

Your link to a more secure future



Not a deposit – Not FDIC/NCUA insured – Not insured
by any federal government agency – Not guaranteed
by any bank or credit union – May go down in value

Insurance products issued by:

**Minnesota Life
Insurance Company**



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What is an annuity?

Annuities are offered by insurance companies to provide long-term financial security for retirement. With a fixed indexed annuity, your money can earn interest based on the performance of an index.

Create your link to a more secure future with SecureLink[®] Future 10

Protecting your future retirement income shouldn't mean having to rely on the safety of fixed investments with no potential for growth. Although fixed investments may be secure, they may not keep up with inflation. But participating in the stock markets for the growth you seek opens you to potential losses, leaving a gap in your retirement goals.

SecureLink Future 10 combines both protection and growth, helping you create a more confident path to your retirement.

SecureLink Future 10, a fixed indexed, deferred annuity provides:

- Interest earnings that track the performance of well-known indices¹
- Protection from negative market performance, since interest credited can never be less than zero
- Locked-in interest earnings, with the potential for continued future growth
- Access to your money in an emergency
- The ability to accumulate funds faster through tax-deferred compounding
- Income guaranteed for life, an option you can choose by annuitizing your contract or by adding an Optional Lifetime Income Benefit for an additional cost
- A death benefit for your beneficiaries

The SecureLink Future 10 annuity is available to anyone age 80 or younger. The minimum purchase payment is \$10,000, and the maximum is \$2 million.

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

1. When you accumulate for retirement with your SecureLink Future 10 annuity, you're not actually investing in the stock market and you're not participating in any stock or equity investments.

Terms to know

Annuitization	At some point in the future, your accumulated value can be turned into an income stream. When you annuitize your contract, you receive a guarantee on the schedule and duration of your income payment stream.
Index	A statistical composite that measures the ups and downs of the stock, bond and other markets, based on companies represented in the index. One cannot directly invest in an index.
Index Credit	The amount of interest credited to values in an Indexed Account at the end of a crediting period; linked to the growth in the index during the crediting period. The Index Credit may be zero but will never be less than zero.
Index Cap	A value used to calculate the Index Credit. It is the maximum growth or upper limit that may be credited to your annuity, declared in advance and guaranteed for one crediting period at a time.
Participation Rate	A value used to calculate the Index Credit. It is the percentage of the index change that may be credited to your annuity. It is declared in advance and guaranteed for one crediting period at a time.
Surrender Value	The amount available to you upon surrender of your contract. It is equal to the greater of the contract value less any surrender charge, or the Guaranteed Minimum Surrender Value.
Guaranteed Minimum Surrender Value	This is the guaranteed minimum amount available to you upon surrender of your contract, death or annuitization. It is equal to 87.5% of your purchase payments accumulated at an interest rate of 1-3%, adjusted for amounts withdrawn. The rate will be set at contract issue and guaranteed for the life of your contract.



How does SecureLink Future 10 work?

SecureLink Future 10 offers the opportunity to earn interest that's linked to the changes in performance of an index. By tracking the performance of an index in order to earn interest, you're in a position to potentially earn higher interest than you would with many fixed-interest products. Remember, you are not investing in the stock market.

Your purchase payments can be placed in any combination of the indexed account options. At the end of the designated crediting period (one or two-year term), your account may receive an index credit or positive interest, based on how well that index performed. Each year's earnings, if any, are locked in – no matter how each index performs in the future.

Protection when it matters

If the indices experience negative performance, you're protected. That's because the interest you're credited will never be less than zero. Any interest earnings applied to your SecureLink Future 10 annuity are locked in – no matter what changes you make in the years to follow. And those earnings have the potential for continued future growth.

Selecting your account options

Indexed Accounts

SecureLink Future 10 offers a diverse lineup of indexed account options and crediting methods. You may allocate dollars in any way you choose among these account options.

Indexed accounts	Crediting methods
S&P 500® Index	1-Year Point-to-Point with Cap 2-Year Point-to-Point with Cap
Barclays All Caps Trailblazer 5 Index	1-Year Point-to-Point with Participation Rate
SG Climate Prepared Index	1-Year Point-to-Point with Participation Rate

Fixed Account

You may also choose to have some of your dollars allocated to the Fixed Account,² which is not linked to an index. This account provides the opportunity for your money to grow daily at a steady fixed-interest rate.

