Genworth®

SecureLiving® Index 10 Plus

Prepare for the unpredictable.

I am going to
retire at ~~67~~.
62

Individual Single Premium Deferred Annuity

124767ICCCM 12/03/12 Issued by Genworth Life and Annuity Insurance Company

There is very little that's certain in life. Personal circumstances seem to change as often as the weather. And the financial markets dance to a new beat every day.

People turn to SecureLiving® Index 10 Plus to help them prepare for the unpredictable.

An unpredictable life…

Can you predict when you'll need retirement income?

Sooner?

Jane never imagined she'd decide to retire earlier than planned. And she certainly never dreamed the motivating factor would be a new marriage. Thankfully, her SecureLiving Index 10 Plus annuity index crediting strategies have the potential to grow her contract value more quickly than other traditional fixed rate strategies.

Or Later?

Jim had been counting down the days to retirement when his kids unexpectedly moved back home. To help his kids get on their feet, he decided to postpone his retirement, which wasn't an easy decision to make, but it turned out to have a silver lining. In the intervening years, he used his SecureLiving index annuity to build a bigger nest egg from guaranteed fixed crediting strategies and the immediate 1% premium enhancement that was credited to his contract value on day one and vests over time.

And an unpredictable market…

Can you predict what the stock market will do?

When Marty decided to put much of his 401(k) dollars into an IRA with investments in the stock market six years ago, he never anticipated a market correction and sustained volatility could have such a negative impact on his retirement plan. Choosing to include money in a SecureLiving Index 10 Plus annuity inside of his IRA has been a big part of the comfort he feels about his coming retirement. He is comfortable knowing his money may benefit from positive changes in the index while being protected from downturns.

… Open up new possibilities.

Take Advantage of Opportunities

With change in the market comes opportunities. Now you have the chance to take advantage of those positive opportunities while protecting your money from market declines. With SecureLiving® Index 10 Plus, an index annuity designed with opportunities in mind, you can feel confident that you have taken steps to prepare for the unpredictable.

SecureLiving Index 10 Plus
SecureLiving Index 10 Plus is a single premium, fixed deferred annuity. It offers both index and fixed interest crediting strategies. Each year you can choose the strategies that work best for your plan or your changing needs.

With SecureLiving Index 10 Plus, you make an initial single premium payment and watch your money grow with:

- 1% premium enhancement
- Deferred taxes on your earnings

You can allocate your premium across six different interest crediting strategies based on your objectives.

You have access to your money with:

- 10% free annual withdrawals (beginning in year 2)
- Income withdrawals through the optional Income Protection rider
- Up to 20% free annual withdrawals for medical care confinement

To take advantage of the benefits of SecureLiving Index 10 Plus, you need a single premium of $25,000 or more, and you must be age 80 or younger.

Immediate Growth

You get a 1% premium enhancement immediately added to your contract value to help your money grow faster. The 1% is applied across your allocations and will vest over time. Your enhanced contract value can immediately begin to grow at a fixed interest rate, or you can allocate to the index crediting strategies where you may benefit from upturns in the S&P 500® Index.

Protection

Help protect your retirement assets from the negative impacts of a changing market. All premium, credited interest, and the premium enhancement – can never be lost due to index decline. As a way to protect your retirement income, you have the option to annuitize your contract and guarantee annuitized payments for life.

Access

While annuities are long-term retirement vehicles designed for retirement planning, you have options to access your money. After the first year, you can take up to 10% of your contract value – free of surrender charge – every year. If you want guaranteed lifetime retirement withdrawals, you can add the optional Income Protection rider, for an additional charge, and receive guaranteed lifetime income withdrawals while continuing to maintain control of your money. The choice is yours.

With SecureLiving Index 10 Plus you can be better prepared for whatever lies ahead.

Grow and Protect Your Money

Premium Enhancement

Your Money Starts to Grow on Day One
The premium enhancement helps your money work immediately from day one. On the date your contract goes into effect, a 1% premium enhancement is automatically applied to your contract value. It is added across your allocations and will vest over time.

So if your single premium is $100,000, your premium enhancement will add $1,000 immediately to your contract value, increasing it to $101,000. Your contract will instantly have the potential to grow faster because the growth will be based on the higher amount, not just your single premium. If you surrender the contract or take more than the free withdrawal amount during the first 10 years, the amount payable will be reduced by the unvested portion of the premium enhancement attributable to the withdrawal.

