

Income 150+™

Fixed Index Annuity

Overview



A robust way to help give income a jolt

The right blend for retirement

Income 150+, a fixed index annuity (FIA) from Forethought, offers all of the interest crediting potential and savings protection of a typical FIA. What sets **Income 150+** apart is its ability to boost retirement income.

Income 150+ may be ideal for clients who:

- > Plan to retire within five years
- > Want a guaranteed lifetime income stream
- > Are looking for interest crediting potential, without market risk¹
- > Believe in the potential of an equity index-based performance
- > Are comfortable knowing interest crediting may not be guaranteed for premium allocated to an index strategy

Income 150+ benefits

Income is driven by a unique value within the contract that is separate from the contract value, known as the Income Base. The Income Base receives guaranteed growth in years one through nine, so that your income can grow more predictably.

Here's an example of how the income bonus crediting works based on a premium deposit of \$100,000, assuming no withdrawals.



* Premium value assumes income has not started and withdrawals have not been made. The income base and income boosts are not available on cash surrender or as death benefits.

This guaranteed growth applies only to the Income Base. Contract value growth is not guaranteed.

If held until the beginning of the fifth year without starting income, the Income Base will be equal to 150% of your premium amount as a basis to determine the guaranteed lifetime income amount, assuming no prior withdrawals. This amount is used solely for the calculation of the guaranteed lifetime income amount. It may not be surrendered, like the contract value.²

So what's the "+"?

The plus comes into play if you find that you don't need to start income benefits within five years. Maybe you are in good shape for the initial years of retirement, or maybe you have decided to put retirement off a bit.

At the start of the tenth contract year, the Income Base Growth is calculated by multiplying the interest earned on the contract value over the first nine years (adjusted for withdrawals) by 150%, and adding the result to the Income Base, adjusted for withdrawals.

The income outcome

The annual guaranteed lifetime income amount will equal a percentage of the Income Base, known as the Income Benefit Factor. The Income Benefit Factor varies based on age. Using these sample factors and the rules below, you can determine the Income Benefit factor at any age.

Selected Income Benefit Factors

Age upon start	Single-life Income	Joint-life Income ³
55	4.00%	3.50%
56-57	4.10%	3.60%
58-59	4.20%	3.70%
60	4.30%	3.80%
<i>Income Benefit Factors increase by 0.10% for each attained age between 60 and 85.</i>		
65	4.80%	4.30%
75	5.80%	5.30%
85	6.80%	6.30%
<i>Income Benefit Factors increase by 0.20% for each attained age between 85 and 90.</i>		
90+	7.80%	7.30%

Once benefits begin, the Income Benefit Factor is locked. Income benefit payments are not subject to surrender charges or market value adjustment.

¹ Market value adjustment may apply.

² Withdrawals taken prior to beginning income benefits and those greater than the guaranteed lifetime income amount will reduce the Income Base and guaranteed lifetime income amount. The reduction will be proportionate to the resulting reduction in the contract value, which may reduce the Income Base more than the amount withdrawn.

³ Joint-life income is based on the younger age on the income start date.

⁴ A free withdrawal followed by a complete surrender in the same contract year will result in the charge being applied to both the amount previously taken as "free" and the remaining contract value withdrawn. State variations apply. Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty. Withdrawals may reduce any optional guaranteed amounts by an amount more than the actual withdrawal.

Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and subject to compliance with benefit rules.

Forethought is Forethought Financial Group, Inc. and its subsidiaries, including the issuing company of Forethought Life Insurance Company.

Income 150+ fixed index annuity, issued by Forethought Life Insurance Company is available in most states with Contract FA1201SPDAX-02, FA1201SPDAX-01, ICC11-FA1201SPDAX-01 and FA1201SPDAXL-02 (certificate series GA1201SPDAX-02, as applicable).

Products and features are subject to state availability and variations. Read the Contract for complete details.

A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

This information is written in connection with the promotion or marketing of the matter(s) addressed in this material. The information cannot be used or relied upon for the purpose of avoiding IRS penalties. These materials are not intended to provide tax, accounting or legal advice. As with all matters of a tax or legal nature, you should consult a tax or legal counsel for advice.

Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty. Payments from IRAs are taxable in accordance with the normal rules surrounding taxation of payments from an IRA. Early surrender charges may also apply. Withdrawals will reduce the death benefit and any optional guaranteed amounts in an amount more than the actual withdrawal. If you are investing in a fixed index annuity through a tax-advantaged retirement plan such as an IRA, you will receive no additional tax advantage from a fixed index annuity. Under these circumstances, you should only consider buying a fixed index annuity if it makes sense because of the annuity's other features, such as lifetime income payments and death benefit protection.

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Income 150+ facts

Issue ages: 55-80

Minimum premium amount: \$10,000

Maximum premium amount: \$1,000,000

Surrender charge schedule:⁴ Surrender charges apply to amounts withdrawn in excess of 10% of the contract value after the first contract year (state variations apply).

Year	1	2	3	4	5	6	7	8	9	10	11+
Charge	10%	10%	9%	9%	8%	7%	6%	5%	4%	2%	0%

Market Value Adjustment (MVA): Applies during the surrender charge period on withdrawals in excess of the free partial withdrawal amount. MVAs are not applicable in all states.

Available interest crediting methods

S&P 500® Annual Point-to-Point with cap

S&P 500® Monthly Point-to-Point with cap

One Year Fixed Rate

