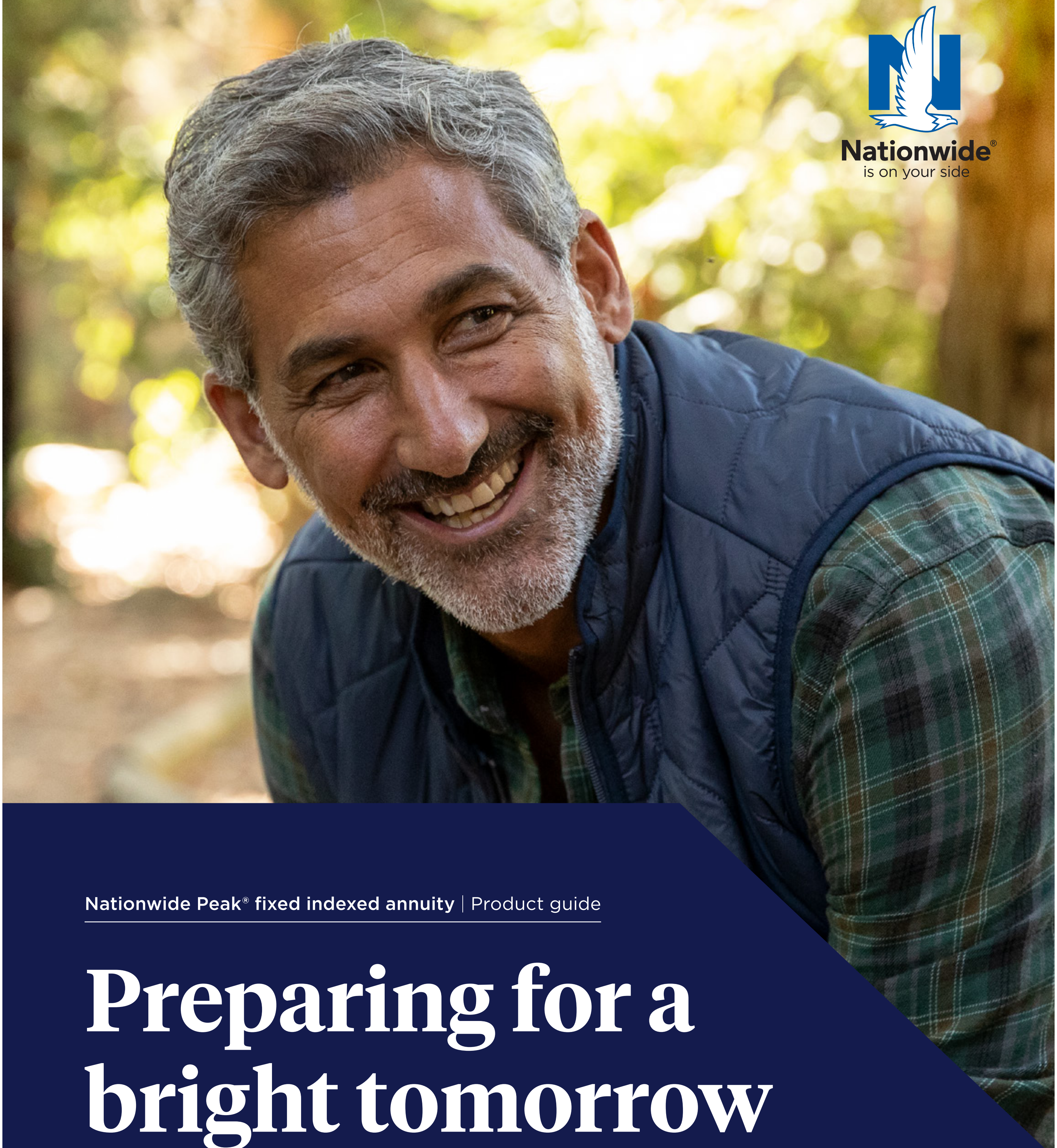
Nationwide Life and Annuity Insurance Company

Nationwide®
is on your side



Nationwide Peak® fixed indexed annuity | Product guide

Preparing for a bright tomorrow

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

A plan for your retirement

As life expectancies increase and the responsibility of funding retirement shifts to the individual, a product that offers growth potential and principal protection is more important than ever. That's where a fixed indexed annuity may help.

Some features of Nationwide Peak®

Protection from market risk

We guarantee that you won't lose any of your initial investment or credited earnings due to the performance of the underlying index. Just keep in mind that if you decide to withdraw assets from your annuity, your principal could be reduced by contingent deferred sales charges (CDSC).

Growth potential with guarantees

With Nationwide Peak, you have the potential for higher credited earnings than traditional fixed investments might offer. You can choose to place your money in two types of accounts:

- **Fixed account:** You'll receive a fixed interest rate guaranteed for your first one-year term. After that, you'll receive renewal rates guaranteed for each annual term.
- **Indexed account:** You can choose one or more indexes that you have the opportunity for earnings based on the performance of the underlying index or indexes, up to a maximum amount (for example, 5%), referred to as a cap.