Vesting Schedule

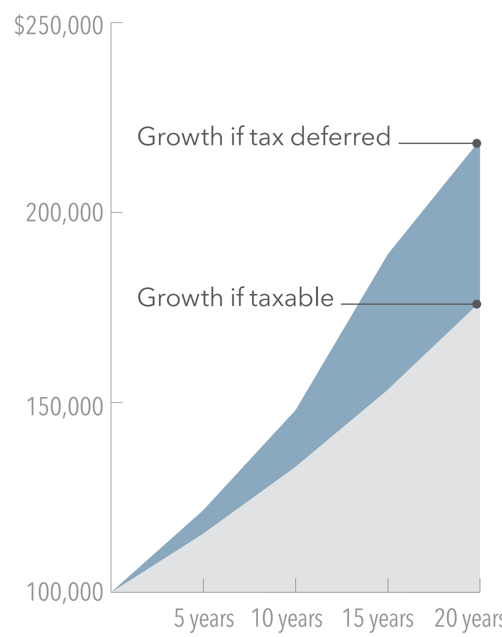
Contract Year	Premium Enhancement Vesting Percentage
1	5%
2	10%
3	20%
4	30%
5	40%
6	50%
7	60%
8	70%
9	80%
10	90%
11+	100%

Tax Advantages

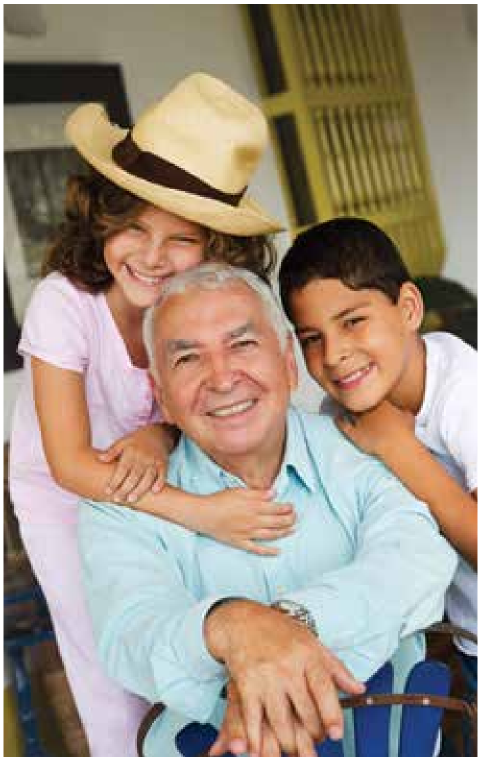
To Help Maximize Your Growth
The money in your annuity can grow tax deferred. With an annuity, you don't have to pay taxes on the growth in your contract until you start to take money out of it. This means you have the opportunity to grow your money faster than if you had to pay the taxes on the earnings. There is no additional tax deferral benefit for annuities purchased in an IRA, or any other tax-qualified plan, since these plans are already afforded tax deferred status. The other benefits and costs should be carefully considered before purchasing an annuity in a tax-qualified plan.

Deferring Taxes Allows You to Earn More Interest on:

- Your contract value
- Your credited interest
- And the taxes you defer



Assumptions: $100,000 at 4% interest, 28% tax bracket.



The S&P 500® Index

The S&P 500® Index consists of 500 large, leading companies from a wide variety of industries. This index serves as a benchmark for U.S. stock market performance. When you select an index crediting strategy, you may benefit from gains in the index, without being subject to market losses.

Options for Growth

Unlike other traditional fixed annuities, you can choose a fixed interest crediting rate or an index-based crediting rate – or both. With SecureLiving Index 10 Plus, you can benefit from:

Index Crediting Strategies for Upturns in the S&P 500® Index
The index-based rate gives you the potential to benefit from gains in the index, while protecting you from downturns. Each year – if your view changes on the economy, your retirement plans change, or some other unpredictable situation occurs – you can reallocate your money into and out of the index strategies based on your objectives.

Fixed Rate Strategies for Guaranteed Growth
Similar to a traditional fixed annuity, when you choose a fixed rate strategy, your money grows at a fixed rate declared at the beginning of each crediting period. These strategies can make sense if you want to know specifically how much interest will be credited to your contract each year based on the amount allocated to these strategies.

