

	Benefit 10	Benefit 10 Select	Benefit 10 Pro																																																																																																												
Issue Ages (Owner and Annuitant)																																																																																																															
Most States	30-78	N/A	N/A																																																																																																												
IN	30-74	N/A	N/A																																																																																																												
DE, LA, MD, MN, OH, PA, SC, UT, WA	30-52	53-78	N/A																																																																																																												
AK, NJ, NV, OK, TX	30-55	56-78	N/A																																																																																																												
FL	30-64	N/A	65-78																																																																																																												
CT, OR	N/A	30-78	N/A																																																																																																												
Owner & Annuitant Requirements	<p>Single Owner: Owner must be Annuitant Joint Owner: Owners must be spouses and Joint Annuitants IRA: Single Owner (May not be Joint Owner) Non-Natural Owner: Must be for the benefit of Annuitant(s)</p>																																																																																																														
Premiums (Single Premium Only)	<p>Minimum: \$5,000 Maximum: \$1,000,000</p>																																																																																																														
Premium Bonus	6%	5% (N/A in CT)	6%																																																																																																												
Premium Bonus Vesting Schedule (Not applicable in CT)	<table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> </tr> </thead> <tbody> <tr> <td>Vesting %</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td></td> <td>7</td> <td>8</td> <td>9</td> <td>10</td> <td>11+</td> <td></td> </tr> <tr> <td></td> <td>20</td> <td>40</td> <td>60</td> <td>80</td> <td>100</td> <td></td> </tr> </tbody> </table>	Contract Year	1	2	3	4	5	6	Vesting %	0	0	0	0	0	0		7	8	9	10	11+			20	40	60	80	100		<table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> </tr> </thead> <tbody> <tr> <td>Vesting %</td> <td>0</td> <td>10</td> <td>20</td> <td>30</td> <td>40</td> <td>50</td> </tr> <tr> <td></td> <td>7</td> <td>8</td> <td>9</td> <td>10</td> <td>11+</td> <td></td> </tr> <tr> <td></td> <td>60</td> <td>70</td> <td>80</td> <td>90</td> <td>100</td> <td></td> </tr> </tbody> </table>	Contract Year	1	2	3	4	5	6	Vesting %	0	10	20	30	40	50		7	8	9	10	11+			60	70	80	90	100		<table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> </tr> </thead> <tbody> <tr> <td>Vesting %</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td></td> <td>7</td> <td>8</td> <td>9</td> <td>10</td> <td>11+</td> <td></td> </tr> <tr> <td></td> <td>20</td> <td>40</td> <td>60</td> <td>80</td> <td>100</td> <td></td> </tr> </tbody> </table>	Contract Year	1	2	3	4	5	6	Vesting %	0	0	0	0	0	0		7	8	9	10	11+			20	40	60	80	100																									
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Market Value Adjustment (MVA) (Not applicable in AK, CT, DE, IN, LA, MD, MN, MO, OH, OR, PA, TX, UT & WA)	Applied to any surrender or withdrawal that is subject to a Withdrawal Charge.																																																																																																														
Free Partial Withdrawals	Beginning the second contract year, a 5% free partial withdrawal is available each year throughout the withdrawal charge period. Required Minimum Distributions (RMD) ¹ can be taken without applicable Withdrawal Charge, Premium Bonus Vesting Adjustment or Market Value Adjustment beginning in year 1.																																																																																																														
Waiver of Withdrawal Charges, MVA and Premium Bonus Vesting Adjustment	Beginning in the second ² contract year, a Waiver of Withdrawal Charges, Market Value Adjustment and Premium Bonus Vesting Adjustment are available in the event of terminal illness and/or confinement into a Qualified Care Facility. See Certificate of Disclosure for eligibility requirements regarding terminal illness and confinement waivers. Confinement waiver is not available in CA & MA. Terminal Illness waiver is not available in CA.																																																																																																														
Interest Crediting Strategies	<ol style="list-style-type: none"> 1) Fixed Account with 1-Year Guarantee 2) 1-year Point-to-Point Index Strategy (Cap) - S&P 500® 3) 1-year Monthly Cap Index Strategy (Cap) - S&P 500® 																																																																																																														
Minimum Guaranteed Contract Value (MGCV)	87.5% of premium, less any withdrawals and rider charges ³ , if applicable, plus interest earned at the Minimum Guaranteed Strategy Value Interest Rate.																																																																																																														
Death Benefit	Greater of the Accumulated Value or the Minimum Guaranteed Contract Value. The Death Benefit is available upon the death of the first annuitant.																																																																																																														

