

Annuity



North American Secure HorizonSM Plus

fixed index annuity

Issued by North American Company for Life and Health Insurance®



Prepare for retirement
with confidence

Grow and protect your retirement savings

Today's low interest rate environment has left many of us looking for a way to help grow our retirement assets. And with concerns about market downturns, you need a solution that will help grow and safeguard your retirement savings, while also protecting against four common risks faced in retirement – longevity, health impairment, legacy shortfall, and potential Social Security benefit reductions.



Introducing North American Secure HorizonSM Plus

Introducing **North American Secure HorizonSM Plus (Secure Horizon Plus)**, a new fixed index annuity (FIA), designed to help reduce common risks faced in retirement by offering premium protection, growth opportunities, a health activated benefit and an enhanced death benefit. Plus, if the Social Security Administration reduces benefits, Secure Horizon Plus is the only FIA that could help fill the income plan gap.

A remedy for retirement risks



Growth – Premium can increase in value based on the positive performance of one or more indices.



Bonus – A premium bonus on any premium you place in your North American Secure HorizonSM Plus annuity is credited at issue.¹ You'll benefit from this enhanced growth opportunity as all interest earned is compounded on both your premium and the bonus.



Retirement protection – plus, you'll be protected against four risks faced in retirement:

Impaired health

Social Security reductions

Legacy shortfall

Longevity

¹ Premium bonus may be subject to a premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.

² Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional benefit riders and Strategy Charges could exceed interest credited to the accumulation value, which would result in an overall reduction of premium.

What is a fixed index annuity?

A fixed index annuity (FIA) is a contract between you and an insurance company. An FIA offers several benefits including tax deferral and the opportunity to earn interest based in part on the changes of an underlying index. And because an FIA does not directly participate in any stock or equity investment, the money in the FIA (the initial premium plus any credited earnings) is protected from market downturns.²

Powerful growth strategies

With North American Secure HorizonSM Plus, you can customize your growth strategy according to your retirement needs. You have the opportunity to earn interest based on the positive performance of one or more broadly diversified U.S. and global indices.³ Interest earnings, if any, are calculated based on the strategy option you select. Any interest credited at the end of the strategy term is based on positive index performance and crediting strategy components. In addition, premium allocated to the Fixed Account will earn the current interest rate, which is credited daily.

Your growth strategy, your way

Secure Horizon Plus offers a growth opportunity with index account options that track the performance of one or more domestic and global index options you select. Each strategy has a Participation Rate and a Strategy Charge. The Participation Rate is the percentage of index growth used to calculate your interest. The Strategy Charge is subtracted from the Accumulation Value on the Contract Anniversary.⁴ There are three strategy terms you can choose from:



Annual point-to-point:

The annual point-to-point option tracks the performance of an index over a one year term and can credit interest at the end of the strategy term. These strategies offer slightly lower participation rates, but benefit from the potential to credit interest annually.



Two-year point-to-point:

The two-year point-to-point option tracks the performance of an index over a two year term and can credit interest at the end of the strategy term. These strategies offer higher participation rates than the 1-year strategies.



Performance Strategy Ladder:

The Performance Strategy Ladder takes advantage of higher participation rates associated with longer terms and offers the greatest growth opportunity. The Performance Strategy Ladder provides a series of scheduled transfers over a 10-year ladder period. Initially, 20% of your premium is divided into five buckets. The first bucket allocates to a 1-year term, the second to a 2-year term, all the way through the 5th bucket allocating to a 5-year term. At the end of the initial strategy term, each bucket transfers into a 5-year term. After the 5-year term, each bucket transfers into a term length equal to the years remaining in the 10-year strategy ladder period. At the end of the 10-year strategy ladder period, the funds will transfer to a 2-year term.⁵ You may only transfer out of the Performance Strategy ladder to another available annual or two-year point-to-point option at the end of a term.

³ Not all strategies may be available for every index.