You can live secure in a changing world knowing your money will grow and is protected from downturns with:

- Immediate 1% Premium Enhancement
- Potential growth without the market risk of losing your principal
- Multiple crediting strategies
- Tax-deferred earnings

Customize Your Crediting Strategies

With SecureLiving Index 10 Plus you have access to six crediting strategies designed to help you grow your contract. You can customize your contract based on your needs and approach. If things change, each year you can reallocate your money to meet your new needs.

Index Crediting Strategies
With the index crediting strategies, your growth potential is based on the performance of the S&P 500® Index and the caps and limits for each strategy, but with a guarantee that your contract value will never decrease based on index performance. When interest is credited to your contract value, it cannot be taken away based on volatility in the S&P 500® Index. In other words, a downturn in the S&P 500® Index will never reduce your contract value, but an upturn in the index may increase your contract value. SecureLiving Index 10 Plus offers you the ability to allocate into four index-based crediting strategies.

- Annual CapMax℠ Strategy
- Annual Cap Strategy
- Monthly Cap Strategy
- Performance Triggered Strategy

Fixed Crediting Strategies
With fixed interest crediting, you can allocate assets for guaranteed growth into two strategies based on a specific time horizon and your view on market performance.

- 10-Year Fixed Rate Strategy
- 1-Year Fixed Rate Strategy (beginning in year 2)

Please see the Crediting Strategies table on pages 6 & 7 for further information about which crediting strategy or strategies may be right for you.

Changing Your Strategy Allocations
You have a 21 calendar day period each contract year, beginning the day after the contract anniversary, to change your allocations. This is the only time each year you are permitted to do so. Your index crediting caps and fixed crediting rates will be declared annually.

There is one key restriction on changing your allocation: after the initial allocation, you may not allocate additional amounts into the 10-Year Fixed Rate Crediting Strategy. You are permitted to allocate amounts out of the 10-Year Fixed Rate Crediting Strategy and out of any other strategies. You may allocate money annually into any of the other strategies as specified in your contract.

Bailout Provision

The bailout provision is an extra measure of security. It ensures that you have penalty-free access to your entire account value if the cap rate on the annual cap strategy is ever renewed **below** the bailout cap rate.

If the annual cap rate on the annual cap strategy is renewed below the bailout annual cap for your contract, you can withdraw all or some of your contract value – with no surrender charge, no market value adjustment, and no reductions to the premium enhancement – during the withdrawal window. The bailout provision even applies to money that is not allocated to the annual cap strategy. The bailout annual cap and bailout window are declared at contract issue and will not change for your contract.

Index Crediting Strategies

SecureLiving Index 10 Plus has four index crediting strategies that offer the potential for greater growth than a traditional fixed rate strategy. Plus, you will never lose contract value due to market volatility. Because each strategy is different, the results will vary based on the strategy's crediting method.

It is important to keep in mind that interest is calculated and credited at the end of each contract year – not the calendar year.

Fixed Rate Crediting Strategies

SecureLiving Index 10 Plus offers you the ability to allocate into two fixed rate crediting strategies. These crediting strategies provide a fixed interest rate throughout the guarantee term. Unlike the index strategies, the interest is credited daily to your contract throughout the contract year.

CapMax℠

An exclusive Index Crediting Strategy

CapMax is a ground-breaking, patent-pending index crediting methodology. This innovative option allows you to "roll forward" a portion of your current year's interest credits in exchange for a CapMax Multiplier, which is used to increase the following year's growth potential. As a fixed annuity, your contract value is protected against downturns in the S&P 500® Index, CapMax provides the opportunity for your contract value to grow more quickly than traditional index crediting methods in consecutive years of index growth. Each sequential year of positive index growth helps create a CapMax Multiplier which can significantly increase the following year's growth potential. During periods of alternating annual index performance it may not perform as well as other available options.

CapMax is flexible, too – each year you have the option of taking all of your available interest credit to further increase your contract value.

How is CapMax Different?