Protection for a spouse

A Joint Option on the death benefit allows the annuity contract owner to name a spouse as a co-annuitant. It allows the death benefit to be paid to either surviving spouse, no matter who passes away first or who owns the contract.

Tax deferral to help your contract value grow

This has the potential to increase your contract value. First, your contract value earns interest. Then, your interest earns interest. You also earn interest on the money you would've otherwise paid in taxes.

Important details

A fixed indexed annuity is a contract you buy from an insurance company to help you potentially accumulate assets for retirement. It offers returns based on the changes in an index, such as the S&P 500® Index.

You can receive earnings when the underlying index goes up, but your principal and earnings are also protected from downturns. This means you won't lose principal or earnings based on negative index returns.

A fixed indexed annuity is not a stock market investment and does not directly participate in any stock or equity investment.

A fixed indexed annuity may be appropriate for those who want the opportunity to capture upside potential while having a level of protection from market downturns.

Withdrawals taken before age 59½ may incur a 10% early withdrawal federal tax penalty in addition to ordinary income taxes; withdrawals may trigger surrender charges and reduce your death benefit and contract value.

Please keep in mind that annuities have limitations. They are designed for long-term retirement goals. They are not meant to be used as emergency funds, as income for day-to-day expenses or to fund short-term savings goals.

Different versions of Nationwide Peak may be available from various distribution partners. Index availability and rates may vary. Product information for all versions of Nationwide Peak is available on Nationwide.com or can be obtained by calling 1-800-848-6331.

All guarantees and protections are subject to the claims-paying ability of the issuing insurance company.

Federal tax laws are complex and subject to change. The information in this brochure is based on current interpretations of the law. Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions.

Understanding Nationwide Peak®

Nationwide Peak® is a single-purchase-payment deferred fixed indexed annuity with features that help protect your money as you accumulate retirement savings.

The basics

Age limits	The maximum issue age for the annuitant is 90 for single life contracts and 85 for joint life contracts. The owner may be any age. If you choose any optional benefits, there may be additional age restrictions; consult with your financial professional for details.
Minimum investments	Qualified[1] and nonqualified contracts are available with a minimum purchase payment of $25,000.
Plan types	Nonqualified, IRA, Roth IRA, Sep IRA, SIMPLE IRA, Charitable remainder trust, 401(a)
Indexes	A diverse lineup of indexes is available. Ask your financial professional for more information.
Fees	There are no annual contract or administrative fees.[2]
Account options	Indexed account and fixed account
Account reallocation	Available at the end of each contract term; allocations can be changed once a year on the contract anniversary
Index cap	May vary annually and will always be stated as a percentage. The index cap will never be less than the declared guaranteed minimum cap (may vary by firm). The guaranteed minimum cap may differ during the CDSC period and after the CDSC period.

[1] Qualified contributions come from money that hasn't been taxed yet (such as money withheld from your paycheck for your 401(k)); nonqualified contributions come from money that has already been taxed (such as the check you write for your Roth IRA).

[2] If you need to withdraw money from your contract during the CDSC period, you may have to pay a penalty and a MVA, if applicable.

