

# Income and WealthBuilder 10

An annuity for both income and  
wealth accumulation

**Options for Your Retirement Planning**



Principal Protected • Growth Optimized • Tax Deferred

# Secure what's yours

**Reaching the retirement of your dreams.** Chances are, when you first started saving for retirement, you didn't think as much about bond prices, market declines, or even recession. Today's economic climate offers different challenges for retirement saving.

You're different now, too. Your priorities may be different. Your income level may be different. Your ability to take risks with your money is most likely very different as well.

In short, you're at a new stage of your life. Your approach to retirement saving should reflect what's most important to you now.

For all the unknowns, you still envision a retirement that's financially secure and comfortable, as well you should. We can help get you there, and keep you there, all through retirement. The **Income and WealthBuilder** annuity, issued by Fidelity & Guaranty Life Insurance Company, is a fixed deferred indexed annuity and a savings solution that gives you peace of mind.



**You're covered** With the **Income and WealthBuilder** annuity issued by Fidelity & Guaranty Life Insurance Company, you're covered by important guarantees.

**Principal Protected** Provides protection against premium loss due to index volatility. Your principal is always protected against market loss and each year's annual earnings, once achieved, are also protected against market loss. You will never experience a loss due to index performance.

**Growth Optimized** Helps you potentially accumulate long-term savings, because credited interest is based on the upside potential of the most recognizable equity indices available. A fixed deferred indexed annuity, as part of your overall portfolio can add safety and security, while still allowing you to receive interest credits based on equity returns.

**Income Secured** Gives you the confidence to enjoy your retirement, because your income is protected. Your income account is guaranteed to annually compound at the roll-up rate and to provide you income for life, (assuming no excess withdrawals), it's appropriate for your needs.

**Tax-Deferred** This means the maturity date and annuitization does not begin immediately. Also, you pay no current income tax on interest earned. Taxes are deferred until you withdraw your earnings.<sup>1</sup>

### A retirement solution for today.

<sup>1</sup> Tax deferral offers no additional value if the annuity is used to fund a qualified plan, such as an IRA and may not be available if the owner of the annuity is not a natural person such as a corporation or certain types of trusts.



## Forward motion

**Guarantees that keep your savings safe and growing, so you can keep what you earn and sleep at night.** As you near retirement, it's important not to lose ground on your savings. Investment losses can dramatically affect your ability to retire comfortably. Fixed deferred indexed annuities offer you a way to keep your savings and earnings safe from market decline, while providing attractive paths to credited interest.

