SecureLiving® Rate Saver

Prepare for the possibilities.

Individual Single Premium Deferred Annuity with Market Value Adjustment
issued by Genworth Life and Annuity Insurance Company

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Genworth®

Realizing retirement dreams

Retirement should be a time when you can do what you enjoy most – travel, pursue hobbies, volunteer at your favorite charity, and spend time with loved ones. To retire on your terms – and your timing – it is imperative that you create a plan.

Thanks to healthier lifestyles and advances in medicine, Americans are living longer. In fact, the average American retiring at age 65 may spend at least 20 years in retirement – sometimes even longer. But as our economy fluctuates and changes, it makes a difference in the way we approach a longer life and how we save for retirement.

As a part of your retirement plan, you may want to position a portion of your retirement money to create tax deferred, guaranteed accumulation. This means when you are ready to retire, your money can help fund the income you need to help support your retirement goals.

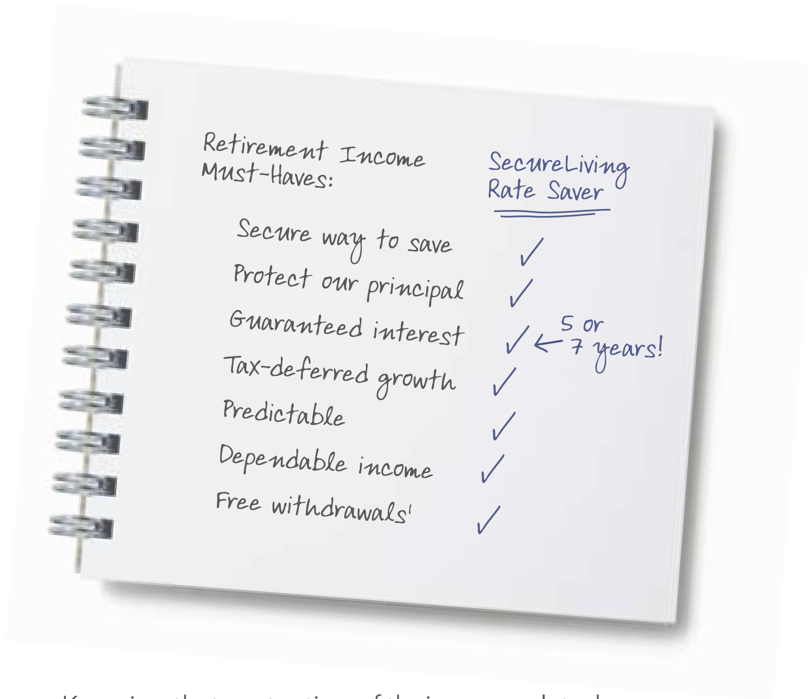
One strategy you and your financial professional can consider is to add a single premium deferred annuity (SPDA) to your portfolio mix which can help maximize your guaranteed accumulation and give you an option for guaranteed lifelong income.
You can prepare for the possibilities.

Meet Jack and Libbie

Jack and Libbie, ages 63 and 59, have always wanted to travel. Libbie not-so-secretly wants to see how many stamps she can get in her passport.

Together, they have visualized a retirement where they can discover new places, cultures, and experiences. Over their working years, Jack and Libbie have planned and saved with a goal of retiring free from financial worry.

These days – in a world of uncertainty, fluctuating markets, and the rising costs of health care – the retirement landscape has dramatically changed. For Jack and Libbie, like most, the anticipation of retirement has brought with it the necessity of rethinking, rebalancing and readjusting.



Rethinking Retirement

Today's retirement has become a somewhat unpredictable evolutionary process. Still in the workforce at ages 62 and 59, Jack and Libbie wonder how they can fully be prepared.

Will both of them have the option to retire when they planned, or will one of them need to continue working?

But Jack and Libbie want to retire on their terms, whenever that may be. They want to prepare for the possibilities.

Rebalancing Their Portfolio

Regardless of when they retire, Jack and Libbie want to make sure the money they have saved is there when they need it. When making financial decisions about retirement, they want to know their money is secure, and will grow and provide them with the income they will need – guaranteed.

Jack and Libbie understand saving for retirement isn't just about making money, it's also about not losing the money they already have saved. Planning with their financial professional, they choose to adjust and rebalance.

Knowing that protection of their accumulated retirement funds is paramount to Jack and Libbie, their financial professional recommends allocating a portion of money they won't need for at least five to seven years to purchase a SecureLiving® Rate Saver annuity as a way to provide a measure of safety and guarantee in an uncertain world.

Readjusting the Plan

Jack and Libbie know the responsibility of planning for their retirement income needs rests with them. With the guidance of their financial professional, they shift part of their retirement funds to a SecureLiving Rate Saver annuity. Few savings or investment vehicles offer both the security and the tax-deferred income of a single premium deferred annuity, at the same time.

