



SecureGain 5

*a single premium fixed annuity from Great American Life Insurance Company®,
a member of Great American Insurance Group*

SecureGain 5

Help secure your future with the SecureGain 5SM, a fixed annuity with a market value adjustment from Great American Life Insurance Company[®] featuring:

- ★ **Additional first-year interest**
- ★ **Guaranteed increasing interest rates during the initial five-year term**
- ★ Income you cannot outlive
- ★ 10% penalty-free withdrawals available
- ★ Liquidity with an extended care waiver rider and terminal illness waiver rider
- ★ 5-year declining early withdrawal charges

Backed by financial strength

Great American Life[®] is a subsidiary of American Financial Group[®] and is a member of Great American Insurance Group. Our roots go back to 1872 with the founding of our flagship company, Great American Insurance Company. Headquartered in Cincinnati, Ohio, AFG is a publicly traded company on the New York Stock Exchange and has assets of more than \$42.5 billion as of March 31, 2014.

Great American Life is rated "A" (Excellent) for financial strength and operating performance by A.M. Best Company, the leading independent insurance analyst. This is the third highest of 16 ratings, and is as of February 21, 2014. Great American Life has been rated A or higher by A.M. Best for more than 35 consecutive years.

Prepare for the future

Help prepare for your future with this single premium fixed annuity.

Receive additional first-year interest

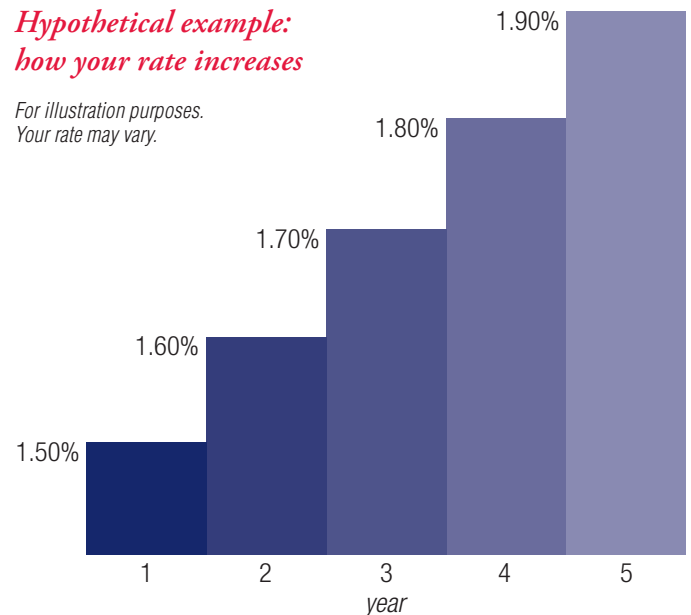
As an added benefit to help secure your financial future, Great American Life[®] will credit additional interest to the current rate that your annuity earns for the first contract year. This feature is available according to current company practice and may be discontinued at any time. However, if the contract is purchased while this feature is available, it will not be changed once the contract is issued.

Guaranteed increasing rates

After the first contract year of the initial term, your base interest rate will increase in years two through five. Each year, 0.10% will be added to your base interest rate. This feature is available according to current company practice and may be discontinued at any time. However, if the contract is purchased while this feature is available, it will not be changed once the contract is issued.

Hypothetical example: how your rate increases

*For illustration purposes.
Your rate may vary.*



Estate and probate advantages

A fixed annuity like SecureGain 5 offers a death benefit that is paid directly to beneficiaries without going through probate. If death occurs before you begin receiving annuity income payments, your beneficiary is guaranteed to receive the account value less any charges.

Guaranteed interest rate

Fixed annuities can give you the peace of mind of a product that will safely grow in value, while protecting your initial investment. For your protection, you'll earn a minimum guaranteed interest rate on your contract. The interest rate your money earns will never fall below the minimum guaranteed interest rate, even if economic conditions cause interest rates to drop dramatically. Your contract, as a whole, will be credited with interest at an effective annual rate equal to or greater than that required by state law.

Market value adjustment

A market value adjustment (MVA) may apply if you surrender your contract in the initial five-year term. The MVA factor is calculated by comparing the interest rate environment when you purchase your contract to the environment when you choose to surrender your contract. This can result in an increase to your surrender value during a period of decreasing rates, or a decrease to your surrender value during a period of increasing or steady rates. The MVA may also apply to withdrawals. The MVA is applicable only during the initial term.

Accessing your annuity

When you're ready to annuitize, you have the safety of knowing that your retirement income will never run dry. Settlement options are available to provide a steady stream of income on which you can depend. You can choose the length of time to receive payments, or elect to receive an income stream that you cannot outlive.

While an annuity should provide retirement income, an emergency or unforeseen circumstance may require you to access your money earlier than planned. Great American Life offers a number of options to withdraw the money in your annuity, including our extended care and terminal illness waivers. Note that withdrawals prior to age 59½ may be subject to IRS restrictions and a 10% federal penalty tax. Withdrawals will reduce the account value and related benefits.

Early withdrawal charges

Please refer to your disclosure document for the SecureGain 5 early withdrawal charge schedule. Early withdrawal charges are applied during the early withdrawal charge period to surrenders and amounts withdrawn in excess of the 10% penalty-free withdrawal allowance.

Protect your savings

While the average retirement age continues to decrease, life expectancies are on the rise. A fixed annuity may provide protection for what you've accumulated, plus offer the option of lifetime income. Spend less time worrying and more time enjoying your retirement.