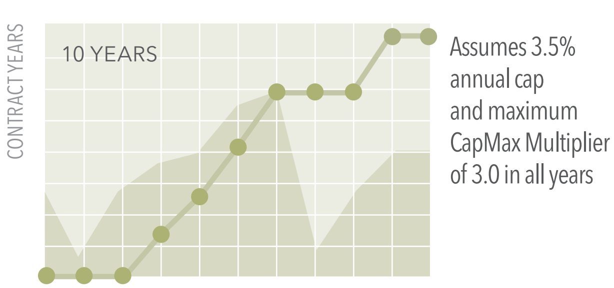
While most fixed index crediting strategies use index movement over a particular period of time to credit interest to your contract and then reset, CapMax allows you to:

- **Roll-Forward**
  Exchange a portion of your current year's available interest credit to increase next year's growth potential by a multiplier

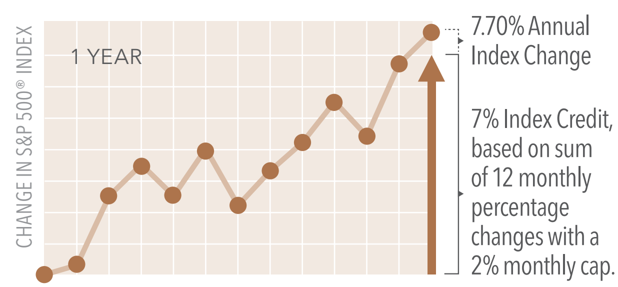
- **Multiply Growth Potential**
  The CapMax Multiplier creates the opportunity to multiply your growth potential for the following year

Index Crediting Strategies

	Annual CapMax℠ Strategy	Monthly Cap Strategy
Interest Crediting Potential	Tends to perform best when the S&P 500® Index has positive growth over multiple consecutive years.	Tends to perform best in years when the S&P 500® Index displays stable and steady growth throughout a particular year.
How Interest is Credited	Based on each year's positive index growth up to the annual cap multiplied by the CapMax Multiplier, less amounts exchanged for the following year's multiple	Based on the sum of the monthly index changes up to the monthly cap.
Caps and Rates	The annual cap and maximum possible CapMax Multiplier are declared each contract year. The CapMax Multiplier will be reduced if the roll-forward amount for the prior year is less than the annual cap.	The monthly cap is declared each contract year and will never be less than the minimum stated in your contract.
How it Works	The same method is used for determining the index change as for the annual cap strategy. With positive index growth any available credit (up to the Annual Cap) is not credited, but rolled forward in exchange for the CapMax Multiplier that will be in effect for the following year. The following year's growth potential equals the CapMax Multiplier times the index change for that year up to the annual cap. The roll forward will continue each year unless, during the reallocation period each year, you either elect to credit all available interest and not roll forward or you reallocate money into the strategy. In these situations the CapMax Multiplier is reset to 1.0 for the following year. In a contract year with zero or negative index growth, no interest is credited to the strategy for that contract year and the CapMax Multiplier is reset to 1.0 for the following year. *For more complete information on how the CapMax strategy works please refer to the CapMax brochure.*	We measure the index change for each contract month by comparing the index value on the last day of the contract month, with the index value on the last day of the prior contract month. Each contract month begins on the monthly anniversary of your effective date. The beginning index value for the first contract month is the index value as of the day before the effective date. At the end of the contract year, we add up all 12 monthly percentage change numbers. All positive monthly changes are capped at the monthly cap and negative monthly changes are not capped. If the sum of the monthly percentage changes is positive, this strategy is credited with this percentage. If the sum is negative, no interest will be credited to the strategy for the contract year.
When Interest Credit is Added	Interest Credit (over the roll-forward percentage) is added at the end of each contract year. If you withdraw any money during the contract year, no partial credit will be applied on the amount withdrawn.	Interest credit is added at the end of the contract year. If you withdraw any money during the contract year, no partial credit will be applied on the amount withdrawn.