If you make additional purchase payments to any of these options during the first six months, they will be placed into the Interim Account and will grow at a guaranteed interest rate until the Interim Account Value is transferred out into your intended account option on the first contract anniversary.³

Flexibility to make changes

If your financial needs change, or you'd simply like to allocate your money differently, you have the flexibility to make account transfers. You may change your allocation at the end of each account's crediting period.⁴

2. If you elect Achiever Lifetime Income, an optional benefit available for an additional cost, you may allocate no more than 75% of your initial purchase payment to the Fixed Account.

3. On the first contract anniversary, values in the Interim Account will be transferred out of the Interim Account and into your current allocation, with the exception of values in a 2-Year strategy. Interim Account values are not eligible for transfer into a 2-Year strategy and will be transferred to the Fixed Account, unless otherwise instructed by you.

4. Transfers will occur on the contract anniversary and can only be made into accounts that are at the end of their respective crediting periods. No transfers may be made in the middle of a crediting period. A transfer request may be made up to 21 days following the contract anniversary but will be processed as of the anniversary. Transfers will earn the renewal rate for the selected account.

A closer look at crediting methods

Each crediting method works a little bit differently. Learn about each method, and why each strategy may be more effective in specific situations.

1-Year Point-to-Point with Cap

Your account tracks the performance of the index. On **each** contract anniversary, the performance of the index is evaluated. If the index experiences positive growth during the last crediting period, you will be credited that amount of interest up to the declared Index Cap for the year (the cap may change at the start of each contract year). If the performance is negative, you will receive no Index Credit.

Highlights:

- Potential for better returns during periods of modest index growth.
- You cannot lose money if the index performs poorly. The worst you can do is earn 0% for a given year.

2-Year Point-to-Point with Cap

Your account tracks the performance of the index. On your contract anniversary every **two years**, the performance of the index is evaluated. If the index experiences positive growth during the last crediting period, you will be credited that amount of interest up to the declared Index Cap for the two-year period (the cap may change every two contract years). If the performance is negative, you will receive no Index Credit.

Highlights:

- Potential for higher caps than an annual point-to-point strategy, thus potential for better returns (keep in mind that your account is only evaluated every two years, resulting in fewer crediting opportunities).
- You cannot lose money if the index performs poorly. The worst you can do is earn 0% for a given period.

1-Year Point-to-Point with Participation Rate

Your account tracks the performance of the index. On **each** contract anniversary, the performance of the index is evaluated. If the index experiences positive growth during the last crediting period, your interest will be credited based on a Participation Rate (a percentage of the total growth of the index). If the performance is negative, you will receive no Index Credit.

Highlights:

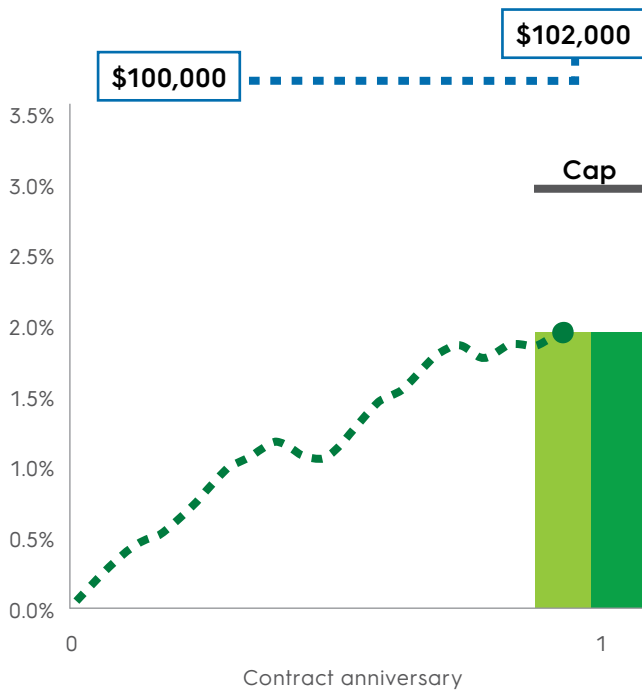
- Potential for better returns during periods of strong index growth.
- With no cap, there is higher potential for the amount you can earn if the index experiences strong growth.
- You cannot lose money if the index performs poorly. The worst you can do is earn 0% for a given year.

Crediting methods – how they work

1-Year Point-to-Point with Cap

Example: Your account has a value of \$100,000 at issue. The index grows from a value of 1,000 to 1,020 from issue of your contract to the first anniversary – a 2% change in the index.

