Barclays upon purchasing these annuities. The Power Series of Index Annuities are not sponsored, endorsed, sold or promoted by Barclays, and Barclays makes no representation regarding the advisability of the Power Series of Index Annuities or use of the Barclays US Credit Index or any data included therein. Barclays shall not be liable in any way to the issuer or to other third parties in respect of the use or accuracy of the Barclays US Credit Index or any data included therein or in connection with the administration, marketing, purchasing or performance of the Power Series of Index Annuities.

The ML Strategic Balanced Index™ provides systematic, rules-based access to the blended performance of the S&P 500® (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize cash performance in addition to the performance of these two underlying indices.

The ML Strategic Balanced Index™ embeds an annual index cost in the calculations of the change in index value over the index term. This "embedded index cost" will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the Index. It is not a fee paid by the client or received by American General Life Insurance Company (AGL). AGL's licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index™ and for use of certain service marks includes AGL's purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

Merrill Lynch, Pierce, Fenner & Smith Incorporated and its affiliates ("BofA Merrill Lynch") indices and related information, the name "BofA Merrill Lynch", and related trademarks, are intellectual property licensed from BofA Merrill Lynch, and may not be copied, used, or distributed without BofA Merrill Lynch's prior written approval. The products of licensee American General Life Insurance Company have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by BofA Merrill Lynch. BOFA MERRILL LYNCH MAKES NO WARRANTIES AND BEARS NO LIABILITY WITH RESPECT TO ANY INDEX, ANY RELATED INFORMATION, ITS TRADEMARKS, OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, ITS QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS).

The ML Strategic Balanced Index™ (the "Index") is the property of Merrill Lynch, Pierce, Fenner & Smith Incorporated, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omissions in calculating the Index. "Calculated by S&P Dow Jones Indices" and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Merrill Lynch, Pierce, Fenner & Smith Incorporated.

This material was prepared to support the marketing of the Power Series of Index Annuities. Please keep in mind that American General Life Insurance Company and its distributors and representatives may not give tax, accounting or legal advice. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. Such discussions generally are based upon the company's understanding of current tax rules and interpretations. Tax laws are subject to legislative modification, and while many such modifications will have only a prospective application, it is important to recognize that a change could have a retroactive effect as well. Clients should seek the advice of an independent tax advisor or attorney for more complete information concerning their particular circumstances and any tax statements made in this material.

Annuities are issued by American General Life Insurance Company, 2727-A Allen Parkway, Houston, Texas 77019. Contract Number: AG 800 (12/12). Rider Form Numbers: AGE-8000 (12/12), AGE-8002 (9/13), AGE-8003 (12/12), AGE-8005 (12/12), AGE-8007 (12/12), AGE-8008 (12/12), AGE-8009 (12/12), AGE-8024 (9/13) and AGE-8028 (4/14). American General Life Insurance Company (AGL) is a member of the American International Group, Inc. (AIG) family of financial services companies. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL are its responsibility. Guarantees are backed by the claims-paying ability of AGL. AGL does not solicit business in the state of New York. Annuities and riders may vary by state and are not available in all states. © American International Group, Inc. All rights reserved.

Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee
Not a Deposit • Not Insured by any Federal Government Agency



**For agent use only.
Not for dissemination to the public.**