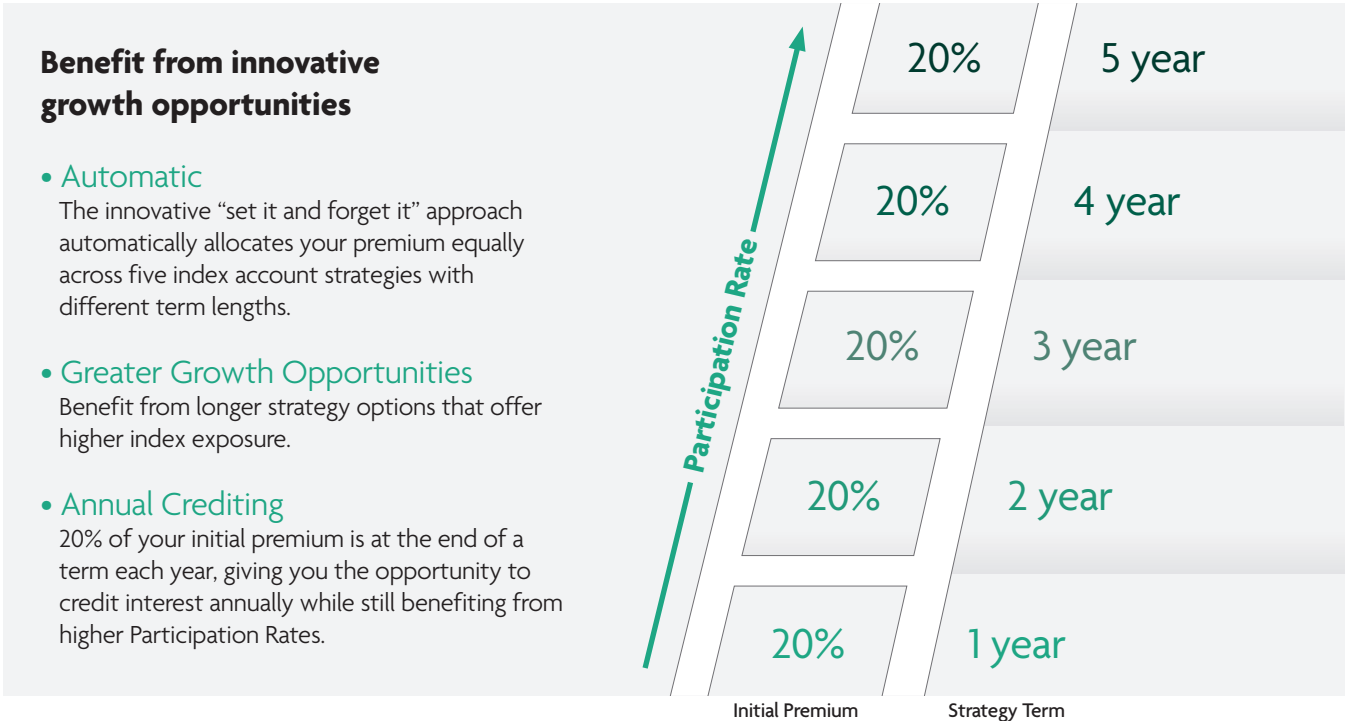
⁴ See the key terms and definitions section for additional information regarding Strategy Charges.

⁵ Funds will transfer to a 2-year term with the index and Strategy Charge option that was chosen at issue.

Enhanced growth opportunity

The first-of-its kind Performance Strategy Ladder is a simple and automatic way to ladder premium into different strategy terms and automatically transfer to a new strategy term over a 10-year period. You can allocate your premium to any combination of 1-year or 2-year strategies and the Performance Strategy Ladder. The Performance Strategy Ladder is only available at contract issue.

Performance Strategy Ladder



This graphic only reflects the initial strategy term. You may transfer 20% of your initial premium each year to available 1 and 2-year strategy options. The minimum premium required for the Performance Strategy Ladder is \$25,000.

For more information regarding the Performance Strategy Ladder transfer schedule, please refer to the illustration or the product disclosure.

Premium protected growth opportunity

Feel confident
in retirement

North American Secure HorizonSM Plus can help take your retirement savings to the next level while protecting your hard-earned money from market risk. Your annuity has the potential to **grow** based on the performance of an underlying index and stay **protected** with a lock in feature that applies no matter which crediting method you choose. With the lock in feature, any interest credits are added to your accumulation value at the end of each strategy term.⁷ Your annuity will also grow **tax-deferred**, meaning you won't have to pay taxes on any growth until you make a withdrawal.