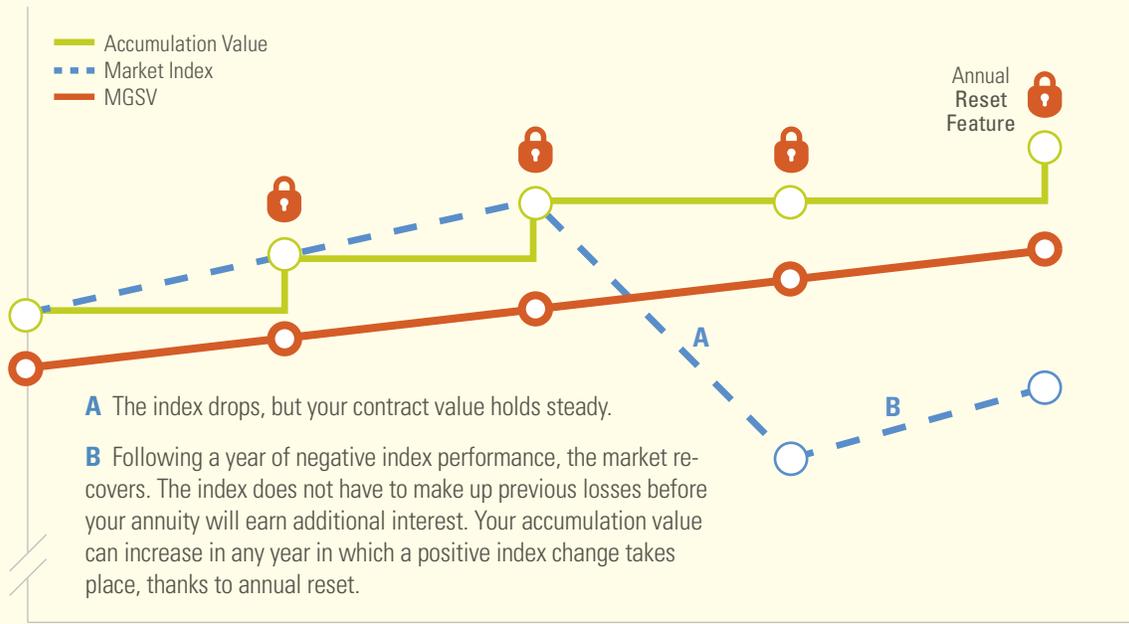


The **Income and WealthBuilder** annuity, issued by **Fidelity & Guaranty Life**, is designed to meet the needs of today's retirement savers. Few retirement savings solutions safeguard your future as the **Income and WealthBuilder** annuity does.

The moment you purchase an **Income and WealthBuilder** annuity you can:

<b>Protect your premium</b>	Your account value is protected in the event of a market downturn
<b>Protect your interest</b>	An annual reset ensures your interest earned is not lost due to a market downturn
<b>Protect your retirement income</b>	An optional income rider guarantees you income
<b>Protect your future</b>	Your income is guaranteed for life, assuming no excess withdrawals

**This chart shows how annual reset works**



This hypothetical example is provided for demonstration purposes only. With the purchase of any additional-cost riders, the contract's values will be reduced by the cost of the rider. This may result in a loss of principal and interest in any year in which the contract does not earn interest or earns interest in an amount less than the rider charge.

# How your money grows — from simple to sophisticated

**Rule #1:**

**Never lose money.**

**Rule #2:**

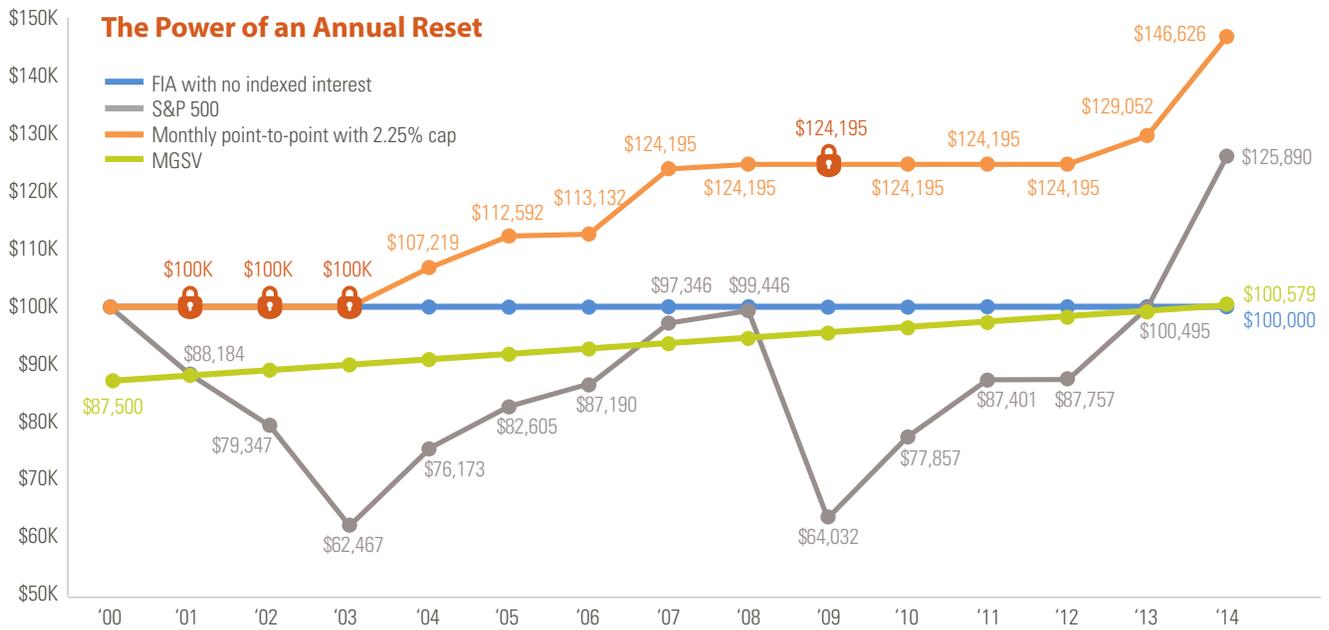
**Never forget rule #1.**

*Warren Buffet*

**Five options that can offer you greater growth potential** With the **Income and WealthBuilder** annuity, you can pick a guaranteed return, or you can pick an indexed-interest crediting option. Your choices include the following:

- **One-year annual point-to-point with a cap**
- **One-year monthly point-to-point with a cap**
- **One-year monthly average with cap**
- **Point-to-point fixed declared rate on index gain crediting option**
- **Fixed interest rate**

The indexed-interest options are based on US based indices, and offer an attractive opportunity to earn interest based on financial markets.



