



Safe Outlook

*a fixed-indexed annuity from Great American Life Insurance Company®,
a member of Great American Insurance Group*

Safe Outlook

Say hello to *Safe Outlook*®, a fixed-indexed annuity from Great American Life Insurance Company® featuring:

- ★ The opportunity to select from indexed strategies with a bailout feature and a declared rate strategy
- ★ Indexed strategies that earn interest tied to gains in the S&P 500
- ★ Income you cannot outlive
- ★ 10% penalty-free withdrawals
- ★ Six-year declining early withdrawal charges
- ★ A guaranteed minimum surrender value

Safe Outlook offers protection

Safe Outlook offers a **bailout feature** to help protect your opportunity for growth.

Bailout feature

Safe Outlook features a bailout on available indexed strategies that protects your opportunity for growth. This feature allows you to withdraw your money from a particular strategy *without penalty* if the cap for that indexed strategy ever falls below its bailout cap. The bailout cap will always be below the initial cap. If the bailout cap is triggered, we will send a letter and give you 30 days to withdraw the money from that strategy with no penalty. If no action is taken, the money will remain in the strategy.

About fixed-indexed annuities

A fixed-indexed annuity is a deferred annuity with multiple interest crediting strategies. This type of annuity allows you to allocate your money among strategies that credit interest in various ways.

Is a fixed-indexed annuity right for me?

Fixed-indexed annuities may be right for you if you want the potential to earn rates higher than those traditionally available from fixed annuities and you like the idea of receiving interest at a rate determined, in part, by the performance of an index.

Regardless of market conditions, your fixed-indexed annuity's value will not fall below your total purchase payments, unless you take withdrawals from or surrender your contract during the early withdrawal period. This means that your principal is protected.

Estate and probate advantages

A fixed-indexed annuity like Safe Outlook offers a death benefit that is paid directly to beneficiaries without going through probate. If death occurs before you begin receiving annuity income payments, your beneficiary is guaranteed to receive the account value (less adjustments for outstanding loans or other applicable charges).

Interest crediting choices

Choose your interest crediting strategies for each term and adjust them as your financial situation changes. Our products currently offer a **declared rate strategy** and **indexed strategies**.

Declared rate strategy

Funds in the declared rate strategy earn compound interest credited daily based on a rate set at the start of the term by the company. This rate can vary for subsequent terms; however, this declared interest rate will never be lower than the guaranteed minimum declared interest rate stated in your contract.

Indexed strategies

Funds in an indexed strategy earn interest based on an indexed interest rate. Interest is credited to the amount assigned to an indexed strategy on the last day of the term, using a formula determined by which indexed strategy(ies) you choose. The following strategies may be available on your Safe Outlook contract:

S&P 500 point-to-point: A point-to-point strategy measures the change of the index by comparing the closing S&P 500® value at the end of the term to the closing S&P 500 value on the first day of that term. Point-to-point may be particularly beneficial when the index is rising, but may reduce the amount of interest you would receive if the S&P 500 declines just before the end of a term.

S&P 500 monthly averaging with cap: A monthly averaging strategy measures index change by comparing the average of the monthly closing S&P 500 values during the term to the closing S&P 500 value on the first day of

that term. Averaging the monthly values over the term could protect you against severe declines in the S&P 500. Alternatively, averaging may reduce the amount of interest you would earn when the index is rising.

Accessing your annuity

When you're ready to annuitize, you can have the safety of knowing that your retirement income will never run dry. Settlement options are available to provide a steady stream of income on which you can depend. You can choose the length of time to receive payments, or elect to receive an income stream that you cannot outlive.

While an annuity should provide retirement income, an emergency or unforeseen circumstance may require you to access your money earlier than planned. Great American Life® offers a number of options to withdraw the money in your annuity. Note that withdrawals prior to age 59½ may be subject to IRS restrictions and a 10% federal penalty tax. Withdrawals will reduce the account value and related benefits. Also, indexed interest will not be credited at the end of a term to withdrawals made during a term from an indexed strategy.

Early withdrawal charges

Please refer to your disclosure document for the Safe Outlook early withdrawal charge schedule. Charges are applied during the early withdrawal charge period to full surrenders and amounts withdrawn in excess of the 10% penalty-free withdrawal allowance.

