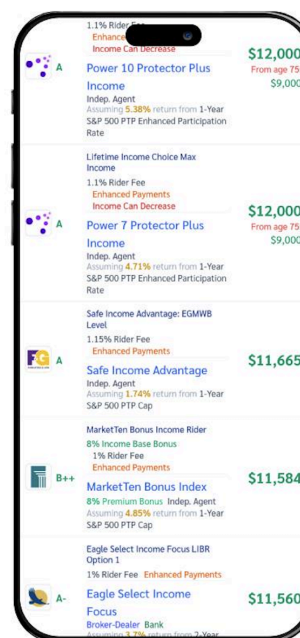




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## Protective Fixed Annuities

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently.

Protective ProSaver® Secure II		Rates effective -		11/17/2015				
Available in all states.								
Guarantee Period	1-Year		2-Year		4-Year		6-Year	
	With Principal Protection	Without Principal Protection	With Principal Protection	Without Principal Protection	With Principal Protection	Without Principal Protection	With Principal Protection	Without Principal Protection
Contract Value Under \$50,000	3.00%	3.65%	2.00%	2.50%	1.50%	1.85%	1.35%	1.60%
Contract Value \$50,000+	4.00%	4.65%	2.50%	3.00%	1.75%	2.10%	1.60%	1.85%

Rates include any applicable interest rate bonus. ProSaver® Secure II is a limited flexible premium fixed deferred annuity contract with a 7-year surrender charge period. Policy form series P-3270. In NY, policy form series A-3270. Policy form numbers, product features and availability may vary by state. Limits may apply. At times, certain guarantee periods may not be available.

Protective FutureSaver® II		Rates effective -		11/17/2015				
Available in all states except DE, MN, NY, and VT.								
Guarantee Period	3-Year	4-Year	5-Year	6-Year	7-Year	8-Year	9-Year	10-Year
Base credited rate without MBG*	N/A	N/A	1.25%	1.45%	1.65%	1.90%	2.00%	2.15%
1st Year Effective Yield with Premium Bonus**	N/A	N/A	2.26%	2.46%	2.67%	2.92%	3.02%	3.17%
Average Annual Effective Yield with Premium Bonus**	N/A	N/A	1.45%	1.62%	1.79%	2.03%	2.11%	2.25%

\*Optional money back guarantee (MBG): If this option is elected, credited rates are reduced by 0.10% for guarantee periods 3-6 years and 0.05% for guarantee periods 7-10 years.

\*\*First year premium bonus: Currently, aggregate purchase payments of \$100,000 or more qualify for a premium bonus of 0.50% for guarantee periods 3-4 years and 1.00% for guarantee periods 5-10 years. The premium bonus may change at any time without notice, and may not be offered at all times for all guarantee periods.

FutureSaver® II is a flexible premium deferred market value adjusted annuity contract. Policy series IPD-2151, -2152, 2153, -2154. Policy form numbers, product features and availability may vary by state. At times, certain guarantee periods may not be available.

## Protective Immediate Annuities

Protective ProPayer® Income (SPIA)		Rates effective -		11/17/2015	
Available in all states except NY.					
Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$871.02	\$619.79	\$494.68	\$503.53	\$439.75

\*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. Premium tax will vary depending on the state, and may cause the monthly amount to be different. (Net of any applicable premium tax).

ProPayer® Income is a single premium immediate annuity contract. Policy form series IPD-2112. Policy form numbers, product features and availability may vary by state.

Protective ProPayer® Income NY (SPIA)		Rates effective -		11/17/2015	
Available only in NY.					
Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$871.02	\$619.79	\$494.68	\$503.53	\$439.75

\*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. ProPayer® Income NY is a single premium immediate annuity contract. Policy form number AF-2112.



Not a Deposit	Not Insured by Any Federal Government Agency
No Bank Guarantee	Not FDIC Insured

## Protective Indexed Annuities

### Protective Indexed Annuity II

Rates effective - 11/17/2015

Visit the Products & Solutions section of [www.myprotective.com](http://www.myprotective.com) for current state approvals.

