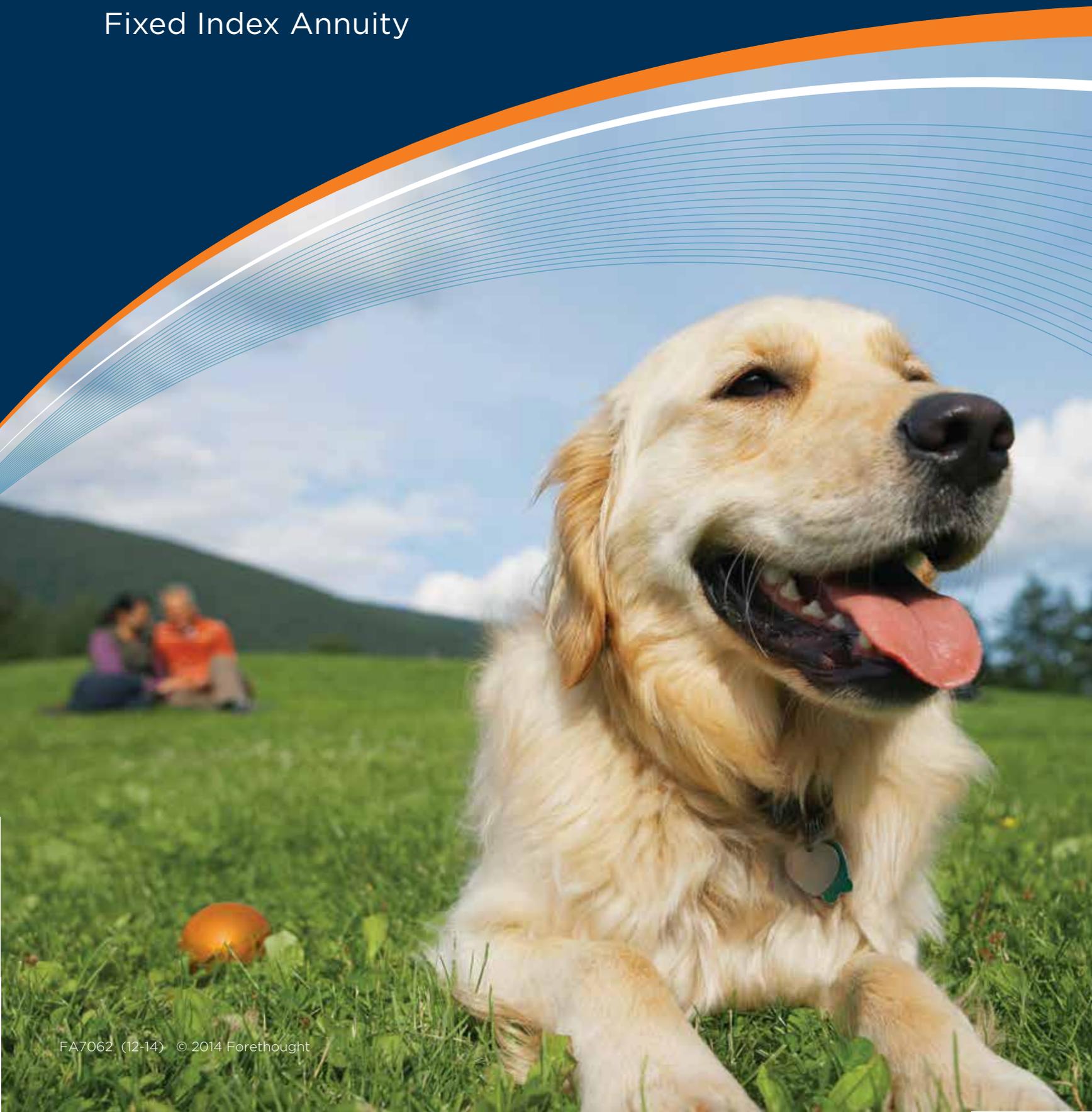




Forethought Life Insurance Company

Index Bonus 115™

Fixed Index Annuity





Retirement is a time to change the pace. You can set aside the daily routine and do what you want, when you want. Whether your life in retirement will be leisurely or actively on the go, your retirement strategy should have a common goal. Your income must keep up with your needs.