⁶ When the contract Death Benefit is paid, a pro-rata interest credit will be applied to the accumulation value.

⁷ Deductions from your accumulation value for Strategy Charges and rider charges could exceed interest credited to the accumulation value, which would result in loss of premium or prior interest credits.

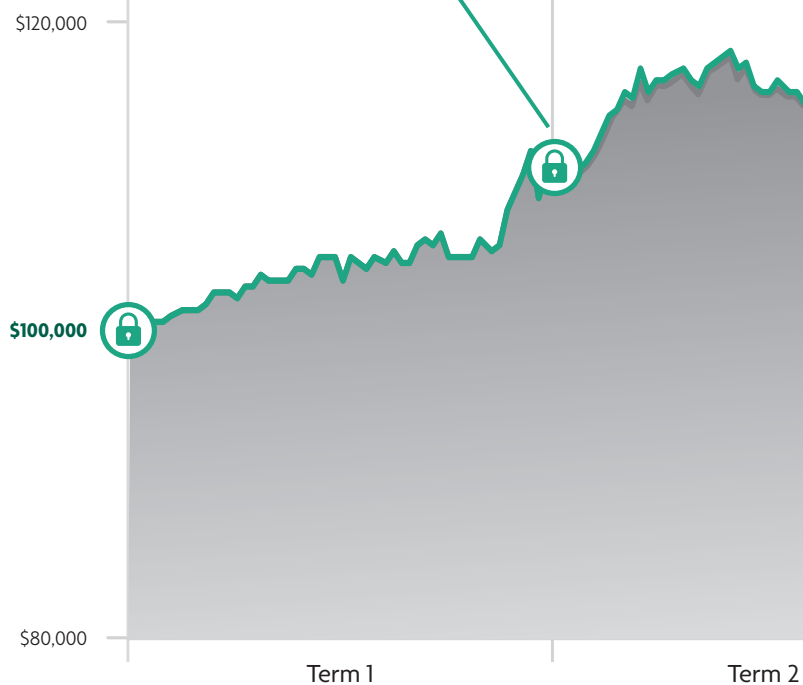
⁸ Under current law, annuities grow tax-deferred. An annuity is not required for tax deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase. Please note that neither North American, nor any financial professionals acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on your own qualified advisor.

Hypothetical Assumptions: This hypothetical example is not based on any particular North American Secure HorizonSM product or index. It is intended for educational purposes only and is not a projection or prediction of future performance; your experience will differ. \$100,000 purchase payment, 100% participation rate, 0% Strategy Charge.

