

# Protective® Smart Saver Fixed Annuity

Available in New York

## A Smarter Way to Save For Retirement



Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	





The Protective® Smart Saver Fixed Annuity can help build your retirement income through a stream of income payments guaranteed to last as long as you live.

### The Smart Saver annuity provides you with:

- Optional pre-determined death benefit distribution
- Tax-deferred and compounded growth
- Guarantee of principal
- Access to cash when you need it

### Here's how it works

The Protective Smart Saver fixed annuity is a limited flexible premium deferred fixed annuity. Limited flexible premium means that you may — but are not required to — contribute additional premiums, but only during the first contract year.

And, with the power of tax deferral, your annuity earns interest that isn't taxed until you make a withdrawal. This allows interest earned on your contributions to also earn interest, compounding your earnings every year!

### Interest rates

The Protective Smart Saver fixed annuity earns a competitive interest rate that's guaranteed for the duration of the interest rate guarantee period. The interest rate guarantee period features a choice of a 4, 5, 6, or 7-year interest rate guarantee period unless the contract is fully withdrawn.

### Return of purchase payment

Automatically included and at no additional cost, the return of purchase payment feature provides protection in the event you decide to surrender your annuity. At that time and prior to your annuity income payments, 100% of your purchase payments will be refunded.<sup>1</sup>

### Annuity payout options

The Protective Smart Saver fixed annuity offers a variety of income payment options to suit your individual needs. It includes equal payments that can be distributed:

- Over your lifetime
- Over a specified period
- With a cash refund
- With an installment refund

<sup>1</sup> Less any prior withdrawals or investment taxes — if applicable.

## Pre-determined death benefit distribution

A key benefit of the Protective Smart Saver fixed annuity is the ability for you to pre-determine how death benefit payments will be distributed to your beneficiaries, helping to ensure they aren't overwhelmed during an already difficult time. It works by:

- Simplifying the claims process, with payments beginning 30 days after receiving proof of death
- Spreading taxes out among payments to your beneficiaries
- Ensuring payments last long after you're gone, especially for those who may benefit from a more structured payment schedule

## Withdrawal charges

A charge for withdrawals that exceed the penalty-free amount will be applied and are based upon the date your initial purchase payment is received and the interest rate guarantee period you select.

## Penalty-free access to account values

You never know if you'll need access to your money. When you do, the Protective Smart Saver fixed annuity offers several ways for you to do so without fees, penalties, and withdrawal charges with:

**Penalty-Free Withdrawals<sup>2</sup>** — You may withdraw 10% of the contract value each year with no withdrawal charge. The minimum partial withdrawal amount is \$500. Amounts not withdrawn within a given year cannot be carried over to next.

**Nursing Facility Confinement/Terminal Condition Waiver** — After the first contract year you may withdraw all or a portion of the contract value with no withdrawal charge, should you or your spouse become confined to a qualified medical care facility for at least 30 consecutive days or become diagnosed with a terminally ill condition expected to result in death within 12 months.

**Unemployment Waiver** — You may withdraw all or a portion of the contract value with no withdrawal charge, should you or your spouse become unemployed.

## Withdrawal Charge Schedule

Guarantee Period	Contract Year						
	1	2	3	4	5	6	7
4-Year	9%	8%	7%	6%			
5-Year	9%	8%	7%	6%	5%		
6-Year	9%	8%	7%	6%	5%	4%	
7-Year	9%	8%	7%	6%	5%	4%	3%

<sup>2</sup> Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59 ½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

## When it comes to saving for retirement, it pays to be smart

It's not always easy to understand the best strategy for growing and protecting your retirement savings. The Protective Smart Saver fixed annuity can help, providing the right balance of flexibility for you to make smarter choices based on your individual needs.

## Protect Tomorrow. Embrace Today.™

Talk to your licensed representative for a personal review of your insurance and retirement needs.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC). Annuities are issued by PLICO in all states except New York and in New York by PLAIC. PLICO is located in Nashville, TN. PLAIC is located in Birmingham, AL. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Annuities are long-term insurance contracts intended for retirement.

The Protective Series fixed annuity is a fixed, limited flexible premium, deferred annuity contract issues under policy form series P-3270 (PLICO) and A-3270 (PLAIC) and state variations thereof. Product features and availability may vary by state.



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