



Western United Life

A ManhattanLife Company



Navigator Ultra MVA

*Single Premium, Tax-Deferred,
Multi-Year Guarantee Annuity (MYGA)
with a Market Value Adjustment (MVA)*

Issued by:

Western United Life Assurance Company



Navigator Ultra MVA

The Navigator Ultra MVA annuity is a single premium, tax-deferred, multi-year guarantee annuity (MYGA) with a Market Value Adjustment (MVA).

A Safe Investment

Western United Life Assurance Company (WULA), as a legal reserve life insurance company, is legally required to maintain reserves equal to the surrender value of your Navigator Ultra MVA annuity contract at all times. Insurance laws require levels of capital and surplus that provide an even greater margin of safety. Both premium and interest are 100% guaranteed by Western United Life Assurance Company.

No Sales Charges or Fees

There are no set-up fees or administrative expenses deducted from your single premium to purchase a Navigator Ultra MVA annuity. Interest begins to accrue as soon as your premium is received by the Home Office.

Tax Deferred Growth

Interest earned on your Navigator Ultra MVA annuity grows on a tax-deferred basis. You do not pay tax on the interest until you withdraw it. As a result, your premium and interest go to work for you immediately.

Guarantee Period

You may choose a guarantee period of 3, 5, or 7-years for your Navigator Ultra MVA annuity. We will declare an interest rate that is guaranteed for the initial guarantee period you've chosen. At the beginning of each contract year thereafter, we will declare a new interest rate to be guaranteed for that contract year. The guaranteed minimum interest rate will never be less than 1.00%.

Distribution Options

Your Navigator Ultra MVA annuity does not have penalty-free withdrawals. If you still wish to take a withdrawal, it will only be distributed as an Electronic Fund Transfer (EFT).

Tax Qualifications

Your annuity may be set up using non-qualified or qualified premiums including, Traditional IRA, Roth IRA, SEP IRA, and Simple IRA.

Issue Ages

Your Navigator Ultra MVA annuity can be issued for Annuitant ages 0-75.

Minimum Single Premium

The minimum single premium amount that can be applied to your Navigator Ultra MVA annuity is \$10,000. The maximum is \$1,000,000, without prior approval from the Company before an application is submitted.

Market Value Adjustment

Your Navigator Ultra MVA annuity includes a Market Value Adjustment (MVA). This feature allows us to offer a higher guaranteed interest rate on your annuity than a plan without an MVA.

This adjustment may increase or decrease the amount you receive, and depends on daily changes in the Constant Maturity Treasury¹ (CMT) rates from your contract date.

If you do not annuitize, surrender, or withdraw more than the penalty-free amount during the surrender charge period, the MVA will not affect the value of your annuity.

Surrender Charges

You may take a partial or full surrender from your Navigator Ultra MVA annuity at any time before the settlement date. Surrenders are subject to the surrender charge and MVA applicable for the contract year of the surrender.

Surrender Charge Period	Percent per Contract Year
3 Years	9, 8, 7%
5 Years	9, 8, 7, 6, 5%
7 Years	9, 8, 7, 6, 5, 4, 3%

Almost half of Americans report that outliving their savings is their greatest retirement concern.² Funding retirement remains one of the biggest economic and social challenges facing the world in the 21st century.³



Auto-Renewal

At the end of the Initial, and each subsequent guarantee period, your contract will automatically continue for a new guarantee period with the same term, surrender charge schedule, and MVA as shown in the contract specifications. Subsequent guarantee periods will not extend beyond the maturity date shown. If the maturity date falls within a new guarantee period, your contract will continue automatically on an annual basis without surrender charges or MVA until the maturity date.

After the initial guarantee period, you will have 30 days from the beginning of each subsequent guarantee period to surrender your contract without surrender charges or applicable MVA. We will send you a reminder at least 45 days before the end of each guarantee period.

Death Benefits

We will pay the surrender value as the death benefit. Please refer to the death benefits section of your Navigator Ultra MVA Annuity Contract for full details.



ManhattanLife[™]

Standing By You. Since 1850.

Issued by:

Western United Life Assurance Company

Direct Mail: PO Box 2290, Spokane WA 99210-2217

Overnight: 929 W Sprague Ave, Spokane WA 99201

Phone: 509.835.2500

Toll Free: 800.247.2045

Fax: 509.835.3191

Email: AnnuityServices@wula.com

Website: ManhattanLife.com

Navigator Ultra MVA fixed annuities are issued by Western United Life Assurance Company (WULA) domiciled in the state of Washington. WULA annuity contracts are administered at its Home Office in Spokane, Washington. WULA has been providing quality annuity products and services since 1963. WULA is a member of ManhattanLife.

ManhattanLife is a group of operating life and health insurance companies: Manhattan Life Insurance Company, Western United Life Assurance Company, Family Life Insurance Company, ManhattanLife Assurance Company of America, and Standard Life and Casualty Insurance Company.

ManhattanLife was founded in 1850 and was one of the early pioneers in the life insurance industry. Since then, ManhattanLife and its affiliated companies have provided secure and innovative life and health insurance products and services to more than 700,000 policy and contract holders throughout the United States.

Premium tax imposed on us relating to Your Contract will be deducted, if applicable in Your resident state. If You move to another state, the Premium Tax may or may not apply. Premium taxes may be deducted from the initial premium(s) You pay, or from Your Annuity Value prior to the payout of a Settlement Option. We reserve the right to deduct the Premium Taxes from Your Annuity Value when due, as required by applicable law.

Withdrawals made prior to age 59½ are subject to ordinary income taxation and may be subject to tax penalties. Neither ManhattanLife nor any of its subsidiaries or representatives provide tax, legal, or accounting advice. Please consult your personal tax advisor.

This annuity is NOT: 1) a certificate of deposit (CD); 2) FDIC or NCUA insured; 3) insured by any federal government agency; or 4) guaranteed by a bank, savings association, or credit union. Guarantees are based on the financial strength and claims-paying ability of ManhattanLife.

This material is intended for use with the general public to provide educational information only. It should not be considered, and does not constitute, personalized investment advice. Please contact one of our insurance producers for product details and benefits.

¹The CMT is an index published daily by the U.S. Department of the Treasury and is based on the Daily Treasury Yield Curve Rates. If CMT rates go up after your contract is issued, the MVA will likely decrease the amount you receive. If CMT rates go down after your contract is issued, the MVA will likely increase the amount you receive. Please contact your producer for more details.

Sources for statistics: ²White paper “Investing in (and for) Our Future”, World Economic Forum, June, 2019 ;

³Retirement Readiness Survey, Aegon Center for Longevity Transamerica Center for Retirement Studies and Instituto de Longevidade Mongeral, May, 2019.

Form Numbers: Form # ICC20-SPMYGA-MVA-ULTRA, ICC20-WUNVU3, ICC20-WUNVU5, ICC20-WUNVU7; 2020-SPMYGA-MVA-ULTRA, 2020-WUNVU3, 2020-WUNVU5, 2020-WUNVU7 (ND); 2012-SPMYGA-MVA-ULTRA, 2021-WUNVU3, 2021-WUNVU5, 2021-WUNVU7 (FL, SD).