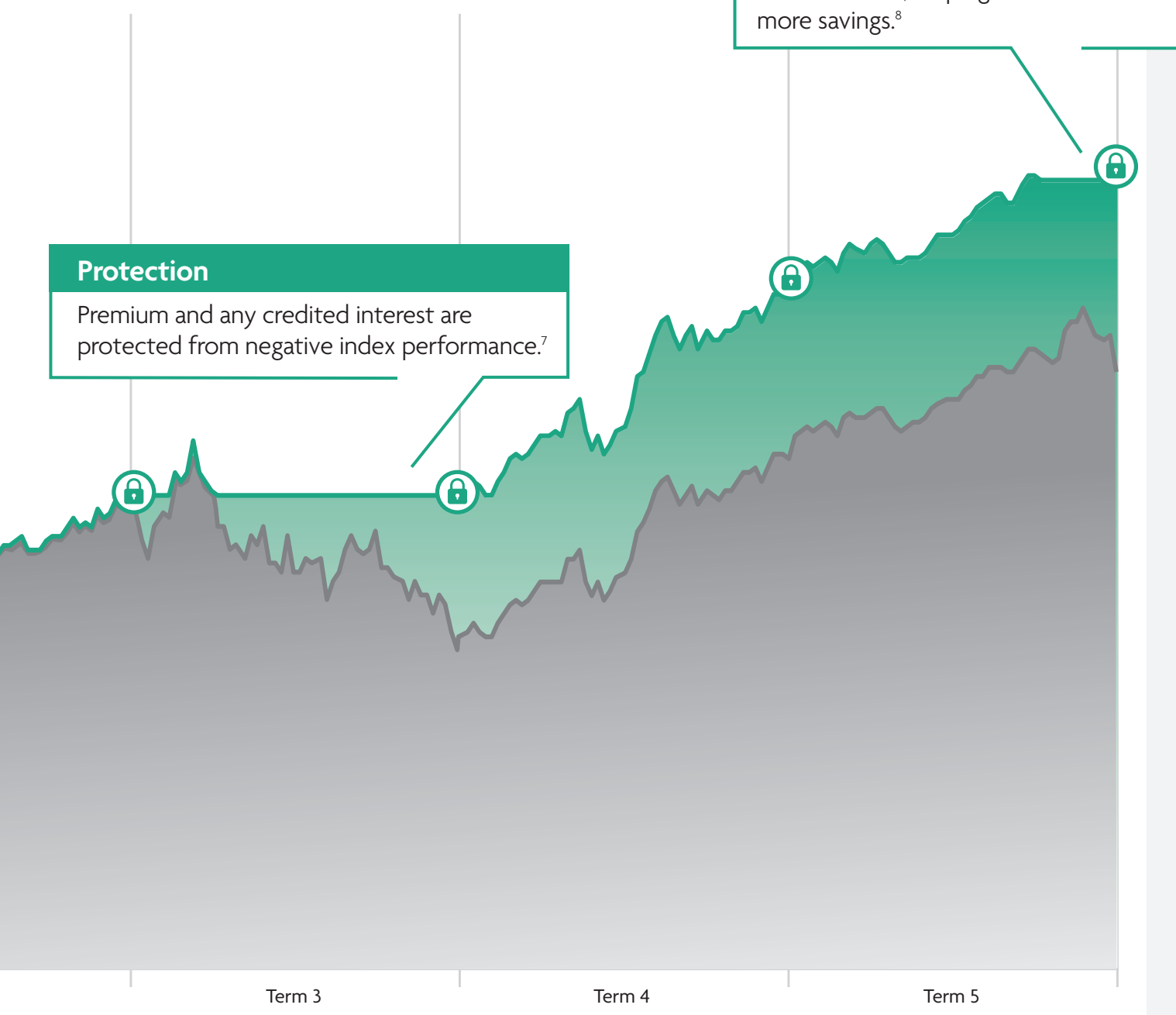
— Index Performance
— Death Benefit*
🔒 Automatic End-of-term Lock-in

Growth

Capture positive index performance and automatically lock in gains at the end of each strategy term.



Lock in positive performance



Tax-deferred

Funds in your annuity grow on a tax-deferred basis, helping to accumulate more savings.⁸

Protection

Premium and any credited interest are protected from negative index performance.⁷

Helping you retire with peace of mind

Retirement should be a time to take a well-deserved breath and enjoy the fruits of what's taken a lifetime of work to create. But for many, it can be an uncertain time filled with risks. Most solutions only help protect against a single risk in retirement, but with North American Secure HorizonSM Plus, it offers protection against four of the most common risks in retirement.

Here's how you're protected:



Health impairment - Health insurance and Medicare may not cover everything. And long-term care options may not be affordable. The activities of daily living (ADL) benefit provides a payout of the Benefit Base over seven years, with the option of in-home care.



Social Security - The Social Security Administration has disclosed proposed benefit reductions – which may impact your income and standard of living in retirement. The PlanGap[®] Benefit in Secure Horizon Plus is the first solution that helps fill the potential Social Security income gap.⁹

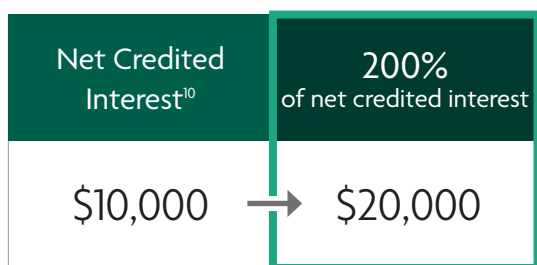


Legacy shortfall - Leaving a legacy to support your family or heirs shows how much you care. And the Enhanced Death Benefit can make your wishes a reality by providing an enhanced benefit that pays out over five years.