Because this amount is below the declared 3% cap, you will be credited the full amount of 2% on your first contract anniversary, and your account value will grow to \$102,000.

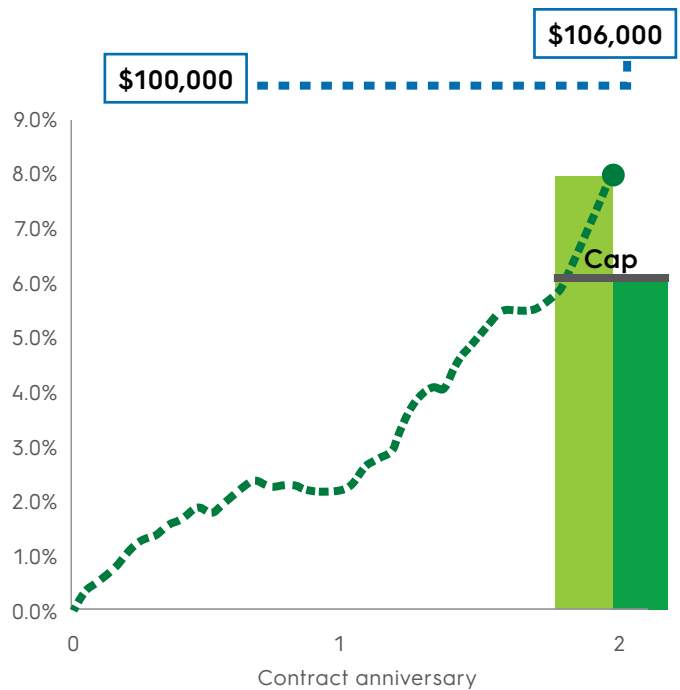


Index performance	
Declared Index Cap	3%
Index growth	2%
Interest applied	2%
Index Credit	\$2,000
Ending account value	\$102,000

2-Year Point-to-Point with Cap

Example: Your account has a value of \$100,000 at issue. The index grows from a value of 1,000 to 1,080 from issue of your contract to your second anniversary – an 8% change in the index.

Because the cap for this two-year term is set at 6%, you will receive an index credit of **6%** on your second contract anniversary, and your account value will grow to \$106,000.



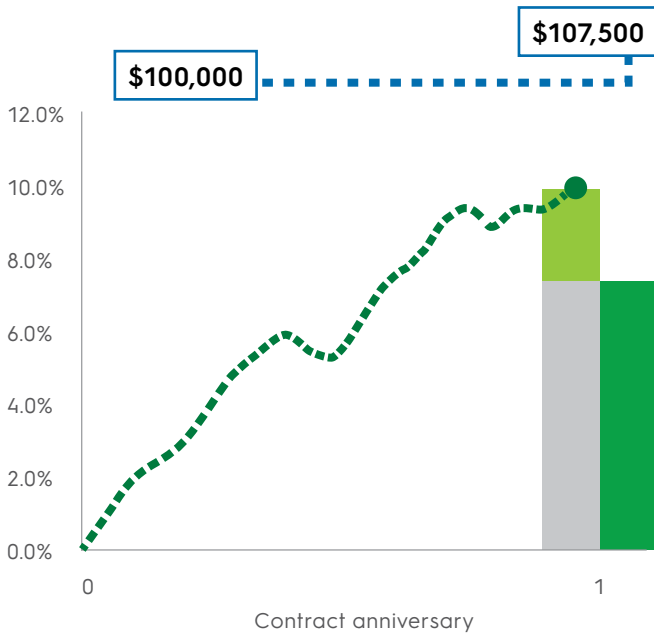
Index performance	
Declared Index Cap	6%
Index growth	8%
Interest applied	6%
Index Credit	\$6,000
Ending account value	\$106,000

These are hypothetical examples for illustrative purposes only. They are not indicative of any particular time period or guarantee of future performance.

1-Year Point-to-Point with Participation Rate

Example: Your account has a value of \$100,000. The index increases from a value of 1,000 to 1,100 from issue of your contract to your first anniversary – a 10% change in the index.

In this account, your Index Credit is calculated using a Participation Rate. With the Participation Rate of 75%, your account would be credited with 75% of that 10%, amounting to **7.5%**. Your new account balance on your first contract anniversary is \$107,500.