They are not alone in planning ahead to meet retirement needs. 53% of retirees began allocating assets more than five years before actually retiring. Of those, 43% did so to achieve less risk, and 28% to attain guaranteed returns.*

Thrilled with the knowledge that the SecureLiving Rate Saver annuity will provide safety, dependable growth and income when they need it, they can prepare for the possibilities available to them when they retire.

[1] See page four for additional details.

* LIMRA's Positioning of Assets in Retirement Study – 2009, Final Questionnaire

Understanding Fixed Deferred Annuities

Why an Annuity May Be Right for You

A fixed deferred annuity offers you a guaranteed interest rate for a specific period of time and provides the ability to receive guaranteed income for life – which may be used however you need it in retirement. Many retirees use the income to help fund their retirement goals or even to pay for long term care.

Your money also accumulates on a tax-deferred basis – so you do not pay taxes on any earnings until you withdraw them from the contract. Most contracts offer a free withdrawal amount each year without surrender charges. Withdrawals may be subject to income tax and, if taken prior to age 59½, may be subject to an additional 10% federal tax penalty.

Predictable Interest Rate Guarantee

When you purchase a SecureLiving Rate Saver annuity, the interest rate is guaranteed for either 5 or 7 years, whichever you select. This is called the Initial Guarantee Term. Following the initial guarantee term, you have the opportunity to renew into another guarantee term available at that time.

During the last 30 days of each Guarantee Term, there will be no surrender charge and no Market Value Adjustment (MVA; see page 5 for additional details) if you choose to do one of the following:

- Make a full or partial withdrawal
- Renew into a new Guarantee Term from those offered at that time
- Exchange your contract for another annuity contract
- Annuitize the Contract Value and begin receiving steady, guaranteed retirement income.

Unless you instruct us otherwise, your contract will automatically renew into a new Guarantee Term of the same length, if available, or the next shortest available Guarantee Term. For owners age 86 and over at the time of renewal, the default renewal will be a 1 year term. A new surrender schedule and MVA will apply to each renewal term.

All guarantees are based on the claims-paying ability of the Genworth Life & Annuity.

A Fixed Annuity can play a key role in achieving your retirement goals.

Secure Guaranteed Principal

Your retirement assets are secure. With SecureLiving Rate Saver, your money is guaranteed. Your Surrender Value will never be less than your single premium plus interest earned minus any previous withdrawals, surrender charges, and MVA.

A Market Value Adjustment (MVA) is applied when you make a withdrawal greater than the free withdrawal amount from your contract before the guarantee period ends. This adjustment could increase or decrease the amount you receive for your withdrawal. An MVA allows Genworth the ability to offer a higher interest rate than would otherwise be available on a similar product without this provision.

Steady Dependable Income

When you are ready to begin receiving income payments, you control the payout option that works best for you:

Lifetime Income with Period Certain
You will receive income payments for the rest of your life, With a choice of a guaranteed payment period of 10, 15, or 20 years.

Joint Life and Survivor Income with 10-Year Period Certain
You and your joint annuitant receive income for life, with a guaranteed payment period of ten years.

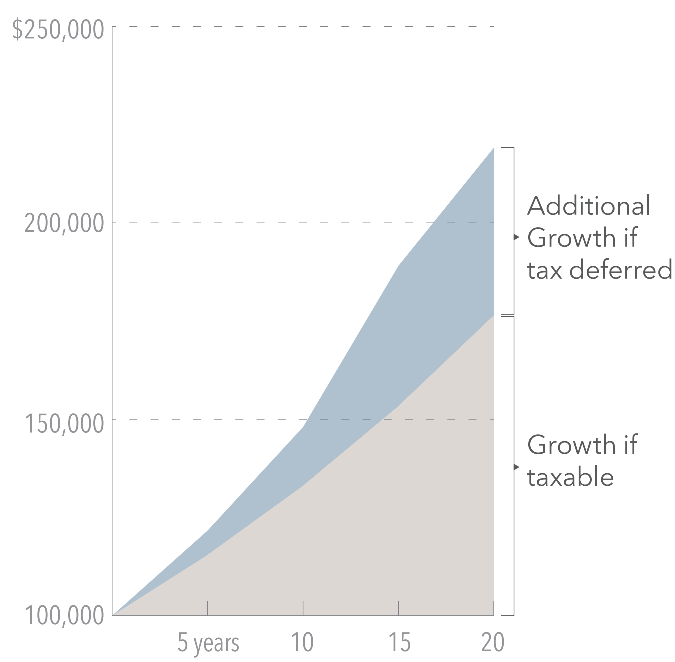
You should discuss with your tax professional your particular tax situation before selecting a payout option. If you do not select a specific payout option by the Annuity Commencement Date, the default payout option will be Life with 10-Year Period Certain.