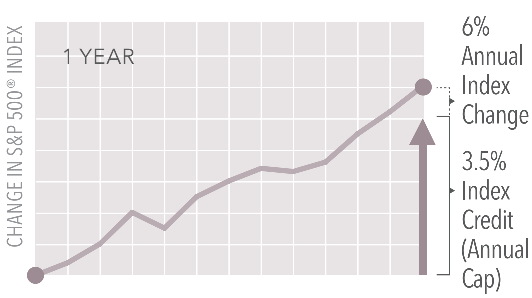


Hypothetical, using S&P 500® Index 2002-2011

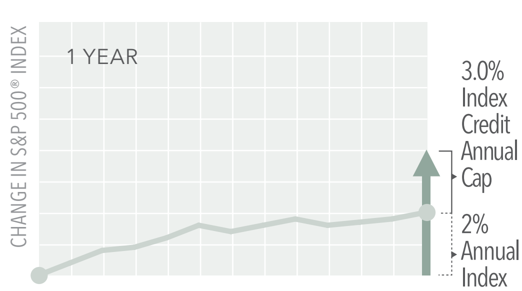


Hypothetical S&P 500® Index

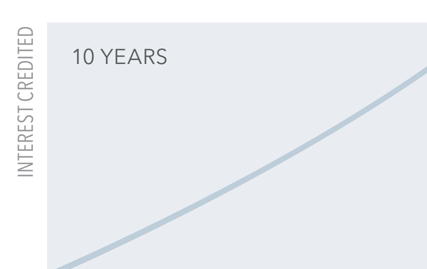
Annual Cap Strategy	Performance Triggered Strategy	Fixed Crediting Strategies 1-Year & 10-Year Fixed Rate Strategies
Tends to perform best in years when the S&P 500® Index ends near or above the index cap.	Tends to perform best in years when the S&P 500® Index percentage change is at or below the specified rate, but the index does not decrease for the year.	Tend to perform best when you want to know your money will grow steadily at a fixed rate for 10 years or one year.
Based on the percentage change of the S&P 500® Index during your contract year up to the annual cap.	We will credit the specified rate if the percentage change of the S&P 500® Index during a contract year is positive.	Fixed rate for one year or ten years. For the 10 year strategy, after 10 years rate is a one year strategy.
The annual cap is declared each contract year and will never be less than the minimum stated in your contract.	The specified rate is declared each contract year and will never be less than the minimum stated in your contract.	The one-year fixed rate is declared annually beginning in year 2. The 10-year fixed rate is set at issue and guaranteed for 10 years, after which it is declared annually. The fixed rate will never be less than the minimum stated in your contract.
The percentage change of the index is determined each contract year by comparing the index value at the end of the year with the index value at the end of the prior year. The beginning index value for the first contract year is the index value as of the day before the effective date. At the end of your contract year, if the index ends with a positive percentage change, this strategy is credited the entire positive percentage up to the cap. If the index percentage change is negative, no interest will be credited to the strategy for the contract year.	This strategy will credit the specified rate if the value of the S&P 500® Index at the end of a contract year is equal to or greater than the value of the S&P 500® Index at the end of the prior year. If the ending value of the S&P 500® Index is lower, no interest will be credited to the strategy for the contract year. The beginning index value for the first contract year is the index value as of the day before the effective date.	The 10-year strategy credits interest at a rate that is guaranteed for 10 years. Allocations out of this crediting strategy are available at the beginning of each contract year. You may only allocate into this strategy at contract issue. The one-year strategy credits interest at an interest rate that is guaranteed for one-year. We will declare a new rate each subsequent contract year. Your fixed interest is credited every day, providing for steady, predictable growth.
Interest credit is added at the end of the contract year. If you withdraw any money during the contract year, no partial credit will be applied on the amount withdrawn.	Interest credit is added at the end of the contract year. If you withdraw any money during the contract year, no partial credit will be applied to the amount withdrawn.	Interest credit is added daily. If you withdraw any money during the year, interest is credited up to the day of the withdrawal.



Hypothetical S&P 500® Index



Hypothetical S&P 500® Index



Guaranteed Growth for 10 Years

Hypothetical Examples

Meet Steve and Nancy, both age 65. They have been saving money for years so that they can retire with confidence. After the past few years of market unpredictability, they have watched their retirement money take large swings. They believe that the markets will continue to grow over time and would like to take advantage of any up turns. At the same time, they would like protection for a portion of their assets from potential market downturn, so they moved $200,000 of their retirement savings into SecureLiving Index 10 Plus.

When they purchased their contract, Steve and Nancy allocated $40,000 of their money into each of the four index crediting strategies tied to the S&P 500® and the 10-year fixed rate crediting strategy. With the 1% premium enhancement, $40,400 went into each of the crediting strategies. They chose this allocation based on their own situation and beliefs about the market.