Let Index Bonus 115™ show you how.

Change your pace with Index Bonus 115™ fixed index annuity

A fixed index annuity (FIA) may be the savings strategy you seek, if you are looking for:

- Protection for your money without the erratic ups and downs of the stock market
- Potential for greater interest crediting than traditional interest accounts offer

Among people who share these sentiments, FIAs offer a well balanced blend of protection and potential. FIAs are long-term insurance products for retirement. Purchasing an FIA offers some potential advantages over equity investing and traditional interest-bearing accounts.

FIAs provide:

- Interest crediting that can be fixed or linked to the performance of an equity index
- Protection against losses from poor savings performance
- Tax-deferred accrual of interest earnings
- Death benefit proceeds that transfer directly to beneficiaries

By offering the ability to link interest crediting to an equity index, such as the S&P 500®, FIAs provide greater interest crediting potential than traditional interest-based products.

FIAs are for long-term saving purposes, not for short-term needs. Withdrawals during the early years may incur charges assessed as a percentage of the withdrawal, known as surrender charges, unless they are received through an income benefit feature. These charges vary by product. FIAs are insurance contracts, not securities, and do not directly participate in any stock, bond or equity savings. Contract owners are not purchasing shares of any stock or index, even though index performance may indirectly affect contract values. Index-based crediting methods may experience years with 0% crediting and are subject to a cap. A fixed crediting method is also available. **Index Bonus 115** is a single-premium product.

Let Index Bonus 115 help

Index Bonus 115™ may be ideal for clients who:

- Plan to retire within 10 years
- Want a guaranteed lifetime income stream
- Are looking for greater interest crediting potential, without market risk
- Believe in the potential of equity index-based performance
- Are comfortable knowing interest crediting may not be guaranteed

Guaranteed Lifetime Income Benefit (GLIB) included for an annual charge of 0.95% and calculated using the contract value as of the prior contract anniversary and is deducted monthly from the contract value.

Kick up your income



Here's an example of how the Income Base¹ growth works based on a premium deposit of \$100,000, assuming no withdrawals and no prior income activation.

| | | |
|---------------|--|--------------------------------|
| Start | Activity | Income Base Value |
| | Initial Premium | \$100,000 |
| Day 1 | Activity | Income Base Value ² |
| | Income bonus ¹ = 15% of premium | \$115,000 |
| Years 2-11 | Activity | Income Base Value ² |
| | Income bonus = 6% of Income Base compounded annually | \$205,947 |

The Index Bonus 115™ FIA includes the Guaranteed Lifetime Income Benefit (GLIB) at an annual cost of 0.95% of the contract value as of the previous contract anniversary and is deducted monthly from the contract value. The GLIB provides a separate value called the Income Base, which is used solely for calculating your annual guaranteed lifetime income amount. The Income Base has no cash value.

Your guaranteed lifetime income amount will be a percentage of your Income Base determined by your age at the time you begin income. This is known as your Income

Benefit Factor. You continue to receive the guaranteed lifetime income amount even after the contract value is depleted.³ Contract value continues to receive interest credits even after you elect to begin the GLIB.

Your Income Base (contractually known as the Guaranteed Lifetime Income Account Value) is guaranteed to grow at a rate of 6% per year at each contract anniversary for the first 10 years (assuming no withdrawals), or until you elect the Guaranteed Lifetime Income Benefit, if earlier. After that time, the Guaranteed Lifetime Income Account Value will no longer grow.

¹ The Income Base and Income bonus are not available on cash surrender or as death benefits.

² Assuming no prior withdrawals and no prior income activation.

³ Assumes no excess withdrawals.

Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and subject to compliance with benefit rules.

