



# Safe Return

*a fixed-indexed annuity from Great American Life Insurance Company®,  
a member of Great American Insurance Group*

# Safe Return

Say hello to *Safe Return<sup>SM</sup>*, a fixed-indexed annuity from Great American Life Insurance Company<sup>®</sup> featuring:

## ★ A return of premium guarantee

- ★ The opportunity to select from indexed strategies with a bailout feature and a declared rate strategy
- ★ Indexed strategies that earn interest tied to gains in the S&P 500
- ★ Income you cannot outlive
- ★ 10% penalty-free withdrawals
- ★ Liquidity with an extended care waiver and terminal illness waiver
- ★ 10-year declining early withdrawal charges
- ★ A guaranteed minimum surrender value

## Safe Return offers protection

Safe Return offers two forms of protection: a **return of premium guarantee** to ensure your money is protected and a **bailout feature** to help protect your opportunity for growth.

### *Return of premium guarantee*

You can have the extra certainty you may be seeking, knowing that if the unexpected occurs, you can surrender your annuity and receive your purchase payments, less the sum of prior withdrawals and applicable rider charges.

### *Bailout feature*

Safe Return features a bailout on available indexed strategies that protects your opportunity for growth. This feature allows you to withdraw your money from a particular strategy *without penalty* if the cap for that indexed strategy ever falls below its bailout cap. The bailout cap will always be below the initial cap. If the bailout cap is triggered, we will send a letter and give you 30 days to withdraw the money from that strategy with no penalty. If no action is taken, the money will remain in the strategy.

## About fixed-indexed annuities

A fixed-indexed annuity is a deferred annuity with multiple interest crediting strategies. This type of annuity allows you to allocate your money among strategies that credit interest in various ways.

### *Is a fixed-indexed annuity right for me?*

Fixed-indexed annuities may be right for you if you want the potential to earn rates higher than those traditionally available from fixed annuities and you like the idea of receiving interest at a rate determined, in part, by the performance of an index. Regardless of market conditions, your fixed-indexed annuity's value will not fall below your total purchase payments, unless you take withdrawals from or surrender your contract during the early withdrawal period, or if you annuitize your contract for less than the minimum account value payout period. This means that your principal can remain protected.

## Estate and probate advantages

A fixed-indexed annuity like Safe Return offers a death benefit that is paid directly to beneficiaries without going through probate. If death occurs before you begin receiving annuity income payments, your beneficiary is guaranteed to receive the account value (less adjustments for outstanding loans or other applicable charges).

## Interest crediting choices

Choose your interest crediting strategies for each term and adjust them as your financial situation changes. Our products currently offer a **declared rate strategy** and **indexed strategies**.

### *Declared rate strategy*

Funds in the declared rate strategy earn compound interest credited daily based on a rate set at the start of the term by the company. This rate can vary for subsequent terms; however, this declared interest rate will never be lower than the guaranteed minimum declared interest rate stated in your contract.

### *Indexed strategies*

Funds in an indexed strategy earn interest based on an indexed interest rate. Interest is credited to the amount assigned to an indexed strategy on the last day of the term, using a formula determined by which indexed strategy(ies) you choose. The following strategies may be available on your Safe Return contract:

**S&P 500 point-to-point:** A point-to-point strategy measures the change of the index by comparing the closing S&P 500<sup>®</sup> value at the end of the term to the closing S&P 500 value on the first day of that term. Point-to-point may be particularly beneficial when the index is rising, but may reduce the amount of interest you would receive if the S&P 500 declines just before the end of a term.

**S&P 500 monthly averaging with cap:** A monthly averaging strategy measures index change by comparing the average of the monthly closing S&P 500 values during the term to the closing S&P 500 value on the first day of that term. Averaging the monthly values over the term could protect you against severe declines in the S&P 500. Alternatively, averaging may reduce the amount of interest you would earn when the index is rising.

### Accessing your annuity

When you're ready to annuitize, you can have the safety of knowing that your retirement income will never run dry. Settlement options are available to provide a steady stream of income on which you can depend. You can choose the length of time to receive payments, or elect to receive an income stream that you cannot outlive.

While an annuity should provide retirement income, an emergency or unforeseen circumstance may require you to access your money earlier than planned. Great American Life® offers a number of options to withdraw the money in your annuity. Note that withdrawals prior to age 59½ may be subject to IRS restrictions and a 10% federal penalty tax. Withdrawals will reduce the account value and related benefits. Also, indexed interest will not be credited at the end of a term to withdrawals made during a term from an indexed strategy.

#### *Early withdrawal charges*

Please refer to your disclosure document for the Safe Return early withdrawal charge schedule. Charges are applied during the early withdrawal charge period to amounts withdrawn in excess of the 10% penalty-free withdrawal allowance; to amounts annuitized, where payments are made for less than 10 years; and to full surrenders. Please note that this does not affect the return of premium guarantee feature of this product.

#### *Loan availability*

With Safe Return, you may be able to take out a loan at a reasonable interest rate. Loans are available for certain qualified plans (subject to minimum and maximum loan amounts and repayment requirements). Remember, a loan may adversely affect your account value and outstanding loan balances will be deducted from your account value upon surrender, annuitization or death.

#### *Guaranteed minimum surrender value*

The guaranteed minimum surrender value is 100% of your purchase payments, less withdrawals, plus interest credited daily at a minimum guaranteed rate, minus an amount equal to the early withdrawal charge rate multiplied by the account value.

