

# Lincoln Deferred Income Solutions<sup>SM</sup> Annuity

## Facts At-A-Glance

### Issue dates

Contracts are issued each regularly scheduled Lincoln Financial Group workday.

### Issue information

Ages: 18–80 nonqualified, Roth IRA and QLAC<sup>1</sup>; 18–69 qualified  
The age to the nearest birthday will be used when the contract is issued.

Once the contract is issued, the designated annuitant/joint annuitant, payment option, and the frequency of payments cannot be changed. The contract is irrevocable—there are no surrender provisions available.

### Standard premium requirements

(exceptions require approval)

Additional premiums allowed up to 13 months prior to payment start date.<sup>2</sup>

- Initial minimum: \$10,000; subsequent: \$100
- Maximum: \$1,000,000  
QLAC limits premiums to the lesser of \$125,000 or 25% of all IRA account balances.<sup>1</sup>

### Payment start date

The first payment may be deferred from 13 months up to a maximum number of years (state variations apply):

- Nonqualified, Roth IRA and QLAC<sup>1</sup>: 40 years or age 85
- Qualified: 40 years or age 70½
- Initial payment start date applies to additional premiums.<sup>2</sup>

### Annuity payment options<sup>2</sup>

Must be elected at issue, cannot change, and apply to all additional premiums.

### Payment start date change option

Change your payment start date to any time within 5 years prior to or 5 years after your original date. This is subject to contract provisions and state variations; not available for Income Only options.

### Payment acceleration option

You can accelerate six monthly payments into a single payment. You can do this up to three times as needed during the income phase (restrictions apply).

### Death benefit

Deferral phase: Death benefit is equal to the premium; does not apply to Income Only payments.

Income phase: Death benefit, if any, is determined by the payment option elected.

### Annual increase option

An annual compounded increase option of 1%, 2%, 3% or 4% can be elected at issue.

- Increase applies after the first anniversary of the payment start date.
- This option decreases the initial scheduled payment.

### Payment frequency

Monthly, quarterly, semiannual or annual.

#### Return of Premium options

These options feature a Return of Premium death benefit during the deferral or payout phases.

#### Life with period certain<sup>3</sup>

Receive payments for your lifetime or a designated period, whichever is longer.

#### Life with cash refund (only option available with QLAC<sup>1</sup>)

The annuitant receives payments until death. If income payments have not depleted your total premium amount at death, the difference will be paid to your beneficiaries as a lump sum.

#### Income Only options

These options do not offer a Return of Premium death benefit.

#### Life only

Receive guaranteed income payments for the rest of your life.

#### Joint and survivor life

Receive payments for the lifetime of both annuitants.

<b>Return of Premium options</b> These options feature a Return of Premium death benefit during the deferral or payout phases.	<b>Income Only options</b> These options do not offer a Return of Premium death benefit.
<b>Life with installment refund</b> Lifetime payments continue until the death of the annuitant. If income payments have not depleted your total premium amount at death, the difference will be paid to your beneficiaries in scheduled payments.	<b>Joint and percentage to survivor life</b> Full payments continue until the first death and then a selected percentage of the original income is paid until the second death.
<b>Joint and survivor life with period certain<sup>3</sup></b> Lifetime payments continue for both lives <i>or</i> a designated period, whichever is longer.	<b>Contingent joint and percentage to survivor life</b> Full payments continue for the lifetime of the primary annuitant, or if that person dies, a percentage of the payments are paid until the second annuitant's death.
<b>Period certain</b> The annuitant receives payments for a designated period of time. In the event of the death of the annuitant, payments continue to the beneficiaries for the duration of the time period chosen.	

<sup>1</sup>Qualifying Longevity Annuity Contract (QLAC), as defined under Q&A-17 of section 1.401(a)(9)-6 of the Income Tax Regulation. Limits apply to initial and subsequent premiums at the time of a contribution to the QLAC, and the IRA account balances are determined based on the balances of all IRA accounts on December 31 of the year prior to the year of the contribution.

<sup>2</sup>Subject to firm and state availability.

<sup>3</sup>If the annuitant dies before the end of the designated period, the scheduled payments will continue to the beneficiary for the remainder of the period certain. Payments stop after the period certain expires.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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A fixed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses.

*Lincoln Deferred Income Solutions*<sup>SM</sup> Annuity (contract forms 13-618S, 13-618F, and state variations) is issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide and Disclosure Statement, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply.

There is no additional tax benefit for contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.