Annual CapMax℠ Strategy – Hypothetical Example

For the amount that went into the Annual CapMax Strategy, there was an annual 3.5% cap and the maximum possible CapMax Multiplier of 3.0 for year two. During the first contract year, the S&P 500® Index increased 8.5%.

Since the index change was positive the available 3.5% was rolled forward in exchange for a CapMax Multiplier of three times the next years potential credit. During the second year, the index increased 5.5%, also with an annual cap of 3.5%.

Year 1 Allocation	Year 1 Roll-Forward Amount	Year 1 Index Credit
$40,400	$1,414	$0

Because CapMax is designed to roll forward interest from one year to the next in exchange for a multiplier, they received no interest credit in year one. Instead, they received the CapMax Multiplier of three times the growth potential, in year two.

Year 2 Allocation	Year 2 Roll-Forward Amount	Year 2 Index Credit
$40,400	$1,414	$2,828

In year two, because the index grew by more than the cap they had an available amount of 3.5% multiplied by the CapMax Multiplier of three or $4,242. They believed that the index would continue to increase in year three, so they continued to roll forward $1,414 for year three's declared CapMax Multiplier of three times potential growth and $2,828 was added to their contract value in year two. If they believed the index was going to decline in year three, they could have taken the Total Credit Option and credited $4,242 to their account and reset their CapMax Multiplier to 1.0 in year three.

If the index went down in year 2, no index credits would have been applied in years 1 or 2.

Monthly Cap Strategy – Hypothetical Example

For the money they put into this strategy, there was a monthly cap set at 2% during the first contract year. During the contract year, the sum of the monthly index changes was 6.02% which gave them an index credit of 6.02% for this contract year.

Contract Month	Ending Index Value	Percentage Change in Index Value	Index Change (with Monthly Cap)
1	1012	1.20%	1.20%
2	1040	2.77%	2.00%*
3	1045	0.48%	0.48%
4	1057	1.15%	1.15%
5	1095	3.60%	2.00%*
6	1079	-1.46%	-1.46%
7	1045	-3.15%	-3.15%
8	1039	-0.57%	-0.57%
9	1033	-0.58%	-0.58%
10	1048	1.45%	1.45%
11	1065	1.62%	1.62%
12	1085	1.88%	1.88%
		Sum of Monthly Index Changes	6.02%
		Index Credit Percentage	6.02%

* 2% monthly cap

Initial Allocation	Index Credit
$40,400	$2,432

As you can see in the example, the positive monthly changes (such as month 5) are capped at 2%, while negative monthly changes (like month 7) are not capped. Even if the overall annual index change is positive, the changes in months that are negative may cause the index credit for this strategy to be zero for the contract year. If the sum of monthly index changes had been less than zero the contract value in the strategy would have stayed the same.

Annual Cap Strategy – Hypothetical Example

For the amount that went into the Annual Cap Strategy, there was an annual 3.5% cap. During the first year of their contract, the index value started at 1000 and ended at 1085, resulting in an 8.5% increase. Since the S&P 500® Index change was positive they received a 3.5% credit to their contract.

Starting Index Value	1000
Ending Index Value	1085
Index Change	8.5%
Annual Cap	3.5%
Index Credit Percentage	3.5%

Initial Allocation	Index Credit
$40,400	$1,414

In the above example, if the index had only grown to 1030 or a 3% increase, Steve and Nancy would have received a 3% credit for the year ($1,212). If the index had ended lower than 1000, the value allocated to the strategy would have stayed the same, and there would be no interest credited to that strategy for the year.

Performance Triggered Strategy – Hypothetical Example

For the amount that went into the Performance Triggered Strategy, the declared specified rate for their contract was 3%. Since the beginning index value was 1,000 and index value on the last day of the contract year was 1,085, which is greater than or equal to 1,000 they would get a 3% credit to the portion allocated to this index crediting strategy.

Starting Index Value	1000
Ending Index Value	1085
Specified Rate	3%
Index Credit Percentage	3%

Initial Allocation	Index Credit
$40,400	$1,212

If the index value on the last day of the their contract year was 1,000 – the same as when the contract started – they would receive a 3% credit to the portion allocated to this strategy. If the index value had ended lower, the value allocated in the strategy would have stayed the same, and there would be no interest credited to that strategy for the year.