	Retirement age ¹	Life expectancy ²	Years in retirement
1940	70	62.9	0
1960	65	69.7	4.7
1980	63	73.7	10.7
2000	62	76.8	14.8
2010 ³	62	78.3	16.3

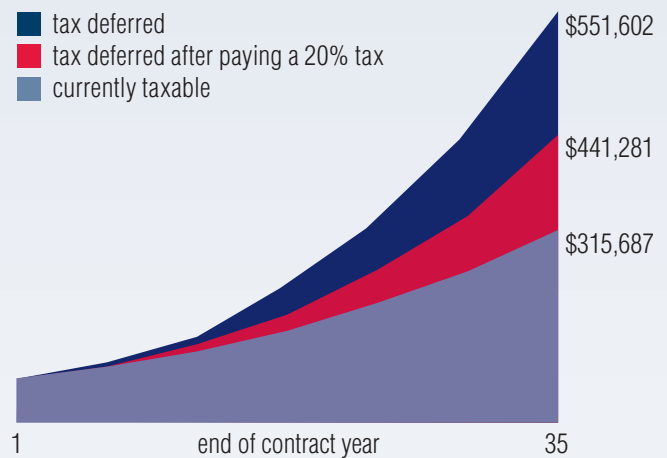
Data represents a snapshot of average retirement age in that calendar year and life expectancy for babies born that year.

1 U.S. Department of Labor, Bureau of Labor Statistics

2 National Center for Health Statistics, National Vital Statistics Reports

3 2010 projections based on data from U.S. Census Bureau

The benefits of tax deferral



Linda has \$100,000 and plans to let it grow over 35 years. The following hypothetical shows how 5% growth would affect both a tax-deferred and taxable investment. For qualified contracts, the full amount withdrawn is generally subject to income tax. For other contracts, only the gains are subject to income tax. If you are under age 59½, the taxable amount is also generally subject to a 10% federal penalty tax.

This graph assumes a \$100,000 qualified investment, accumulated for 35 years, with a 5% annual growth rate. Lower capital gains and dividend tax rates would make the taxable investment more favorable than the rate illustrated and reduce the difference in performance between these accounts. Consider your current and anticipated tax brackets in making your decision, as they may also impact comparison results. The amount of the tax-deferred accumulation would be reduced if early withdrawal charges were reflected. This is a hypothetical scenario for illustration purposes only.

SecureGain 5SM at a glance

General information

Product type	Single premium fixed annuity
Issue ages	Qualified: 18-89; non-qualified: 0-89; Inherited IRA: 18-75; Inherited non-qualified: 0-75
Min. purchase payment	\$10,000
Max. purchase payment	\$1 million for ages 0-75; \$750,000 for ages 76-80; \$500,000 for ages 81+
Fees	There are no up-front sales charges or fees. Early withdrawal charges and a market value adjustment may apply.
End of term	After the end of the initial term, your contract's interest rate will be adjusted annually. No market value adjustment (MVA) or early withdrawal charge will apply after the initial term.

Withdrawals

10% allowance	During the first contract year, 10% of the purchase payment may be withdrawn without deduction of a market value adjustment (MVA) or early withdrawal charge. At any time after the first contract anniversary, up to 10% of the account value as of the end of the prior contract anniversary may be withdrawn without deduction of an MVA or early withdrawal charge. Any unused portion of the allowance may not be carried over into subsequent years.
Market value adjustment	A market value adjustment (MVA) will apply to surrenders or withdrawals in excess of the 10% allowance during the first five contract years.
Early withdrawal charges	During the first five contract years, an early withdrawal charge starting at 9% is applied to withdrawals in excess of the 10% allowance.

Rates

Additional interest	A bonus interest rate will be added to the base interest rate during the first contract year. This feature is available according to current company practice and may be discontinued at any time. However, if the contract is purchased while this feature is available, it will not be changed once the contract is issued.
Annual interest rate adjustment	After the first contract year of the initial term, the base interest rate will increase by 0.10% per year in years two through five. This feature is available according to current company practice and may be discontinued at any time. However, if the contract is purchased while this feature is available, it will not be changed once the contract is issued.
Crediting method	Your annuity earns tax-deferred interest. Interest is credited daily and compounded annually.
Guaranteed interest rate	You will earn a minimum guaranteed interest rate on your contract. The interest rate your money earns will never fall below the minimum guaranteed interest rate, even if economic conditions cause interest rates to drop dramatically. Your contract, as a whole, will be credited with interest at an effective annual rate equal to or greater than that required by state law.

Riders

Extended care waiver	Included for no additional charge, the extended care waiver can help ease the strain of unforeseen events. If, after the first contract year, you are confined to a nursing home or long-term care facility for at least 90 consecutive days as prescribed by a physician for a medically necessary reason, early withdrawal charges and the market value adjustment will be waived on withdrawals up to a full surrender.
Terminal illness waiver	After the first contract year, if you are diagnosed by a physician as having a terminal illness (prognosis of survival is 12 months or less, or a longer period as required by state law), you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge or market value adjustment. There is no additional charge for this waiver.

This information is not intended or written to be used as legal or tax advice. It cannot be used by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. It was written solely to support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an independent attorney or tax advisor.

Please note, this brochure is a general description of the product. Please read your contract for definitions and complete terms and conditions, as this is a summary of the annuity's features. For use with contract form P10888011NW and rider forms R6032310NW and R6032410NW. Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states.

All guarantees based on the claims-paying ability of Great American Life®.



Not FDIC or NCUSIF Insured • No Bank or Credit Union Guarantee •
Not Insured by any Federal Government Agency • Not a Deposit •
May Lose Value

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