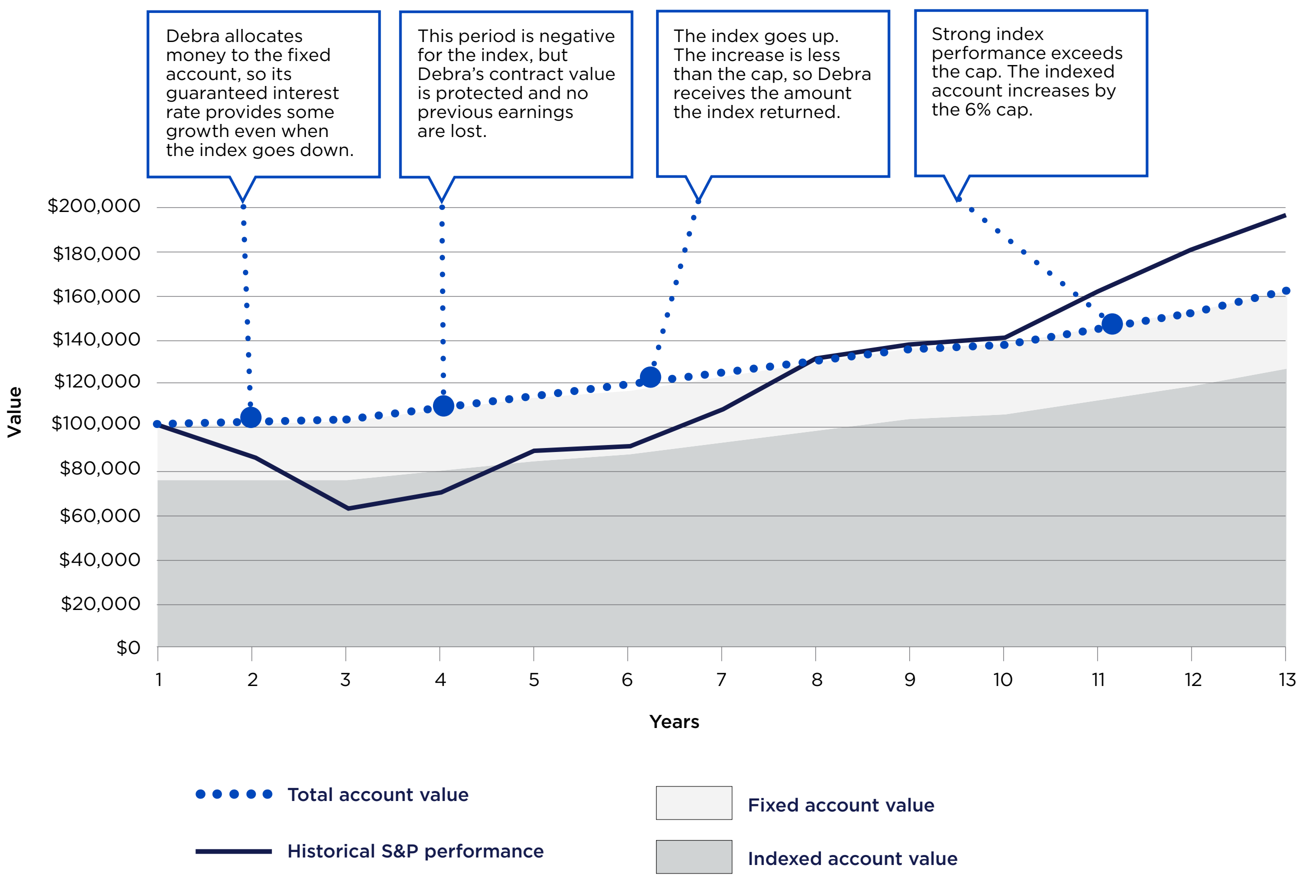
How Nationwide Peak could work

Debra is 58 years old. She has carefully saved money to prepare for retirement, but because of market downturns, she's afraid she might not have enough. She's looking for:

- Protection from downturns in the market
- Growth potential
- A way to increase her assets to cover health care expenses as she ages

Here's how she chose to allocate her money with Nationwide Peak:

- $100,000 purchase payment
  - $75,000 in the indexed account
  - $25,000 in the fixed account
- Index cap: 6%
- Fixed rate: 3%



Hypothetical assumptions: Nationwide Peak 75% indexed allocation (historical performance of S&P 500); 25% fixed allocation; 3% fixed rate; 6% cap; purchased on 6/30/2007, held for 12 years and reported on the next day. This example assumes that the crediting factors remained the same over the illustrated 13 years. Crediting factors may be changed after each term. This illustration is not a projection or prediction of future performance. The performance could be significantly different from the investment performance shown and shouldn't be considered a representation of performance or investor experience of the index(es) in the future. Withdrawals will reduce the contract value; this illustration does not demonstrate the impact of withdrawals.

Accessing your money

You will NOT receive a withdrawal penalty if you meet any of the following criteria:

- Annual withdrawals do not exceed 10% of total purchase payments[3]
- Eligibility for long-term care and terminal illness waivers, which may not be available in some states
- Amounts are withdrawn to meet required minimum distributions

Taking withdrawals from your annuity will reduce your contract value and your death benefit.[3] Withdrawals will not receive any index account earnings.

Market value adjustments

A market value adjustment (MVA) may be applicable depending on how interest rates have changed since you bought the annuity, either adding or subtracting value. Generally speaking:

- If interest rates have gone up, the MVA will be negative and money will be subtracted from your withdrawal
- If interest rates have gone down, the MVA will be positive and money will be added to your withdrawal

When an MVA applies, it'll be based on the portion of a withdrawal or full surrender that is greater than the remaining free withdrawal amount. The MVA is limited so that it cannot reduce principal.

Death benefit

The death benefit paid will be equal to the contract value. If the Joint Option is elected, it allows for a spouse to be named as the co-annuitant, and the death benefit is payable upon the death of either spouse. The surviving spouse has the option to take the lump-sum death benefit or continue the contract at the death benefit value. Any remaining CDSC or MVA no longer applies.

[3] Withdrawals made before age 59½ may be subject to a 10% early withdrawal federal tax penalty; ordinary income taxes may apply.

Get started with Nationwide Peak

Talk to your financial professional to learn more about how Nationwide Peak can help you plan for tomorrow, today.

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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Nationwide Peak is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed indexed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

Contract/Certificate: FACC-0111TXPP, ICC15-FACC-0111AOPP, FACC-0114AO, ICC19-FACC-0114AO

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