Longevity - Living longer is a cause for celebration. But outliving retirement savings is also a real concern for many. The Enhanced Payout Benefit is a lifetime payment based off the accumulation value and the Benefit Base with a guaranteed cash refund of the accumulation value.

How your benefits are calculated:



The Benefit Base is the amount used to calculate the benefits available under the rider. The example shows how the Benefit Base is designed to grow at two times the net change in the accumulation value.

For more information regarding the Benefit Base, please refer to the key terms and definitions.

⁹ The PlanGap[®] Benefit is known as the Income Gap Benefit in the contract. PlanGap[®] is a registered trademark of PlanGap, LLC and is used pursuant to a license.

¹⁰ Net credited interest is referred to as net interest credit dollar amount in your contract and is equal to the dollar amount of credited interest less Strategy Charges and rider charges.

Retirement benefits

Secure Horizon Plus can help you prepare for common risks in retirement with a built-in Retirement Benefits Rider that provides coverage from four retirements risks. The Retirement Benefits Rider includes a rider charge that is deducted from the accumulation value annually.¹¹ Only one benefit may be elected under the Retirement Benefits Rider. Once a benefit is elected, no other benefits are available. **Not all rider benefits are available in all states. Please refer to the product disclosure for state-specific details.**

- **ADL Benefit**

The activities of daily living (ADLs) are daily functions most adults can perform without assistance. But what happens if you suffer an injury or illness and you can't perform two of the six ADLs? With the ADL Benefit, you're protected and the benefit can even be used for in-home health care assistance. For more information regarding ADLs, please refer to the product disclosure.

1. Bathing	3. Toileting	5. Eating
2. Dressing	4. Continence	6. Transferring

- **PlanGap® Benefit**

How would you fare if the government cut your Social Security benefits? And more importantly, did you know that the Social Security Administration has disclosed that reductions are possible?¹²

“The Social Security Administration Old-Age and Survivors Insurance (OASI) Trust Fund, which pays retirement benefits, is projected to run out of funds in 2034, meaning there will be enough revenue to pay out only 77 percent of scheduled payments.”

Your estimated Social Security benefits are based on current law. Congress has made changes to the law in the past and can do so at any time. If the Trust Fund is depleted in 2034, a 23% reduction or \$230 for every \$1,000 in promised benefits is projected to occur.¹² In the event your Social Security benefits are reduced by more than 3%, the PlanGap® Benefit can help you offset the reduction by allowing you to take your Benefit Base over 12 years.¹³

A closer look at how the PlanGap® Benefit works

\$500,000 Benefit Base

Year	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
Age	73	74	75	76	77	78	79	80	81	82	83	84
Income	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667

The PlanGap® Benefit pays the \$500,000 Benefit Base in 12 annual payments

This is a hypothetical example assuming the Benefit Base is equal to \$500,000 at the time of electing the PlanGap® Benefit.

¹¹ For more information regarding the rider charge, please refer to the product disclosure.

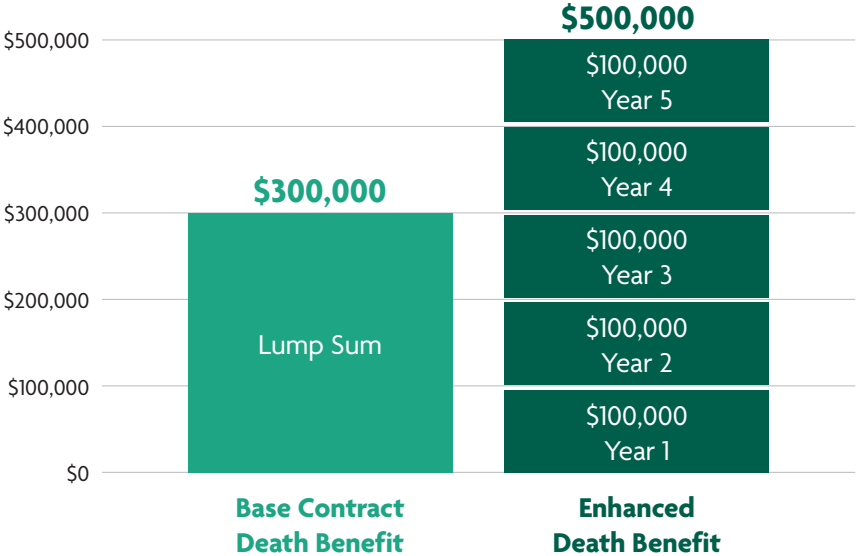
¹² Source: *The 2022 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds.*