This hypothetical example is intended to demonstrate how index fluctuations might affect your contract values. It is not intended to showpast or future results.

The hypothetical product was purchased on 1/1/2000 with an initial premium of \$100,000. This depiction assumes no withdrawals or additional premium. The orange line shows the monthly point to point strategy with a 2.25% cap. The gray line shows S&P 500 performance. Actual S&P 500 Index historical data from 1/1/2000 – 1/1/2014 has been used in this graph. The blue line shows a market index scenario where no indexed interest was earned during the period shown. Guarantees are backed by the financial strength and claims paying ability of the issuing insurer.

Annuities are designed to help meet long term needs for retirement income. They provide guarantees against the loss of principal and credited interest due to index volatility, and the reassurance of a death benefit for beneficiaries. Purchase of an annuity is an important financial decision. Talk to your financial professional to learn more about the risks and benefits of annuities.



# More ways to accumulate interest. More ways to optimize upside potential.

## Crediting Option

## How It Works

### One-year annual point-to-point with a cap



The interest credited is the total percentage increase in the value of the index, not to exceed the declared annual cap.

Interest credits are based upon the percentage change in the index during the 1-year term, determined by subtracting the prior year's index value from the current year's index value then dividing by the prior year's index value, not to exceed a predetermined annual cap. If the index percentage change is negative, 0% will be used as the index percentage change.

### One-year point-to-point fixed declared rate on index gain crediting option



The declared rate will be credited if there is any increase in the index.

The declared rate compares the value of the S&P 500 Index at the beginning and end of the one-year indexed crediting period. If the change of those two values is positive, by any amount, the declared interest rate is credited to the option's account value. If the change of those two values is zero or negative, no interest will be credited to the option's account value.

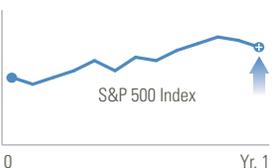
### One-year monthly point-to-point with a cap



The interest credited is the sum of 12 monthly index returns, with each month capped at the One-year Monthly Sum Cap Rate, and with negative returns uncapped. Interest is credited only after the completion of one year.

The monthly point-to-point index percentage change is determined by adding 12 months of monthly index percentage changes. Positive monthly percentage changes are limited to the declared monthly cap; negative monthly percentage changes are not limited. If the sum of the monthly index percentage changes is negative, 0% will be used as the index percentage change. The resulting percentage change is multiplied by the option's account value to determine the index interest credit.

### One-year monthly average with a cap



The interest credited is based on the average of the 12 monthly index values compared to the starting index value, not to exceed the declared annual cap.

The one-year monthly average index percentage change is determined by first calculating the average of 12 months of monthly index values. This average is used to calculate the index percentage change over a one-year period relative to the prior year's index value, limited to the declared annual cap. If the index percentage change is negative, 0% will be used as the index change. The resulting index percentage change is multiplied by the option's account value to determine the index credit.

### Fixed interest rate



The interest credited is based on the annual stated fixed interest rate announced by the company on each contract anniversary.

Interest credits are based on the annual stated fixed interest rate announced by the company on each contract anniversary.

***A variety of interest crediting options.***

**Advantage**

This strategy may be best for those who believe that market gains will occur over a shorter period of time.

This strategy may be best for those who believe that the market will remain flat or increase slightly over the course of their contract year.

This strategy may be best for those who believe the market will make steady and consistent gains over the course of their contract year.

This strategy may be best for those who believe that the market will make small, but consistent, monthly gains.

This strategy may be best for those who desire a guaranteed annual interest rate that is not based on market performance.

Indices and strategies may not be available in all states.

**Only the Income and WealthBuilder annuity goes this far to help you maximize your retirement benefits.**



# Live long, live well.

**A way to make it last** We know that having enough income to retire and having it last your lifetime are priorities for you. We understand that it's a time for you to take less risk and focus on protecting what's yours. We understand that knowing exactly what will be available to you down the road is essential, so you never have to worry about outliving your income.