Loan availability

With Safe Outlook, you may be able to take out a loan at a reasonable interest rate. Loans are available for certain qualified plans (subject to minimum and maximum loan amounts and repayment requirements). Remember, a loan may adversely affect your account value and outstanding loan balances will be deducted from your account value upon surrender, annuitization or death.

Guaranteed minimum surrender value

The guaranteed minimum surrender value is 90% of your purchase payments, less withdrawals and early withdrawal charges, plus interest credited daily at a minimum guaranteed rate.

Additional benefits

Keep your income and your family safe with these extras:

Inheritance Enhancer

Help build a legacy for your heirs with the Inheritance EnhancerSM. This guaranteed death benefit rider offers a 9% rollup credit and a 10-year rollup period. It is available for an annual charge of 0.85% of the death benefit base. Please note that no rider death benefit will be available if the insured dies after you reach your annuity commencement date at age 95. *See rider brochure for details.*

IncomeSecure

Receive guaranteed growth of your income base and income you cannot outlive with the IncomeSecureSM. This guaranteed income rider offers a 10% income credit and a 10-year income rollup period. It is available for an annual charge of 0.85% of the income base, and charges are refundable at death if the income period hasn't started. *See rider brochure for details.*

IncomeSustainer Plus

Receive income you cannot outlive and a guaranteed death benefit with the IncomeSustainer® Plus. This income and death benefit rider offers an 8% rollup credit for income and death benefits, and a 12-year rollup period. It is available for an annual charge of 1.25% of the benefit base. Please note that the rollup period will end earlier under certain circumstances, such as when you reach your annuity commencement date at age 95. *See rider brochure for details.*

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Any contract loan issued by Great American Life uses your contract value as collateral for the loan.

Safe Outlook at a glance

General information

Product type	Single premium annuity; additional purchase payments accepted in first two months of contract.
Issue ages	Qualified: 18-85; non-qualified: 0-85; Inherited IRA: 18-75; Inherited non-qualified: 0-75
Min. purchase payment	\$10,000
Max. purchase payment	\$1 million issue ages 0-75; \$750,000 issue ages 76-80; \$500,000 issue ages 81+
Bailout cap	On indexed strategies, early withdrawal charges waived for funds in an indexed strategy if cap for that particular indexed strategy ever falls below its bailout cap.
Guaranteed minimum surrender value	The value of your annuity will not drop below the guaranteed minimum surrender value.
Term	Currently one year for each strategy offered.
Fees	There are no up-front sales charges or fees. Early withdrawal charges (surrender charges) may apply.

Withdrawals

10% allowance	During the first contract year, you may withdraw up to 10% of your purchase payments without an early withdrawal charge. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn without an early withdrawal charge.
Early withdrawal charges	During the first six contract years, an early withdrawal charge starting at 9% is applied to full surrenders and withdrawals.

Rates and strategies

Declared interest rate	Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The declared interest rate will not change throughout the term.
Indexed interest rate	For the indexed strategies currently available, the indexed interest rate is determined, in part, by the performance in the values of the S&P 500®, and is credited only on the last day of the term.
Cap	The cap is the maximum indexed interest rate for a term; please contact Great American Life® or your financial professional for the current cap (if any).
S&P 500 point-to-point	An indexed strategy that measures the change of the index by comparing the closing S&P 500 value at the end of the term to the closing S&P 500 value on the first day of that term.
S&P 500 monthly averaging with cap	An indexed strategy that measures index change by comparing the <i>average</i> of the monthly closing S&P 500 values during the term to the closing S&P 500 value on the first day of that term.

Riders available with Safe Outlook

- Inheritance EnhancerSM death benefit rider (optional) — Available for a charge
- IncomeSecureSM income rider (optional)— Available for a charge
- IncomeSustainer[®] Plus income and death benefit rider (optional)— Available for a charge



Please note, this brochure is a general description of the product. Please read your contract for definitions and complete terms and conditions, as this is a summary of the annuity's features. For use with contract form P1077409NW, and rider forms R6032810NW, R6036711NW and R6042513NW. Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states.

All guarantees based on the claims-paying ability of Great American Life.

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Not FDIC or NCUSIF Insured • No Bank or Credit Union Guarantee • Not Insured by any Federal Government Agency • Not a Deposit • May Lose Value

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