Athene Benefit 10SM – Quick Reference Guide

Enhanced Benefits Rider⁴

Overview	<p>This feature-rich benefit rider offers Lifetime Income Withdrawals, Enhanced Income Benefit, Confinement Benefit, Terminal Illness benefit, and Rider Death Benefit calculated off a single Benefit Base.⁵ The Rider is automatically attached to the base policy, includes an Annual Rider Charge, and may not be cancelled before the 10th contract anniversary. Rider features, limitations and availability vary by state.</p>																
Benefit Base	<p>The Benefit Base is used to determine rider benefits only. It does not have a cash value or a surrender value. It cannot be withdrawn in a lump sum. The Benefit Base is equal to the initial premium plus annual simple interest credits minus any withdrawals.</p>																
Benefit Base Credits	<p>Annual credit to the Benefit Base is equal to the remaining premium (Premium minus cumulative withdrawals) multiplied by the Benefit Base Guaranteed Simple Interest Rate. Credits continue until the earliest of: Lifetime Income Withdrawals are elected, remaining premium has been reduced to zero, date the older Annuitant reaches the Maximum Attained Age or Maximum Fixed Accumulation Years have passed.</p> <table border="1" data-bbox="1154 678 1563 789"> <thead> <tr> <th colspan="2">Benefit Base Guaranteed Simple Interest Rate</th> </tr> </thead> <tbody> <tr> <td>Years 1-10</td> <td>7%</td> </tr> <tr> <td>Years 11+</td> <td>5%</td> </tr> </tbody> </table> <table border="1" data-bbox="1154 814 1563 888"> <thead> <tr> <th colspan="2">Maximum Attained Age</th> </tr> </thead> <tbody> <tr> <td></td> <td>85</td> </tr> </tbody> </table> <table border="1" data-bbox="1154 903 1563 1010"> <thead> <tr> <th colspan="2">Maximum Fixed Accumulation Years</th> </tr> </thead> <tbody> <tr> <td>Most States</td> <td>55</td> </tr> <tr> <td>LA, MD, PA & WA</td> <td>24</td> </tr> </tbody> </table>	Benefit Base Guaranteed Simple Interest Rate		Years 1-10	7%	Years 11+	5%	Maximum Attained Age			85	Maximum Fixed Accumulation Years		Most States	55	LA, MD, PA & WA	24
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Most States	55																
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Benefit Base Automatic Step-Up	<p>If the Accumulated Value at the end of each step-up period is greater than the Benefit Base, after the Benefit Base Credit is applied, the Benefit Base is automatically increased to equal the Accumulated Value. If the Benefit Base is stepped up during the Income Phase, future Lifetime Income Withdrawals will also be increased to reflect the stepped up Benefit Base.</p> <table border="1" data-bbox="1154 1056 1563 1167"> <thead> <tr> <th colspan="2">Step-Up Period</th> </tr> </thead> <tbody> <tr> <td>Accumulation Phase</td> <td>5 Years</td> </tr> <tr> <td>Income Phase</td> <td>1 Year</td> </tr> </tbody> </table>	Step-Up Period		Accumulation Phase	5 Years	Income Phase	1 Year										
Step-Up Period																	
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Income Phase	1 Year																
Dollar-for-Dollar & Excess Withdrawals	<p>Dollar-for-Dollar (\$/\$) Withdrawals reduce the Benefit Base by the dollar amount of the withdrawal. RMD withdrawals and Lifetime Income Withdrawals are Dollar-for-Dollar Withdrawals.</p> <p>All other withdrawals, including Free Partial Withdrawals, will be considered Excess Withdrawals. Excess Withdrawals reduce the Benefit Base by the same proportion that the Contract's Accumulated Value is reduced for the Withdrawal. Excess Withdrawals that reduce the Accumulated Value to zero will terminate the contract.</p>																
Rider Charge	<p>The Rider Charge is deducted from the Accumulated Value, and the Minimum Guaranteed Contract Value where applicable, when each of the following occurs: at the end of each contract year, when a withdrawal is taken, on the Annuity Date, if the rider is terminated, upon surrender or upon the date of proof of death.</p> <table border="1" data-bbox="1154 1591 1563 1688"> <thead> <tr> <th colspan="2">Annual Rider Charge Rate (% of Benefit Base)</th> </tr> </thead> <tbody> <tr> <td></td> <td>1.4% (1% in MN)</td> </tr> </tbody> </table>	Annual Rider Charge Rate (% of Benefit Base)			1.4% (1% in MN)												
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Rider Charge True-Up	<p>At the end of each Rider Charge True-up Period, if the Rider Charges exceed total interest credited, a true-up amount will be credited to the Accumulated Value. The amount of the true-up is equal to the sum of all Rider Charges minus the sum of all interest credited to the Accumulated Value. (Premium Bonus is not considered part of the total interest credited.)</p> <table border="1" data-bbox="1154 1774 1563 1848"> <thead> <tr> <th colspan="2">Rider Charge True-Up Period</th> </tr> </thead> <tbody> <tr> <td></td> <td>5 Years</td> </tr> </tbody> </table>	Rider Charge True-Up Period			5 Years												
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Athene Benefit 10SM – Quick Reference Guide