#### With ROP<sup>1</sup>

Surrender Schedule	5-Year				7-Year				10-year			
Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Tiered Rate <sup>3</sup>		Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Tiered Rate <sup>3</sup>		Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Tiered Rate <sup>3</sup>	
Contract Value Under \$100,000	1.00%	2.55%	Base Rate	1.30%	1.00%	2.80%	Base Rate	1.60%	1.00%	3.30%	Base Rate	2.00%
			Rate Enhancement	4.00%			Rate Enhancement	4.00%			Rate Enhancement	4.00%
			<b>Total</b>	5.30%			<b>Total</b>	5.60%			<b>Total</b>	6.00%
Contract Value \$100,000+	1.00%	2.85%	Base Rate	1.60%	1.00%	3.10%	Base Rate	1.90%	1.00%	3.60%	Base Rate	2.30%
			Rate Enhancement	4.00%			Rate Enhancement	4.00%			Rate Enhancement	4.00%
			<b>Total</b>	5.60%			<b>Total</b>	5.90%			<b>Total</b>	6.30%

#### Without ROP<sup>1</sup>

Surrender Schedule	5-Year				7-Year				10-year			
Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Tiered Rate <sup>3</sup>		Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Tiered Rate <sup>3</sup>		Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Tiered Rate <sup>3</sup>	
Contract Value Under \$100,000	1.95%	3.95%	Base Rate	2.50%	2.10%	4.30%	Base Rate	2.80%	2.30%	4.80%	Base Rate	3.20%
			Rate Enhancement	4.00%			Rate Enhancement	4.00%			Rate Enhancement	4.00%
			<b>Total</b>	6.50%			<b>Total</b>	6.80%			<b>Total</b>	7.20%
Contract Value \$100,000+	2.10%	4.25%	Base Rate	2.80%	2.25%	4.60%	Base Rate	3.10%	2.45%	5.10%	Base Rate	3.50%
			Rate Enhancement	4.00%			Rate Enhancement	4.00%			Rate Enhancement	4.00%
			<b>Total</b>	6.80%			<b>Total</b>	7.10%			<b>Total</b>	7.50%

The minimum value available upon full surrender, death or annuitization of the contract is equal to 100% of the aggregate deposits less aggregate gross withdrawals, all accumulated at an annual effective interest rate of 1%, reduced by any applicable withdrawal charge.

- Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.
- Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500<sup>®</sup> Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when the contract is purchased and thereafter, annually at the beginning of each contract year.
- Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500<sup>®</sup> Index. The performance tier and performance interest rate enhancement are set when the contract is purchased and will not change. The base interest rate is first set when the contract is purchased and thereafter, annually at the beginning of each contract year.
  - If the index performance is not negative, but less than the performance tier, the interest rate for the contract year will be the base interest rate.
  - If the index performance reaches or exceeds the performance tier, the interest rate will be the base interest rate plus the performance interest rate enhancement.

Effective 11/17/2015, the S&P 500<sup>®</sup> Index must have an annual return of 15.00% for the performance interest rate enhancement to be applied.

This annuity rate notification is intended only as a summary of the current rates and indexing strategies offered for the listed product(s). The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates. All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

The Protective Indexed Annuity II is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2008. Policy form numbers, product availability and features may vary by state. The Protective Indexed Annuity II is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

## Protective Indexed Annuities

Protective Indexed Annuity NY							Rates effective - 11/17/2015		
Only available in NY									
With Return of Purchase Payment (ROP) <sup>1</sup>									
Surrender Schedule	5-Year			7-Year			10-Year		
Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>
Contract Value Under \$100,000	1.00%	2.10%	2.00%	1.00%	2.30%	2.10%	1.00%	2.50%	2.40%
Contract Value \$100,000+	1.00%	2.40%	2.30%	1.00%	2.60%	2.40%	1.00%	2.80%	2.70%

Without Return of Purchase Payment (ROP) <sup>1</sup>									
Surrender Schedule	5-Year			7-Year			10-Year		
Crediting Option	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>
Contract Value Under \$100,000	2.15%	3.50%	3.20%	2.25%	3.70%	3.40%	2.45%	4.00%	3.60%
Contract Value \$100,000+	2.30%	3.80%	3.50%	2.40%	4.00%	3.70%	2.60%	4.30%	3.90%

<sup>1</sup> Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500<sup>®</sup> Index. The indexed interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 1.00%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than 1.00%. When market index performance is negative, an annual guaranteed minimum interest rate of 1.00% will be credited.

<sup>3</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500<sup>®</sup> Index. The interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than 1.00%. When market index performance is negative, an annual minimum guaranteed interest rate of 1.00% will be credited.

This annuity rate notification is intended only as a summary of the current rates and indexing strategies offered for the listed product(s). The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates. All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Annuities are long-term insurance contracts intended for retirement planning. Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form series NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

Protective Indexed Annuity NY is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

For more information, supplies or sales assistance, please call the Independent Agent Annuity Sales Desk at 800.421.5614.

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