¹³ The PlanGap® Benefit is known as the Income Gap Benefit in the contract. PlanGap® is a registered trademark of PlanGap, LLC and is used pursuant to a license.

Additional benefits to help meet your needs

- Enhanced Death Benefit

With the Enhanced Death Benefit, you have the opportunity to leave a legacy for your beneficiaries that may be substantially greater than your accumulation value.



The Enhanced Death Benefit uses the greater of the Benefit Base adjusted for pro-rata interest and the Benefit Base Floor. This is a hypothetical example assuming the Benefit Base is equal to \$500,000 and the Accumulation Value is equal to \$300,000 at the time of the Death Benefit payment. The Enhanced Death Benefit will not be greater than the Rider Death Benefit Maximum. Only one Death Benefit will be paid. This hypothetical example does not represent an actual product. This example is for representative purposes only.

- Enhanced Payout Benefit

You can activate a lifetime income benefit after a specified waiting period, as shown in the table below, that allows you to continue to take income for your life – even if no money remains in your account. Any remaining account value will be available for your heirs. With the Enhanced Payout Benefit, you’ll enjoy the peace of mind that comes from the promise of guaranteed income that lasts as long as your retirement.

Issue age	Contract year
Up to 65	20
66	19
67	18
68	17
69	16
70+	15

Key terms and definitions

Benefit Base

The Benefit Base is used for purposes of calculating the benefits available under this Rider, including the ADL Benefit, PlanGap® Benefit, the Enhanced Death Benefit and Enhanced Payout Benefit. The Benefit Base cannot be withdrawn in a lump sum and is not the same as the Contract Accumulation Value.

Benefit Base Adjustment Period: The Benefit Base has the opportunity to grow at two times the net change in the accumulation value for a minimum of 15 years. Depending on Contract issue age, the Benefit Base could grow for 20 years or until age 85.

Calculation of the Benefit Base: The Benefit Base is the Initial Benefit Base on the Rider Issue Date plus the Net Interest Credit Dollar Amount, minus any adjustments for withdrawals. The Net Interest Credit Dollar Amount for a Contract Year is the dollar amount of interest credited minus the dollar amount of Strategy Charges, minus the dollar amount of any Rider Charges. The Net Interest Credit Dollar Amount may be less than zero, which will result in a decrease to the Benefit Base. The Benefit Base will not be greater than the Maximum Benefit Base. The initial Benefit Base includes a Benefit Base bonus. A Benefit Base Bonus Recapture is assessed during the first 10 years if the ADL Benefit or PlanGap® Benefit are elected.

Rider Charge: The Retirement Benefits Rider is automatically included at contract issue for an annual charge. The Retirement Benefits Rider can be terminated by you only after the 10th contract anniversary.

Benefit Base Floor

The Benefit Base Floor is used as a minimum value in calculating benefits available under the Retirement Benefits Rider. On the issue date, the Benefit Base Floor equals your initial premium amount. After the issue date, the Benefit Base Floor equals your initial premium reduced by any partial surrenders. Each partial surrender (including RMDs) will reduce the Benefit Base Floor by the same percentage the accumulation value was reduced by that partial surrender. The Benefit Base Floor does not increase.

Credited Interest Rate (Interest Credit)

The rate of interest credited from the Index Account(s) to the Accumulation Value. If the underlying index performance is zero or negative, the interest credited to your contract will be zero. In years where the interest credit is less than the Strategy Charge, the Accumulation Value allocated to this option will decrease.

Nursing Home Waiver (may not be available in all states)

After your first contract year, if you become confined to a qualified nursing care facility for 90 consecutive days, you can withdraw 100% of your accumulation value without a surrender charge and without application of a market value adjustment. You cannot be confined at the time your contract is issued. This rider is automatically included with your annuity at no additional charge.