Rider Benefits

Lifetime Income Withdrawal

Lifetime Income Withdrawal amount is based upon a percentage of the Benefit Base. The Lifetime Income Withdrawal Percentage varies depending on the Attained Age of the younger life, which Lifetime Income Withdrawal option is elected and whether withdrawals will be based upon one individual's lifetime (Single Life) or two individual's lifetimes (Joint Life). The table below highlights the lifetime options by ownership type.

Eligibility Requirements	
Minimum Age	50
Waiting Period	12 months

Income Options

Lifetime Options	Single Owner	Joint Owners (Spouses)
Single Life	Owner	One of Joint Owner's
Joint Life	Owner & Spouse	Joint Owners
Level Income	Income amount remains the same and is guaranteed for life.	
Increasing Income	Lifetime Income Withdrawal increases each contract year by the Increasing Income Percentage until the Contract's Accumulated Value is depleted. The initial withdrawal amount will be lower than the Level Income option.	
Inflation-Adjusted Income	Lower initial withdrawal amount than the Level Income option with annual increases, if any, that are based on increases in the CPI-U (Consumer Price Index – All Urban Customers – not seasonally adjusted), up to the Maximum CPI Increase. Increases are applied until the Accumulated Value is depleted or the Maximum Inflation Adjustment Period has elapsed.	

Increasing Income %	3%
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Maximum CPI Increase	Maximum Inflation Adjustment Period
10%	30 Years

Selection is made upon election of Lifetime Income Withdrawals, not at the time of purchase.

Early Lifetime Income Withdrawal Bonus

The initial Lifetime Income Withdrawal will be increased by the Early Lifetime Income Withdrawal Bonus Percentage if Lifetime Income Withdrawals are elected during specified contract years.

Bonus Percentage	Available
5%	Years 2-7

Enhanced Income Benefit (Not available in CA, CT, DC, HI, IL, LA, MA, MD, PA & WA)

The Lifetime Income Withdrawal will be increased by the Enhanced Income Benefit Multiplier when any of the lives on which Lifetime Income Withdrawals are based satisfy the eligibility requirements shown to the right, including the ability to perform 2 of 6 Activities of Daily Living (ADL) on the Rider Effective Date along with the other criteria listed at the right. The ADL's are: Bathing, Dressing, Eating, Toileting, Transferring and Continence. Enhanced Income Benefits must be elected before the Accumulated Value is depleted.

Annual increases to Lifetime Income Withdrawals from the Increasing or Inflation-Adjusted Income options will not apply while Enhanced Income Benefits are paid. Lifetime Income Withdrawals will be reduced to the amount in effect immediately before the election of Enhanced Income Benefits when Annuitant ceases to meet qualification criteria. We reserve the right to verify eligibility every two years.

This benefit is NOT long-term care insurance nor is it a substitute therefore.