Quicker Accumulation with Tax-Deferred Growth

The money in your annuity can grow tax deferred. With an annuity, you don't pay taxes on the growth in your contract until you start to take money out of it. This means your money grows faster than if you had to pay the taxes on the earnings. There is no additional tax deferral benefit for annuities purchased in an IRA, or any other tax-qualified plan, since these plans are already afforded tax deferred status. The other benefits and costs should be carefully considered before purchasing an annuity in a tax-qualified plan.

Deferring Taxes Allows You to Earn More Interest on:

- Your contract value
- Your credited interest
- The taxes you defer



Assumptions: $100,000 at 4% interest, 28% marginal tax bracket.
Hypothetical example used for illustrative purposes only.

Access to Your Money with Free Withdrawal

With SecureLiving Rate Saver, you can withdraw money from your annuity's Contract Value.

The amount available for free withdrawal is the greater of:

- The last 12 months of interest (minus any previously withdrawn amounts during that 12 month period) or
- The required minimum distribution under federal tax law for qualified contracts, such as an IRA

For systematic withdrawals, you can take your interest credited in equal amounts of at least $100 on a monthly, quarterly, semi-annual, or annual basis.

You can take a withdrawal as long as the annuity's Contract Value remains at least $10,000 after the withdrawal. Withdrawals in excess of the free withdrawal amount, prior to the end of the Guarantee Term, are subject to surrender charges and MVA.

If you decide to exercise a withdrawal, your Contract Value will be reduced by the full amount of your withdrawal request. However, the actual amount payable for the withdrawal may be less due to surrender charges and Market Value Adjustment (MVA).

Premium Amounts

The minimum premium for all SecureLiving Rate Saver contracts is $25,000. Premiums greater than $1,000,000 require home office approval.

Medical Care Facility Waiver

This annuity also includes a waiver for confinement to a medical care facility, such as a nursing home. After the first contract year, you may take a one time withdrawal of up to 50% of the Contract Value without surrender charge or MVA if you are confined to a medical care facility for 30 consecutive days. Additional restrictions apply; refer to the contract for details.

Surrender Charges

The surrender charge is a percent of the amount withdrawn in excess of the free withdrawal amount. The surrender charge is based on the Guarantee Term and the year in which you request a surrender or make a withdrawal.

Contract Year	1	2	3	4	5	6	7
5 Year	9%	8%	7%	6%	5%*		
7 Year	9%	8%	7%	6%	5%	4%	3%*

Market Value Adjustment

In addition to surrender charges, a Market Value Adjustment (MVA) will apply if you withdraw more than the free withdrawal amount or surrender your contract before the end of your Guarantee Term. The MVA is an adjustment that compares the index rate** at the time of withdrawal with the index rate at the beginning of your Guarantee Term. The MVA may increase or decrease the amount you receive. There is no MVA during the last 30 days of each Guarantee Term.

The MVA is applied to any withdrawal amount greater than the free withdrawal amount. The adjustment is calculated using a percentage determined by multiplying the number of years remaining in the Guarantee Term by the change in the index rate since the beginning of the Guarantee Term. If the index rate has gone up, the adjustment will be negative, reducing the amount you receive. If the index rate has gone down, the adjustment will be positive, increasing the amount you receive. See example below; please review your contract for a full description.

Example:
Assume you purchased a SecureLiving Rate Saver with the 7-year Guarantee Term. After 4.5 years, the Contract Value is $100,000 and the free withdrawal amount is $3,000. You withdraw $20,000 from the Contract Value. At the time of the withdrawal the index rate is 4%, up from 3% at the beginning of the Guarantee Term. Since the withdrawal occurs in the 5th year of the Guarantee Term, the surrender charge percentage is 5%.

- The surrender charge would be ($20,000 - $3,000) x 5% = $850.
- The MVA percentage is (3% - 4%) x 2.5 = -2.5%, making an MVA adjustment of ($20,000-$3,000) x -2.5% = -$425.
- The amount received for the withdrawal will be $20,000 - $850 + (-$425) = $18,725.
- After the withdrawal, the remaining Contract Value will be equal to $80,000.

* A different surrender schedule will apply upon renewal. There is no surrender charge or MVA during the last 30 days of any Guarantee Term. See your contract for further details.

** The index rate used is the rate for the Treasury Constant Maturity Series for the number of years in the current Guarantee term. The Treasury Constant Maturity rates are published by the U.S. Department of Treasury.

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The discussion of tax treatments in this brochure is the Genworth Financial companies' interpretation of current tax law and is not intended to as tax advice. You should consult your tax professional regarding your specific situation.

All guarantees are based on the claims-paying ability of Genworth Life & Annuity.

Insurance and annuity products:	Are not deposits.
Are not guaranteed by a bank or its affiliates.	May decrease in value.
Are not insured by the FDIC or any other federal government agency.	

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