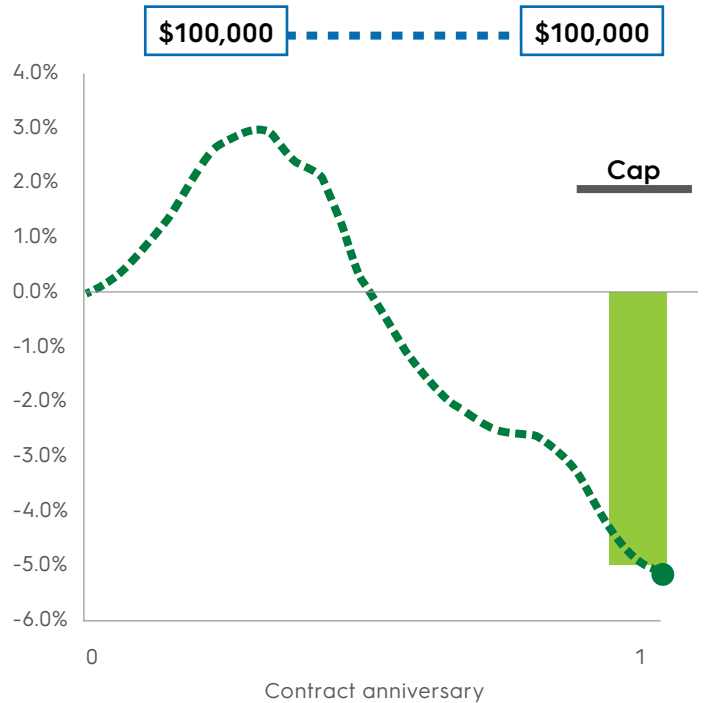


	Index performance	
	Declared Index Participation Rate	75%
	Index growth	10%
	Interest applied	7.5%
	Index Credit	\$7,500
	Ending account value	\$107,500

Protection during periods of negative performance

Example: Your account has a value of \$100,000. The index decreases from a value of 1,000 to 950 from contract issue to your first contract anniversary – a 5% decline.

Because the index experiences negative performance, you won't earn any interest for the first contract year, but you don't lose any money either. This applies to all crediting methods, whether using a Cap or a Participation Rate.



	Index performance	
	Declared Index Cap	2%
	Index growth	-5%
	Interest applied	0%
	Index Credit	\$0
	Ending account value	\$100,000

These are hypothetical examples for illustrative purposes only. They are not indicative of any particular time period or guarantee of future performance.

With the responsibility for retirement shifting to the individual during recent years, it's important to have a plan for growth and protection of your retirement income that fits the lifestyle you envision.

Retiree sources of income



Retirement Savings Accounts Secure Retirement Institute Retail Retirement Reference Guide (2021)

Access to your money

Flexible withdrawals in an annuity may be hard to come by, but with SecureLink Future 10 you can access a portion of your annuity’s value without contract penalty. The minimum withdrawal amount is \$250.

Free withdrawal amount

After the first contract year, you may access up to 10% of your annuity’s contract value (as of the prior contract anniversary) without incurring a surrender charge. If you need to withdraw more than 10%, there is a surrender charge during the first ten years.

RMD Friendly

When required by the IRS, you may withdraw any additional amount needed to meet the IRS Required Minimum Distribution (RMD) from this contract for that year.

Keep in mind that withdrawals prior to age 59½ may be subject to a 10% federal tax penalty.

Surrender charge on withdrawal

You may access your entire contract value after the tenth contract year without any contract charges. The following charge applies to withdrawals above the amount allowed. The charge is a percentage of the additional amount withdrawn. Remember, the “free withdrawal amount” is not available upon surrender.

Beginning of contract year	1	2	3	4	5	6	7	8+	9	10+	11+
Percentage	9%	8.1%	7.2%	6.3%	5.4%	4.5%	3.6%	2.7%	1.8%	0.9%	0%

A surrender charge would result in a reduction to the contract owner’s principal upon withdrawal or surrender in the early years of the contract. The surrender charge is waived if you decide to annuitize and receive regular income payments from your annuity, or if the annuity owner dies. Keep in mind that all withdrawals reduce the contract, surrender and death benefit values.