The **Income and WealthBuilder** annuity offers a way to guarantee you'll have the income you need, well into your later years. Current statistics show that the fastest-growing segment of the American population consists of people age 85 and older, which means that your retirement could be a nice long one.

The bottom line: your chances of living longer may be higher than you think. So, **now's the time** to make sure that you'll have income all lifelong.

## Who's living longer?

**1 out of every 4** 65-year-olds today will live **past age 90\***

**1 out of 10** 65-year-olds will live **past age 95\***

\*Source: <http://www.socialsecurity.gov/planners/lifeexpectancy.htm>

**The fastest growing segment of the population: 85-year-olds +\***



# Options for Your Retirement Planning

**The growth of your potential income is protected** The **Income and WealthBuilder** annuity offers **guaranteed withdrawal benefits** to help ensure your retirement income. Your income payments are guaranteed to never decrease as long as no excess withdrawals are taken.

**Income for Life (IFL)\*** The optional Income for Life guaranteed withdrawal benefit rider includes features to help you grow income that can last your entire life. You will receive a predictable amount of income for the rest of your life as long as you don't take additional withdrawals during the course of any year. You can also guarantee income for both you and your spouse's life. Your Income Base does not represent actual funds that you can withdraw in a lump sum at any time. Rather, it represents an amount used for the calculation of your guaranteed withdrawal payments should you ultimately choose this lifetime income feature. The Income Base is NOT a value that can be surrendered or withdrawn.

- **Your Income Base is guaranteed to grow during the first 10 years of the accumulation period, assuming no excess withdrawals are taken.**
- **Guaranteed payout rate that increases the longer you wait to begin the withdrawal period.**
- **The Income Base roll-up can be extended for an additional 10 years, at the then-current roll up rate, by optional Restart, for a total of up to 20 years.**

\* Rider is optional and must be elected at time of sale. Cost of IFL is 1.05% of the income base on each anniversary, and deducted from the Account Value. If Restart is elected, rider charge and roll-up rate may change. In MD, the sale of Income for Life (IFL) is only available to applicants age 50+.

## Income ever after

**IFL for 10 years** The Income for Life Rider compounds your Income Base at the current roll-up rate annually for up to 10 years. It is reduced proportionately for all withdrawals. This value is used to determine a stream of income you cannot outlive (assuming no excess withdrawals).

**IFL for 20 years** The longer you wait to take withdrawal payments, the greater each guaranteed withdrawal payment may be. Between the start of the 6th contract year and prior to the end of the 10th contract year you may elect to “restart” a new 10-year roll-up period. Restarting a new 10-year period extends the accumulation period and continues the growth of the Income Base at the annual roll-up rate. Roll-up Rate and Rider charge may change upon Restart.

A Step-up occurs when the Income Base is increased to the account value, if the account value is larger. A Step-up will occur automatically and is available each contract anniversary during the Withdrawal Period. The Guaranteed Withdrawal Payment is recalculated at the time of Step-up and will equal the newly ‘Stepped-up’ Income Base multiplied by the potentially new Guaranteed Withdrawal Percentage (based on the annuitant’s age at the time of Step-up).

**Your income is guaranteed for life** The last thing you want to worry about is running out of income in retirement. For most retirees, planning for a solid financial future – where your comfort is ensured and your peace of mind is secure – requires additional income sources to enhance traditional retirement solutions like Social Security. Adding the **Income and WealthBuilder** annuity combined with the IFL rider to your retirement savings strategy can help give you the confidence to say, “I’ll be A-OK in retirement.” You can guarantee your income for life, so you can relax and enjoy the years to come.

**Keep in mind your income base can grow at the roll-up rate each year, regardless of the interest option you choose.**

**A lower-risk, higher growth potential solution** A fixed deferred indexed annuity gives you the potential for interest credits, based on the performance of an external index eliminating direct **exposure to market risk**. You have the guarantees and safety of premium and the potential to enjoy the upside of market growth. However, fixed deferred indexed annuities were not designed to outperform or compete with the market.

**Safe. Sound. Smart for gaining financial ground** Annuities have been helping Americans add to their retirement income and secure their financial futures for generations. With a fixed indexed annuity, the value of your account will **never decrease due to index volatility**. If you surrender your contract you are guaranteed to receive at least a minimum value, reduced by all prior withdrawals.



# Your money is waiting

**Access to your money in time of need** Emergencies do arise, and access to your money is always an important concern. The **Income and WealthBuilder** annuity offers a variety of liquidity features for these life events.

