Annuity Care®

Make the assets you spent a lifetime to build…last a lifetime.

Products and financial services provided by
The State Life Insurance Company | *a* OneAmerica® *company*

Not a deposit. Not FDIC insured. Not guaranteed by any bank. Not insured by any Federal government agency.
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If you have not purchased long-term care insurance yet, we probably know why.

Typically, there are five reasons why people have not yet purchased long-term care (LTC) insurance. Do these sound familiar to you?

Annuity Care, a single-premium deferred annuity with LTC benefits, requires that you qualify for coverage. To learn how this policy can work for your situation, ask your insurance representative for a personalized illustration and an Outline of Coverage.

"I don't like the thought of paying a premium for the rest of my life."

With Annuity Care, an existing asset can be utilized as a single premium. This avoids on-going annual premiums like other, traditional long-term care insurance options you may have seen.

"I am concerned my premiums could increase."

With health-based LTC insurance, there is a chance the price could increase and become unaffordable when you need the benefits most. This problem can be solved with Annuity Care®, a single premium deferred annuity.

"It's too hard to fill out the application, and it takes too long to get approved."

Applying for insurance can be a difficult process. However, with Annuity Care, the application is brief. There are no medical exams and, after a telephone interview, the time frame for a decision is short.

"Unless I need long-term care, I will never collect any benefits."

With Annuity Care, you will have the benefits of LTC protection if you need them. If you don't need to use this protection, your annuity's accumulated value will go to your named beneficiaries upon your death.

"I already have money set aside to pay for any long-term care expenses I may incur"

Annuity Care is a great way to formalize your long-term care strategy instead of "going it alone" with a self-funding strategy.

Note: No specific individual made the statements listed above. Quotations were used for illustration purposes only.

When you make decisions about your LTC protection, there are three important aspects to consider:

Are you comfortable in totally self-funding?

Some individuals have already set aside funds to cover the costs of a potential LTC stay. This money could be reallocated to Annuity Care to make your self-funding strategy concrete.

If you are not comfortable in totally self-funding, how much risk do you want to insure?

Self-funding may not be enough to cover all your LTC needs. Complete self-funding could fall short if there is an extended, longer-than-average LTC stay or if care for both a husband and a wife is needed. This is when the Annuity Care Plus option (requires additional premium and is subject to state availability) can provide further protection of your assets.

The Pension Protection Act and Annuity Care

The Pension Protection Act affords certain tax advantages to Annuity Care policies funded with after-tax money.

- Withdrawals from Annuity Care to pay for qualifying long-term care expenses are not subject to income tax, regardless of gain (as a reduction of cost basis).
- Additional long-term care benefits received from Annuity Care Plus are not subject to income tax.

Annuity Care:

- Can provide LTC benefits through the use of a single-premium deferred annuity. The company may credit a higher interest rate to amounts withdrawn for qualifying long-term care expenses.
- Provides benefits for qualifying expenses after a seven-day waiting period.
- If LTC is never needed, upon your death, your named beneficiary will receive the balance of your accumulated value.

Annuity Care Plus: Optional extended coverage

- Can provide an additional 36 months of monthly LTC benefits. Monthly LTC benefits are available from Annuity Care Plus after the Annuity Care LTC benefits have been exhausted under the terms of the policy.
- Provides guaranteed premiums with rates that will never increase.

Annuity Care®

It's time to prepare for tomorrow… today.

Note: Annuity Care is issued and underwritten by The State Life Insurance Company, a OneAmerica company, of Indianapolis, IN. Policy form series numbers SA34 and R508 may not be available in all states or may vary by state. A fixed annuity is a long-term, tax-deferred insurance contract designed for retirement. It allows you to create a fixed stream of income through a process called annuitization and also provides a fixed rate of return based on the terms of the contract. Fixed annuities have limitations. If you decide to take your money out early, you may face fees called surrender charges. Plus, if you're not yet 59½, you may also have to pay an additional 10% tax penalty on top of ordinary income taxes. You should also know that a fixed annuity contains guarantees and protections that are subject to the issuing insurance company's ability to pay for them.

About State Life

The State Life Insurance Company, a OneAmerica® company, is focused on providing asset-based long-term care solutions. State Life is a recognized leader in providing these solutions, which utilize life insurance, fixed-interest deferred and immediate annuities. The company's extensive Care Solutions portfolio of products helps consumers prepare for future long-term care needs by helping to protect their assets.

About OneAmerica

OneAmerica Financial Partners, Inc., is headquartered in Indianapolis, IN. The companies of OneAmerica® can trace their solid foundations back more than 130 years in the insurance and financial services marketplace.

OneAmerica's nationwide network of companies offers a variety of products to serve the financial needs of their policyholders and other clients. These products include retirement plan products and services; individual life insurance, annuities, long-term care solutions and employee benefit plan products. The goal of OneAmerica is to blend the strengths of each company to achieve greater collective results.

The products of the OneAmerica companies are distributed through a network of employees, agents, brokers and other distribution sources that are committed to increasing value to our policyholders by helping them prepare to meet their financial goals.

We deliver on our promises when customers need us most.

OneAmerica®

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