Guaranteed Minimum Surrender Value

If you decide to surrender your SecureLink Future 10 annuity contract, you have another layer of protection with the Guaranteed Minimum Surrender Value. It’s equal to 87.5% of your purchase payments, accumulated at the Guaranteed Minimum Surrender Value interest rates and adjusted for amounts withdrawn. The interest rates are between 1 and 3% and are guaranteed for the life of your contract. The value available at surrender will be the greater of your contract value – less any surrender charges – or the Guaranteed Minimum Surrender Value.

Protection for your loved ones

SecureLink Future 10 provides additional protection for you and your loved ones. If you die, your beneficiary will receive the greater of the contract value or the Guaranteed Minimum Surrender Value.



Tax deferral improves your long-term earnings

The interest you earn remains in your SecureLink Future 10 annuity and has the potential to continue growing on a tax-deferred basis. Because you don't pay taxes until you make withdrawals, those locked-in earnings can help your funds accumulate faster. Then when you're ready, you control when you take withdrawals and pay taxes.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

Secure your future with guarantees

When it's time to take income from your SecureLink Future 10 annuity, you have different choices that offer different benefits. If you prefer guaranteed income with flexibility and growth potential, you can add the Achiever Lifetime Income benefit, for an additional cost. Or, if you seek the reliability of a guaranteed stream of income, you can choose to annuitize your contract.

Select Achiever Lifetime Income for guaranteed income, flexibility and growth opportunities

If you're seeking guaranteed income for life, combined with guaranteed growth of your future income, Securian offers the Achiever Lifetime Income optional benefit. This benefit allows you the flexibility to take withdrawals via your Guaranteed Annual Income from your contract for the rest of your life, even if your contract value falls to zero (unless you make excess withdrawals). The Achiever Lifetime Income benefit also offers opportunities that guarantee growth of your future income, regardless of the performance of your SecureLink Future 10 account options. Ask your financial professional about the Achiever Lifetime Income brochure for more information.

OR

Create a guaranteed stream of income

An advantage annuities offer over other fixed products is the ability to annuitize, or turn your assets into a guaranteed stream of income that lasts a lifetime. Payments are guaranteed by the financial strength of Minnesota Life.

Your contract will generally annuitize at the earlier of the date that you elect, or the contract's maturity date at age 95. Keep in mind, the payout choice you select is final and usually can't be changed. So make sure you understand your choices and the option that will work best for you.

Income payment options include:



Income for a set period of time

Guarantees income for a span of years.



Income based on one life

A variety of income options that provide income for you or you and your beneficiaries.



Income based on two lives

A variety of income options for you and your spouse or another individual.

The Achiever Lifetime Income optional benefit establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value and is not available for withdrawal. Withdrawals exceeding allowed guidelines or taken before the Benefit Date, may have a negative impact on the guarantees of this optional benefit. All withdrawals reduce contract value. In years where the interest earned is less than the annual benefit charge, the contract value will decrease. The guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company. This benefit cannot be cancelled. The benefit is available on a single or joint life basis for an additional cost with a fixed indexed annuity based on state approval.



SecureLink Future 10

Your link to a more secure future

Combine protection and growth for your future retirement goals. Work with your financial professional to establish a SecureLink Future 10 fixed indexed annuity today.





**At Securian Financial,
we're here for family.
And we're here because of it.**

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Like you, we believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax-deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals. Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

Some products and optional features may not be available in all states and features may vary by state. Not all products, features and optional benefits are available from all firms.

The Achiever Lifetime Income optional benefit establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value and is not available for withdrawal. Withdrawals exceeding allowed guidelines, or taken before the Benefit Date, may have a negative impact on the guarantees of this optional benefit. The guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

The applicable rates (caps, participation rates, etc.) for the initial Crediting Period are shown in the contract at issue. For each subsequent Crediting Period, rates will be declared at the beginning of the Crediting Period and will be guaranteed for the duration of the applicable period. Rates are subject to the maximums and/or minimums as stated in the contract.

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In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction and replication costs, each calculated and deducted on a daily basis. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the leverage of the Index, which may be as high as 200%, the performance of the indexes underlying the Index, market conditions and the changes in the market environments, among other factors. The transaction and replication costs, which are increased by the Index's leverage, and the maintenance fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency. Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Policy form numbers: 16-70302, ICC16-70302, 16-70303, ICC16-70303, 16-70305, ICC16-70305, 16-70306, ICC16-70306, 17-70334, ICC17-70334, 21-70643

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F89626 Rev 4-2022 DOFU 4-2022
Advertising form number:
2048212