10-Year Fixed Rate Strategy – Hypothetical Example

The final segment of their money was allocated to the 10-Year Fixed Rate Strategy. They wanted to include a section with guaranteed growth. With the 1% premium enhancement, they allocated $40,400 to 10-Year Fixed Rate Strategy. At the time they bought the contract the fixed interest rate in the strategy was 2%. The money in that strategy is guaranteed to grow at that rate for 10 years, assuming they don't withdraw or move any money out of the strategy. At the end of the 10 years, the money in the strategy will have grown steadily to $48,760.

Initial Allocation	First Year Credit
$40,400	$808

Be sure to talk to your agent about your situation and objectives when allocating your money in the contract.

How to Access Your Money

Ways to Get Your Money

Penalty-free Withdrawals
Beginning in the second contract year, you may withdraw up to 10% of your contract value per year without penalty. For qualified contracts, beginning in year one, your free withdrawal amount will not be less than the amount needed to satisfy the Required Minimum Distribution for this contract.

Free withdrawals can be taken systematically:

- Monthly
- Quarterly
- Semi-annually
- Annually

The penalty-free withdrawal amount can be accessed in up to 12 withdrawals per contract year.

As long as these guidelines are met, your withdrawal is penalty free and there is no surrender charge and no loss of any unvested portion of the premium enhancement. However, withdrawals will reduce the remaining free withdrawal amount for the year and any optional withdrawal rider benefit.

Your withdrawals are deducted proportionally from your allocations among each interest crediting strategy. Withdrawals from index crediting strategies will receive no partial index credit for that contract year.

For all withdrawals, except income withdrawals under the Income Protection rider, your contract value must remain at least $10,000 after the withdrawal.

If you surrender your contract or withdraw an amount greater than the 10% free withdrawal amount during the first 10 years, we will deduct a surrender charge and reduce your premium enhancement based on the vesting schedule.

Your contract value will be reduced by the full amount of your withdrawal request, however the amount payable for the withdrawal may be less due to surrender charges and loss of the unvested portion of the premium enhancement.

Withdrawals may be subject to income tax and, if taken prior to age 59½, may be subject to an additional 10% federal tax penalty.

Guaranteed Lifetime Withdrawals
The optional Income Protection rider, which is available for an additional cost, can provide guaranteed lifetime withdrawals without having to annuitize your contract. When you start income withdrawals, you have access to predictable withdrawals guaranteed for life. For more information, please see the Income Protection brochure.

Waiver for Confinement to a Medical Care Facility
After the first contract year, if you must spend 30 consecutive days or more in a medical care facility, the free withdrawal amount for your contract increases from 10% to 20% of the contract value each contract year. Amounts withdrawn in excess of the 20% are subject to surrender charge and loss of unvested premium enhancement. Additional restrictions apply. This waiver is available in most but not all states.

Bailout Provision
SecureLiving Index 10 Plus contains a bailout provision. Following the initial guarantee period, if the renewal annual cap for the annual cap strategy **is less than** the bailout annual cap, then surrender charges and loss of unvested portion of premium enhancement will not apply to amounts withdrawn from the contract during the bailout withdrawal window for that year. The bailout annual cap and the bailout withdrawal window are specified in the contract.

Other Withdrawals

Withdrawals Greater than the Free Amount
If during the 10 year surrender charge period, you withdraw more than the free withdrawal amount, the amount you withdraw will be subject to:

- Surrender charge
- Loss of the unvested portion of the premium enhancement

Withdrawals from index crediting strategies will receive no partial index credit for that contract year.

Surrender Charge
The surrender charge is a percent of the amount withdrawn that is in excess of the free withdrawal amount. The schedule is shown below.

Contract Year	Surrender Charge Percentage
1	9%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11+	0%

Impact on the Premium Enhancement
The premium enhancement on your contract is vested over time according to the schedule (see page 2). On your contract's effective date, a portion of the premium enhancement is immediately vested.

If you surrender the contract during the vesting period, you will lose any remaining unvested portion of the premium enhancement.

If you take a withdrawal in excess of the free withdrawal amount, you will lose the unvested portion of premium enhancement attributed to the withdrawal.

