

# Product Comparison

Your clients have different needs and retirement goals and our products provide solutions they need, now and in the future. This guide offers a quick comparison of the SecureLiving® fixed deferred annuity suite of products and their features. Use this as a tool to help identify products to meet your clients' individual goals.

Our products offer clients the ability to provide:

- A secure way to save for retirement
- Tax-deferred growth
- Predictable income
- Annual withdrawals

	Rate Saver	Liberty & Liberty NY	SmartRate & SmartRate NY	Independence & Independence NY
Kit Order Number	K50597	K46252	K35368	K38107
For People Who Want	<ul style="list-style-type: none"> <li>• Choice of initial interest rate Guarantee Terms</li> <li>• Higher rate of return</li> </ul>	<ul style="list-style-type: none"> <li>• Bailout feature</li> <li>• Choice of initial rate Guarantee Terms</li> </ul>	<ul style="list-style-type: none"> <li>• Return of premium guarantee</li> <li>• Choice of initial rate Guarantee Terms</li> </ul>	<ul style="list-style-type: none"> <li>• First year bonus interest rate</li> <li>• A guaranteed fixed interest rate for 2 years</li> </ul>
Not for People Who	<ul style="list-style-type: none"> <li>• Anticipate needing more than the annual free withdrawal amount in any given year</li> <li>• Seek market-based growth potential above the fixed rate of return</li> </ul>			

Contact our sales desk at: 866 498.7151 Option 1, Option 1

SecureLiving® Liberty, Liberty NY, SmartRate, SmartRate NY, Independence, Independence NY, and Rate Saver are single premium fixed deferred annuities issued by Genworth Life Insurance Company, Genworth Life & Annuity Insurance Company, and Genworth Life Insurance Company of New York; subject to policy form series GEC6008 2/03 et. al., Product IDs: SP16, SP2 and SP6; GENY6020 10/05 et al., Product ID: SP16; and GENY6020 10/05 et al., Product ID: SP6; Product ID: SP2; ICC09GA3000, GA3000 1109 et. al.

This is a brief product summary. Consult your contract for a detailed description of benefits, limitations, and restrictions. Products and/or riders may not be available in all states and markets. Features and benefits may vary. Ask your representative for details.

Withdrawals have the effect of reducing the contract value. Withdrawals of taxable amounts are subject to ordinary income tax, and if taken prior to age 59 1/2 an additional 10% federal penalty tax.

There is no additional tax deferral benefit for annuities purchased in an IRA, or any other tax-qualified plan, since these plans are already afforded tax deferred status. The other benefits and costs should be carefully considered before purchasing an annuity in a tax-qualified plan.

All guarantees are based on the claims-paying ability of the issuing insurance company.

Genworth Life and Annuity Insurance Company and Genworth Life Insurance Company, Richmond, Virginia, Genworth Life Insurance Company of New York, New York, New York. Only Genworth Life Insurance Company of New York is admitted and conducts business in New York. Administrative offices: Richmond, Virginia.

Single Premium Fixed Deferred Annuities issued by

**Genworth Life and Annuity Insurance Company, Genworth Life Insurance Company and Genworth Life Insurance Company of New York**

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	Rate Saver	Liberty & Liberty NY	SmartRate & SmartRate NY	Independence & Independence NY
Kit Order Number	K50597	K46252	K35368	K38107
Interest Crediting	Initial interest rate guaranteed for the term selected - 5 or 7 years; unless instructed otherwise it will renew into the prior guaranteed term selected or next shortest term available at renewal	<ul style="list-style-type: none"> <li>Initial interest rate guaranteed for period of time selected - 1, 3, or 5 years; renews annually thereafter</li> <li>Additional interest rate credit</li> <li>Bailout rate declared at issue</li> </ul>	<ul style="list-style-type: none"> <li>Initial interest rate guaranteed for period of time selected - 1, 3, or 5 years; renews annually thereafter</li> <li>Minimum guaranteed interest rate</li> </ul>	<ul style="list-style-type: none"> <li>Initial interest rate declared for 1st year, 2nd year base rate disclosed at issue; renews annually thereafter</li> <li>Additional interest credit (1st year only)</li> <li>Minimum guaranteed interest rate</li> </ul>
Allowable Premiums	\$25,000 (non-qualified and qualified); premium amounts over \$1,000,000 require home office approval.	\$15,000 (non-qualified and qualified); premium amounts over \$500,000 require home office approval.		
Maximum Issue Age	85 (age last birthday for Owner and Annuitant)			
Surrender Charge Schedule	5 years: 9%, 8%, 7%, 6%, 5%* 7 years: 9%, 8%, 7%, 6%, 5%, 4%, 3%*	6 years: 9%, 9%, 8%, 7%, 6%, 5%, 0% IN, MN & OR only: 9%, 8%, 7%, 6%, 5%, 4%, 0%	7 years: 7%, 7%, 7%, 6%, 5%, 4%, 3%, 0%	6 years: 9%, 9%, 8%, 7%, 6%, 5%, 0% IN, MN & OR only: 9%, 8%, 7%, 6%, 5%, 4%, 0%
Market Value Adjustment (MVA); the MVA may increase or decrease the amount you receive	In addition to surrender charges, an MVA will apply if withdrawals are more than the free withdrawal amount or the contract is surrendered before the end of the Guarantee Term.*	Not Applicable.		
Free Access to Funds	Free withdrawal amount is the greater of: <ul style="list-style-type: none"> <li>last 12 months interest (minus any prior withdrawals in that period), or</li> <li>for qualified contracts, the required minimum distribution under federal tax law.</li> </ul>	Up to 10% of the contract value may be taken. Free withdrawals can be taken systematically in monthly, quarterly, semi-annual, or annual installments.		
Annuitization Options	<ul style="list-style-type: none"> <li>Ability to annuitize following 13th month</li> <li>Guaranteed income payout options are:                             <ul style="list-style-type: none"> <li>Life Income with Period Certain (10, 15 or 20)</li> <li>Joint Life and Survivor Income with 10yr Certain</li> </ul> </li> </ul>			
Medical Care Facility/ Nursing Home Waiver	Clients may withdraw up to 50% of their Contract Value for extended medical care or stays in a facility. Not available in all states or markets. Restrictions apply.	Clients may access their entire Contract Value for extended medical care or stays in a facility. Restrictions apply. Not available in MA.		

\* No surrender charges or MVA will apply during the last 30 days of each Guarantee Term. A new surrender schedule and MVA will apply upon renewal. See Contract for further details.