What's my Income Benefit Factor?

| INCOME BENEFIT FACTORS | | | | |
|-----------------------------|--|---|--------------------------------------|--|
| | Single Life Level Income | Single Life with Cost of Living Increase ⁴ | Joint Life Level Income ⁵ | Joint Life with Cost of Living Increase ^{4,5} |
| Attained Age at Option Date | Current Company Declared Rates ⁶ (guaranteed at issue for at least 13 contract months) | | | |
| 59-70 | 4.50% | 3.50% | 3.50% | 2.50% |
| 71-80 | 5.50% | 4.50% | 4.50% | 3.50% |
| 81+ | 6.50% | 5.50% | 5.50% | 4.50% |
| Contract Age | Guaranteed Minimum Rates (all ages) | | | |
| 1-10 | 4.50% | 3.50% | 3.50% | 2.50% |
| 11+ | 3.50% | 3.50% | 2.50% | 1.50% |

Protect your savings against potential loss during market downturns, and guarantee your money will be there for you when you need it.



Principal Protection: 100% of the money with which you purchase your annuity is credited to your contract value. This money (less charges for optional benefits, withdrawals, withdrawal charges, and market value adjustments) is 100% guaranteed if held to the end of the withdrawal charge period (10 full years).

Death Benefit: Your beneficiaries are eligible to receive a death benefit equal to the full contract value, without incurring any withdrawal charges or applicable market value adjustments. The standard death benefit allows your beneficiaries to receive a lump sum payment or a stream of payments over a specified period of time.

Increased Death Benefit Guarantee Rider:⁷ You also have the option to guarantee that your death benefit is equal to no less than your initial premium paid less withdrawals, plus 5% of premium less withdrawals for each full contract year completed. This increased death benefit guarantee factor increases until you reach age 85, or until the rider's death benefit is equal to 200% of premium paid (reduced for withdrawals), whichever comes first.

Included Waiver Riders⁸

Nursing Home Waiver:⁹ At any time on or after the first contract anniversary, if you should become confined to an approved nursing facility for at least 60 consecutive days, withdrawal charges on any portion of the contract value withdrawn will be waived.

Terminal Illness Waiver: Should you suffer from a terminal illness, withdrawal charges will be waived on any portion of the contract value withdrawn after the first contract anniversary.

⁴ 2% annual cost of living increases begin on the second anniversary following activation of the benefit and end once the contract value is depleted.

⁵ The age of the younger owner at the time of benefit election determines the joint life income benefit factor. Only legal spouse at time of benefit election is eligible for spousal continuation.

⁶ Company declared income benefit factors effective February 1, 2012. These factors are subject to change. The income benefit factors at contract issue are guaranteed to remain the same for at least 13 contract months. Factors may change in the 14th contract month and beyond, subject to guaranteed minimums described above. Once an income option is selected, the income benefit factor is guaranteed for life.

⁷ Increased Death Benefit Guarantee Rider may be added at issue only for an additional charge. Available for issue ages 0-75. Applies only to the owner of the contract. Not available in the states of OR and WA.

⁸ Forethought must receive proof, as identified in the waiver riders attached to the contract, in order to qualify for these benefits.

⁹ Referred to as the Confinement Waiver Rider in CT. Subject to state availability.

Index Bonus 115™ Facts

Issue ages: 0-85

Minimum premium amount:

- \$10,000 minimum initial premium
- \$1,000,000 maximum total household premium for ages 0-75 (as measured by total contribution per household for all Forethought products)
- \$500,000 maximum total premium for ages 76 and above (as measured by total contribution per household for all Forethought products)

Available plan options: Non-qualified, IRA, Roth IRA¹⁰

Surrender charge schedule:^{11,12} Surrender charges apply to amounts withdrawn in excess of the free withdrawal amount during the first 10 contract years. The free withdrawal amount is 10% of the contract value as of the previous contract anniversary, available after the first contract year (except in year of full surrender).

| Year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11+ |
|--------|-----|-----|-----|-----|----|----|----|----|----|----|-----|
| Charge | 12% | 12% | 11% | 10% | 9% | 8% | 7% | 6% | 4% | 2% | 0% |

Premium banding

Index Bonus 115 is banded, which means the greater your premium amount, the more favorable index caps you receive, giving you more credited interest potential.