Single Life Benefit Multiplier	1.50
Joint Life Benefit Multiplier	1.25

Eligibility Requirements	
Waiting Period	5 Years
Benefit Trigger	Unable to perform 2 of 6 ADLs
Benefit Trigger Period	180 of the last 250 days

Rider Benefits

Confinement Benefit

(Not available in CA, CT, DC, HI, IL, LA, MA, MD, PA & WA)

The Benefit Base will be paid over a 5-year period (annual Income Withdrawal payout is equal to the Benefit Base multiplied by the Confinement Benefit Withdrawal Percentage) when any of the lives on which Lifetime Income Withdrawals are based satisfy the eligibility requirements, including not being confined on the Rider Effective Date along with the other criteria listed at the right. Confinement Benefits must be elected before the Accumulated Value is depleted.

Excess Withdrawals are not allowed while receiving payments under the Confinement Benefit provision, unless the contract is surrendered in full. Annual increases to Lifetime Income Withdrawals from the Increasing or Inflation-Adjusted Income options will not apply while Confinement Benefits are paid.

If the Annuitant ceases to meet the eligibility requirements, Lifetime Income Withdrawals will be recalculated (remaining Benefit Base multiplied by Lifetime Income Withdrawal Percentage at the Attained Age when Lifetime Income Withdrawals first began) on the next contract anniversary. We reserve the right to verify eligibility every two years.

This benefit is NOT long-term care insurance nor is it a substitute therefore.

Confinement Benefit Withdrawal %	20%
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Eligibility Requirements	
Waiting Period	1 Years
Confinement Trigger	Confined to a Qualified Care Facility
Confinement Benefit Trigger Period	180 of last 250 days

Terminal Illness Benefit

(Not available in CA, CT, IL, MD, PA & WA)

The Terminal Illness benefit provides for a choice of a lump sum payment equal to 70% of the Benefit Base or to have the Benefit Base paid over a 5-year period (annual Income Withdrawal is equal to the Benefit Base multiplied by the Terminal Illness Withdrawal Percentage.) To qualify for this benefit, any of the lives on which Lifetime Income Withdrawals are based must meet the eligibility requirements, shown to the right, including having a life expectancy greater than the Terminal Illness Life Expectancy on the Rider Effective Date. Terminal Illness benefits must be elected before the Accumulated Value is depleted.

Excess Withdrawals are not allowed while receiving payments under the Terminal Illness provision, unless the contract is surrendered in full. Annual increases to Lifetime Income Withdrawals from the Increasing or Inflation-Adjusted Income options will not apply while Terminal Illness benefits are paid.

Terminal Illness Withdrawal %	20%
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Eligibility Requirements	
Waiting Period	1 Years
Terminal Illness Trigger	12 month or less Life Expectancy

Rider Death Benefit

During the Accumulation Phase or while receiving Lifetime Income Withdrawals (with or without Enhanced Income Benefits) the beneficiary may elect the Rider Death Benefit (lump sum) or Rider Death Benefit Installment Payment.

While receiving Confinement or Terminal Illness benefits the beneficiary may choose to continue receiving the remaining Confinement/Terminal Illness benefits or receive the Rider Death Benefit (lump sum.)

Rider Death Benefit (lump sum) is the greatest of:

- a.) Benefit Base multiplied by the Benefit Base Rider Death Benefit Percentage (not available in New Jersey),
- b.) Accumulated Value or
- c.) Minimum Guaranteed Contract Value.

Benefit Base Rider Death Benefit %	70%
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Rider Death Benefit Installment Payment is equal to the Benefit Base divided by the declared Rider Benefit Payout Period.

Rider Death Benefit Payout Period	
Declared	5 Years
Guaranteed	10 Years

¹ Required Minimum Distribution as defined by Internal Revenue Code Section 401(a)(9).

² In CT & TX, Terminal Illness and Confinement Waivers are available in the first contract year.

³ Rider charges are not deducted in LA, MD, NC, OH, PA, UT & WA.

⁴ Known as Benefits Rider in MA.

⁵ Withdrawals prior to age 59½ may be subject to a 10% IRS penalty.

This is a brief description of the Athene Benefit 10 Fixed Indexed Annuity with Enhanced Benefits Rider [ICC14 GEN 10 (04/14), GEN10 (04/14), TBS10 (09/12) SR, TBS10 (04/14) SR, TBS10 (09/12) NB, EBR (04/14) , ICC14 EBR (04/14)] or state variations, issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificate of Disclosure for details. Product not available in all states.

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