Hypothetical Example
Let's look at an example of a full surrender. Assume the contract was originally purchased with an $80,000 single premium and had the 1% premium enhancement of $800. After 6.5 years the contract value grew to $100,000, and you request to surrender the contract. Let's assume no prior withdrawals have been taken and the free withdrawal amount is $10,000.

Loss of unvested portion of premium enhancement: In the sixth contract year, the premium enhancement is 50% vested, so 50% or $400 is unvested (0.50 x $800 = $400). When you surrender the contract, $400 will be subtracted from the withdrawal.

Surrender Charge: For the same example, in the sixth contract year, the surrender charge percentage is 5%. The surrender charge will apply to the contract value less both the free withdrawal amount and unvested portion of the premium enhancement calculated above. The surrender charge will be ($100,000 - $10,000 - $400 = $89,600) x 5%, which is equal to $4,480.

The amount payable for the surrender will be the withdrawal amount requested, minus the surrender charge and the unvested portion of the premium enhancement. The amount payable for the surrender in this example is $100,000 - $4,480 - $400 = $95,120.

Other Payout Options

Payout Options

Unless you surrender the contract earlier, the maturity date is the date your contract is scheduled to annuitize and provide income payments. On this date the contract value will be applied to a payment plan. You can choose how to get the income. If you do not select a specific payment option, the default payment option will be life income with 10 year period certain. The guaranteed payment options are:

- **Life income with period certain:** Guarantees income for as long as the annuitant is alive. The annuitant is the person whose age and gender is used to help determine the amount of income payments. If the annuitant dies within the period certain (10, 15, or 20 years), it pays income to your beneficiary for the rest of the period.
- **Joint and survivor life income with 10 year period certain:** Guarantees income for as long as the annuitant or joint annuitant live. If the annuitant and joint annuitant die within the period certain (10 years), it pays income to your beneficiary for the rest of the period.

You can surrender the contract and apply the contract value to one of the guaranteed payment options. This is available anytime after the thirteenth contract month. Once income payments begin, you cannot make any changes to the payment plan.

Death Benefit

If you die before we start to pay income for your annuity, we pay the death benefit of your annuity to your beneficiary.

The death benefit in the first contract year is equal to your contract value less the unvested portion of the premium enhancement and any applicable rider charges. After the first year, the death benefit is the greater of contract value less any applicable rider charges or the minimum guaranteed surrender value. There are no partial index credits on the death benefit. There are no surrender charges on payments to the beneficiary.

If the named annuitant dies after the payments start, depending on the type of payments you chose, we pay the remaining payments, if any, to your beneficiary.

Issued by

Genworth Life and Annuity Insurance Company, Richmond, VA

SecureLiving® Index 10 Plus Individual Single Premium Deferred Annuity Contract with Premium Enhancement and Optional Index Interest Crediting is issued by Genworth Life and Annuity Insurance Company, policy form series ICC11GA3002 and ICC12GA302R et. al. Products and/or riders may not be available in all states or markets. Features and benefits may also vary by state or market.

All guarantees are based on the claims-paying ability of Genworth Life & Annuity.

The discussion of tax treatments in this material is Genworth's interpretation of current tax law and is not intended as tax advice. You should consult your tax professional regarding your specific situation. Withdrawals may be taxable and a 10% federal penalty may apply to withdrawals taken before age 59½.

CapMax[SM] - Patent Pending

This is a brief product description. Consult the annuity contract for a detailed description of benefits, limitations, and restrictions.

"S&P 500®" is a trademark of Standard & Poor's Financial Services LLC ("Standard & Poor's") and has been licensed for use by Genworth Life and Annuity Insurance Company. This Product is not sponsored, endorsed, sold, or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the Product. The S&P 500® Index is a price index and does not reflect dividends paid on the underlying stocks.

Although the contract value may be affected by the performance of an index, the contract does not directly or indirectly participate in any stock or equity investment including but not limited to, any dividend payment attributable to any such stock or equity investment.

Genworth Life & Annuity is a Genworth Financial company. Genworth, Genworth Financial and the Genworth logo are registered service marks of Genworth Financial, Inc.

Insurance and annuity products:	Are not deposits.
Are not guaranteed by a bank or its affiliates.	May decrease in value.
Are not insured by the FDIC or any other federal government agency.	