- Low Band: \$10,000-\$24,999
- High Band: \$25,000-\$99,999
- Ultra Band: \$100,000 plus

Available interest crediting methods*

Index caps are guaranteed for one year and reset at the beginning of each contract year. Index credit will never be less than 0% and never more than the annually declared cap.

1. Annual Point-to-Point with Cap (S&P 500® Index)

Interest is credited annually based on a comparison of the S&P 500® index value at the start of the period to the index value after one year to determine a percentage change. No crediting or calculations are done during the year. Through the Annual Point-to-Point crediting method, your interest credit based on index performance:

- Mirrors positive index returns up to a maximum, or cap
- Equals the cap if the index outperforms the cap
- Equals 0% if the index performance is zero or negative

2. Monthly Point-to-Point with Cap (S&P 500® Index)

Performance of the S&P 500® is tracked monthly. Interest is credited annually based upon the sum of positive monthly index returns (subject to a cap) and negative monthly index returns over a 12-month period.

- If the resulting 12-month sum is positive, you receive that rate of interest crediting based on index performance
- If the resulting sum is negative, you will receive 0% crediting for the year

3. Fixed Rate

The Fixed Rate method credits interest in much the same way as familiar deposit products. Interest is not linked in any way to an equity index. Crediting is daily and accumulation earnings over time results in the steady, gradual growth of your contract value. Fixed rates are declared in advance and guaranteed for the entire contract year. They will never be less than the minimum guaranteed interest rate in the contract.

*** There is a minimum of \$5,000 per crediting method. The premium can be divided among multiple crediting methods. Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and subject to compliance with benefit rules.**

¹⁰ If you are investing in a fixed index annuity through a tax-advantaged retirement plan such as an IRA, you will receive no additional tax advantage from a fixed index annuity. Under these circumstances, you should only consider buying a fixed index annuity if it makes sense because of the annuity's other features, such as lifetime income payments and death benefit protection.

¹¹ A free withdrawal followed by a complete surrender in the same contract year will result in the charge being applied to the amount previously taken as "free" and the remaining contract value withdrawn. State variations apply. Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty. Payments from IRAs are taxable in accordance with the normal rules surrounding taxation of payments from an IRA. Early surrender charges may also apply. Withdrawals may reduce any optional guaranteed amounts in an amount more than the actual withdrawal.

¹² State variations may apply.

*Let Index Bonus 115™
do the work*

Let Index Bonus 115 help your savings work harder to keep pace with your retirement income needs.

About Forethought Life Insurance Company

Forethought Life Insurance Company provides a full suite of annuities and a leading preneed life insurance platform to help solve the pre-retirement, retirement and end-of-life challenges facing Americans today. A targeted strategy delivers multifaceted product lines to customers through key distribution relationships across the country. Experienced leadership and financial discipline underlie strong growth and success in the marketplace.

Forethought is a subsidiary of Global Atlantic Financial Group Limited, a multi-line insurance and reinsurance company with over \$30 billion in assets and 10 offices. Global Atlantic was founded at Goldman Sachs in 2004 and separated as an independent company in April of 2013.

Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and subject to compliance with benefit rules.

Forethought is Forethought Life Insurance Company and affiliates, subsidiaries of Global Atlantic Financial Group Limited.

Index Bonus 115™ fixed index annuity, issued by Forethought Life Insurance Company, is available in most states with contract FA2001SPDAX-01 and FA2001SPDAXL-01 (certificate series GA2001SPDAX-01, as applicable). Read the contract for complete details. Products and features are subject to state availability.

Products and features are subject to state availability and variations. Read the Contract for complete details.

A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

This information is written in connection with the promotion or marketing of the matter(s) addressed in this material. The information cannot be used or relied upon for the purpose of avoiding IRS penalties. These materials are not intended to provide tax, accounting or legal advice. As with all matters of a tax or legal nature, you should consult a tax or legal counsel for advice.

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