## Two ways to start receiving income

### Income after the first contract year with the Income for Life (IFL) options

You may elect to begin receiving Guaranteed Withdrawal payments after the first contract year and age 50 (without surrender charges) if you choose the **IFL** option. Please see your Annuity Disclosure Statement for further details regarding the lifetime income payment options available to you.

### Penalty-free withdrawals

Each contract year (after the first contract year), you may withdraw, surrender charge free, up to 10% of your vested account value as of the prior contract anniversary, less any free withdrawals taken during the current contract year.

For additional withdrawals prior to the end of the surrender charge period, surrender charges may apply. Withdrawals will be taxed as ordinary income and if taken prior to age 59 ½ may be subject to a 10% IRS penalty. Withdrawals from your contract will also reduce your Income Base accordingly.

**It Pays to Wait** After expiration of the surrender period of 10 years, you may access the total account value — free and clear, without any surrender charges whatsoever.

A surrender charge is assessed on any amount withdrawn, whether a partial or full surrender, that exceeds the penalty-free amount applicable. This table details the declining charges by the option chosen. Additional premiums deposited into existing contracts will maintain the surrender charge schedule set forth by the initial premium. Certain payout options may incur a surrender charge.

Note: Please keep in mind that a surrender during the surrender charge period could result in a loss of premium.

Contract year	Surrender Charge 10-year
1	9%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11	—

# A history of safety and strength

## **Our History**

Fidelity & Guaranty Life Insurance Company (Fidelity & Guaranty Life) has offered life insurance and annuities for over 50 years. From our inception, we have strived to consistently provide safe, predictable insurance products and basic protection against life's unexpected events.

Incorporated in 1959, Fidelity & Guaranty Life Insurance Company has a solid commitment to serving the individuals it knows best – middle market consumers seeking the safety, protection, accumulation and potential income features of secure life insurance and annuity products. Fidelity & Guaranty Life offers its series of focused life insurance and annuity products through its network of independent marketing organizations. Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. That company is solely responsible for its contractual commitments.

## **Strong Relationship with Independent Agents**

We work hand-in-hand with our distribution partners to devise product solutions in a rapidly changing market. This collaborative approach with our group of licensed independent producers leads to strong products that help address the major retirement worries confronting many individuals today.

## **The Future**

Throughout our 50-year history, we've continuously worked to help provide a safe and predictable retirement with innovative life insurance and annuity products. Now that we call Des Moines our home, we're looking forward to continued growth and expansion in the insurance capital of the country.





Fidelity & Guaranty Life Insurance Company  
Des Moines, IA

Contracts issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company offers a diverse portfolio of fixed annuities and indexed universal life insurance and optional additional features.

Before purchasing, consider your financial situation and alternatives available to you. Your Fidelity & Guaranty Life Insurance Company financial professional can help you determine the best alternatives for your goals and needs, or visit us at [www.fglife.com](http://www.fglife.com) for more information.

Form numbers: API-1018 (06-11), ACI-1018 (06-11); ARI-1064 (11-13); et al.

Optional provisions and riders have limitations, restrictions and additional charges.

Subject to state availability. Certain restrictions may apply.

This product is offered on a group or individual basis as determined by state approval.

Terms and conditions are set forth in the group certificate and master contract and are subject to the laws of the state in which they were issued.

This document is not a legal contract. For the exact terms and conditions, please refer to the annuity contract.

"S&P 500®" is a trademarks of The McGraw-Hill Companies, Inc. and has been licensed for use by Fidelity & Guaranty Life Insurance Company. Standard & Poor's does not sponsor, endorse, promote, or make any representation regarding the advisability of purchasing the contract.

Information provided regarding tax or estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

Annuities are long-term vehicles to help with retirement income needs.

Indexed interest rates are subject to a cap. Caps are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

Interest rates subject to change at insurer's discretion and are effective annual rates.

You are purchasing a fixed indexed annuity contract that provides minimum guaranteed surrender values. You should understand how the minimum guaranteed surrender values are determined and the product features used to determine the values. Even though contract values may be affected by external indices, the annuity contract is not an investment in the stock market and does not participate in any stock, bond, or equity investments.

1.888.513.8797

[www.fglife.com](http://www.fglife.com)

**NO BANK GUARANTEE  
NOT FDIC/NCUA/NCUSIF INSURED  
MAY LOSE VALUE IF SURRENDERED EARLY**