Penalty-Free Withdrawals

Beginning in the 2nd Contract Year, you may take a penalty-free withdrawal (also known as a penalty-free partial surrender) without surrender charges or market value adjustment, of up to 7% of your beginning of year Accumulation Value. On Required Minimum Distributions (RMDs) exceeding the available penalty-free allowance, surrender charges, and market value adjustments will be waived by current company practice.¹⁴

Performance Strategy Ladder

This crediting method allocates your premium equally across five index account Strategies with unique term lengths. This combination of term lengths is designed to take advantage of higher participation rates generally associated with longer terms. Because at least one Strategy's term will end each contract year, the Performance Strategy Ladder also provides annual crediting opportunities that enable potential gains to be locked in. At the end of each Strategy's term length, the Accumulation Value allocated to that Strategy may receive interest credits and will automatically transfer to a new Strategy with a new term length and participation rates that will be declared at that time. Each index account option within the Performance Strategy Ladder measures index growth using two points in time; the beginning index value and the ending index value at the end of the applicable term. Index-linked gains are calculated based on growth between these two values multiplied by a participation rate. The interest credit is credited at the end of the term and will never be less than zero.

Premium

The amount paid into the annuity contract.

Strategy Charge

If a crediting method includes a Strategy Charge, the Strategy Charge will be subtracted from the Accumulation Value allocated to the crediting method on the Contract Anniversary. In exchange for the Strategy Charge, you receive a higher participation rate, resulting in an increase in the credited interest rate when the underlying index performance is positive. If the underlying index performance is zero or negative, the interest credited to your contract will be zero. In years where the interest credit is less than the Strategy Charge, the Accumulation Value allocated to this option will decrease. If interest credited over the 10-years is less than the total Strategy Charges, there will be a one-time credit of the difference to the accumulation value at the end of the 10-years. This credit will not be available if excess penalty-free withdrawals are taken.

Term Point-To-Point With Participation Rate

This crediting method is offered using an annual point-to-point and a two year point-to-point. This method measures index growth using two points in time: the beginning index value and the index value at the end of the term. Interest credits are calculated based on the growth between these two values multiplied by a participation rate. The interest credit will never be less than zero. At the end of each term we will declare new participation rates guaranteed to never be less than the minimum guarantees listed in your contract.

¹⁴ A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

This brochure is for solicitation purposes only. Please refer to your contract for any other specific information. With every contract that North American Company for Life and Health Insurance® issues there is a free-look period. This gives you the right to review your entire contract and if you are not satisfied, return it and have your premium returned.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional optional benefit riders or strategy fees associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The North American Secure HorizonSM Plus annuity is issued on base contract form numbers NA1015A/ICC21-NA1015A (Contract), AE652A/ICC21-AE652A, AE654A/ICC21-AE654A, AE655A/ICC21-AE655A, AE642A/ICC20-AE642A, AE638A/ICC21-AE638A, LR433A04/AE639A/ICC21-AE639A, AE656A/ICC21-AE656A, AE658A, AE659 or appropriate state variation by North American Company for Life and Health Insurance®, West Des Moines, IA. This product, its features and riders may not be available in all states.

Premium taxes: Accumulation value and surrender value will be reduced for premium taxes as required by the state of residence.

All rates and features are subject to change. Please consult your financial professional for the current information.

Neither North American, nor any financial professionals acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on a qualified advisor. Under current law, annuities grow tax deferred. Annuities may be subject to taxation during the income or withdrawal phase. The tax-deferred feature is not necessary for a tax-qualified plan. In such instances, you should consider whether other features, such as the death benefit, lifetime annuity payments, and any other features make the Contract appropriate for your needs.

Withdrawals taken prior to age 59½ may be subject to IRS penalties.

A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

Special notice regarding the use of a living trust as owner or beneficiary of this annuity.

The use of living trusts in connection with an annuity contract can be a valuable planning mechanism. However, a living trust is not appropriate when mass-produced in connection with the sale of an insurance product. We strongly suggest you seek the advice of your qualified legal advisor concerning the use of a trust with an annuity contract.



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Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	