### Additional benefits

Keep your income and your family safe with these extras:

#### *Extended care waiver*

After the first contract year, if you are confined to a nursing home or long-term care facility for at least 90 consecutive days, early withdrawal charges will be waived on withdrawals up to a full surrender. There is no additional charge for this waiver rider.

#### *Terminal illness waiver*

After the first contract year, if you are diagnosed by a physician as having a terminal illness (prognosis of survival is 12 months or less, or a longer period as required by state law), you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge. There is no additional charge for this waiver rider.

#### *Inheritance Enhancer*

Help build a legacy for your heirs with the Inheritance Enhancer<sup>SM</sup>. This guaranteed death benefit rider offers a 9% rollup credit and a 10-year rollup period. It is available for an annual charge of 0.85% of the death benefit base. Please note that no rider death benefit will be available if the insured dies after you reach your annuity commencement date at age 95. *See rider brochure for details.*

#### *IncomeSecure*

Receive guaranteed growth of your income base and income you cannot outlive with the IncomeSecure<sup>SM</sup>. This guaranteed income rider offers a 10% income credit and a 10-year income rollup period. It is available for an annual charge of 0.85% of the income base, and charges are refundable at death if the income period hasn't started. *See rider brochure for details.*

#### *IncomeSustainer Plus*

Receive income you cannot outlive and a guaranteed death benefit with the IncomeSustainer<sup>®</sup> Plus. This income and death benefit rider offers an 8% rollup credit for income and death benefits, and a 12-year rollup period. It is available for an annual charge of 1.25% of the benefit base. Please note that the rollup period will end earlier under certain circumstances, such as when you reach your annuity commencement date at age 95. *See rider brochure for details.*

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## Safe Return at a glance

### General information

Product type	Single premium annuity
Issue ages	Qualified: 18-85; non-qualified: 0-85; Inherited IRA: 18-75; Inherited non-qualified: 0-75
Min. purchase payment	\$25,000
Max. purchase payment	\$1 million issue ages 0-75; \$750,000 issue ages 76-80; \$500,000 issue ages 81+
Bailout cap	On indexed strategies, early withdrawal charges waived for funds in an indexed strategy if cap for that particular indexed strategy ever falls below its bailout cap
Return of premium	Return of premium value is sum of all purchase payments, less the sum of all net withdrawals and applicable rider charges. Included at no extra charge.
Guaranteed minimum surrender value	The value of your annuity will not drop below the guaranteed minimum surrender value.
Term	Currently one year for each strategy offered
Fees	There are no up-front sales charges or fees. Early withdrawal charges (surrender charges) may apply.

### Withdrawals

10% allowance	During the first contract year, you may withdraw up to 10% of your purchase payments without an early withdrawal charge. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn without an early withdrawal charge.
Early withdrawal charges	During the first 10 contract years, an early withdrawal charge starting at 10% is applied to full surrenders, withdrawals and upon annuitization if the payout period is less than 10 years. Please note that this does not affect the return of premium guarantee feature of this product. (An early withdrawal charge will not be applied to annuitizations made for life.) Each month, this charge decreases by 1/12th of 1%.

### Rates and strategies

Declared interest rate	Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The declared interest rate will not change throughout the term.
Indexed interest rate	For the indexed strategies currently available, the indexed interest rate is determined, in part, by the performance of the S&P 500®, and is credited only on the last day of the term.
Cap	The cap is the maximum indexed interest rate for a term; please contact Great American Life® or your financial professional for the current cap (if any).
S&P 500 point-to-point	An indexed strategy that measures the index change by comparing the closing S&P 500 value at the end of the term to the closing S&P 500 value on the first day of that term.
S&P 500 monthly averaging with cap	An indexed strategy that measures index change by comparing the <i>average</i> of the monthly closing S&P 500 values during the term to the closing S&P 500 value on the first day of that term.

### Riders available with Safe Return

- Extended care waiver (where available) — Included at no additional cost
- Terminal illness waiver (where available) — Included at no additional cost
- Inheritance Enhancer<sup>SM</sup> death benefit rider (where available) (optional) — Available for a charge
- IncomeSecure<sup>SM</sup> income rider (optional)— Available for a charge
- IncomeSustainer<sup>®</sup> Plus income and death benefit rider (optional)— Available for a charge

*This information is not intended or written to be used as legal or tax advice. It cannot be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. It was written solely to support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an independent attorney or tax advisor. Any contract loan issued by Great American Life uses your contract value as collateral for the loan.*

*All guarantees based on the claims-paying ability of Great American Life. Note that any applicable rider charges and fees are withdrawals that will reduce the return of premium guarantee. Additionally, premium tax or other taxes not previously deducted and outstanding balances on any loans will reduce the return of premium guarantee.*

*Please note, this brochure is a general description of the product. Please read your contract for definitions and complete terms and conditions, as this is a summary of the annuity's features. In the riders, rollup credits and income credits are referred to as rollup amounts, and death benefit base, income base and benefit base are referred to as benefit base amount. In the IncomeSecure rider, the start of the income period is referred to as the benefit start date. For use with contract form P1074509NW, and rider forms R6025809NW, R6026109NW, R6032810NW, R6036711NW and R6042513NW. Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states.*

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