



# Look Ahead to Retirement

## Athene<sup>®</sup> BCA<sup>®</sup> 6 2.0

Single-Premium Fixed Indexed Annuity



Driven to do more.  ATHENE

The Product Brochure is required to be used in conjunction with the Additional Information Insert (83148).  
This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and D.C., and Athene Annuity & Life Assurance Company of New York (68039) headquartered in Pearl River, New York, which issues annuities only in New York. Products not available in all states.



# Take Control of Your Future

You can explore a new approach to traditional retirement savings solutions. You can shield your hard-earned money from downside market risk without sacrificing growth opportunities. You can create a source of guaranteed income to last a lifetime.

**There's a better way to take control and grow your retirement savings.**





# Introducing BCA 6 2.0

## Growth and Protection

BCA 6 2.0 is a single-premium fixed indexed annuity that combines growth opportunities and protection from downside market risk. As a solution for individuals planning for or already in retirement, BCA 6 2.0 can help you:



**Grow** your retirement savings based on positive changes in a selected Index Earning Strategy (IES) or strategies over a two-year term



**Protect** your retirement savings from downside market risk



**Guarantee** your lifetime income and future legacy

Interest Earnings, if any, are credited every two years based on the IES you select. The IES includes a Participation Rate that contributes to earnings based on the performance of the selected strategy or strategies. Some strategies include an Annual Strategy Charge and are designed to provide an even greater growth opportunity. The Annual Strategy Charge reduces the Accumulation Value. The changes in the IES are tracked every day as the Balanced Allocation Value (BAV). For more information, please see the Key Terms and Definitions and the BCA 6 2.0 Rate Sheet.

The Return of Premium feature guarantees you will receive your premium minus any withdrawals, provided you are at least 81 years of age at issue and the contract is fully surrendered.

### What is a fixed indexed annuity?

---

A fixed indexed annuity is a contract issued by an insurance company. In exchange for your premium, the insurance company provides the opportunity for growth based in part on the performance of underlying indices within a larger strategy while protecting your money from downside market risk. Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments or index. It is not possible to invest directly in an index. All guarantees are backed by the claims-paying ability of the issuing carrier and may be subject to annual charges. Other restrictions and limitations may apply.

# Strengthen Your Growth Potential

BCA 6 2.0 offers a unique growth opportunity for your retirement savings. You can earn interest based on the positive movement of the indices attached to your selected IES at the end of each two-year Strategy Term Period. Negative index performance during any term will not reduce the value of your annuity. BCA 6 2.0 also helps you:

## ▶ Track Daily Values

The Balanced Allocation Value provides a daily valuation of the potential growth through each term.

## ▶ Lock in Positive Performance

At the end of every two-year term, Interest Earnings, if any, are locked in and cannot be lost due to negative index performance.<sup>1</sup>

## ▶ Benefit from Gains to-Date on Free Withdrawals

Because values are tracked daily, if you take a free withdrawal during a two-year term, you will receive any unrealized Interest Earnings to date on the amount withdrawn.<sup>2</sup>

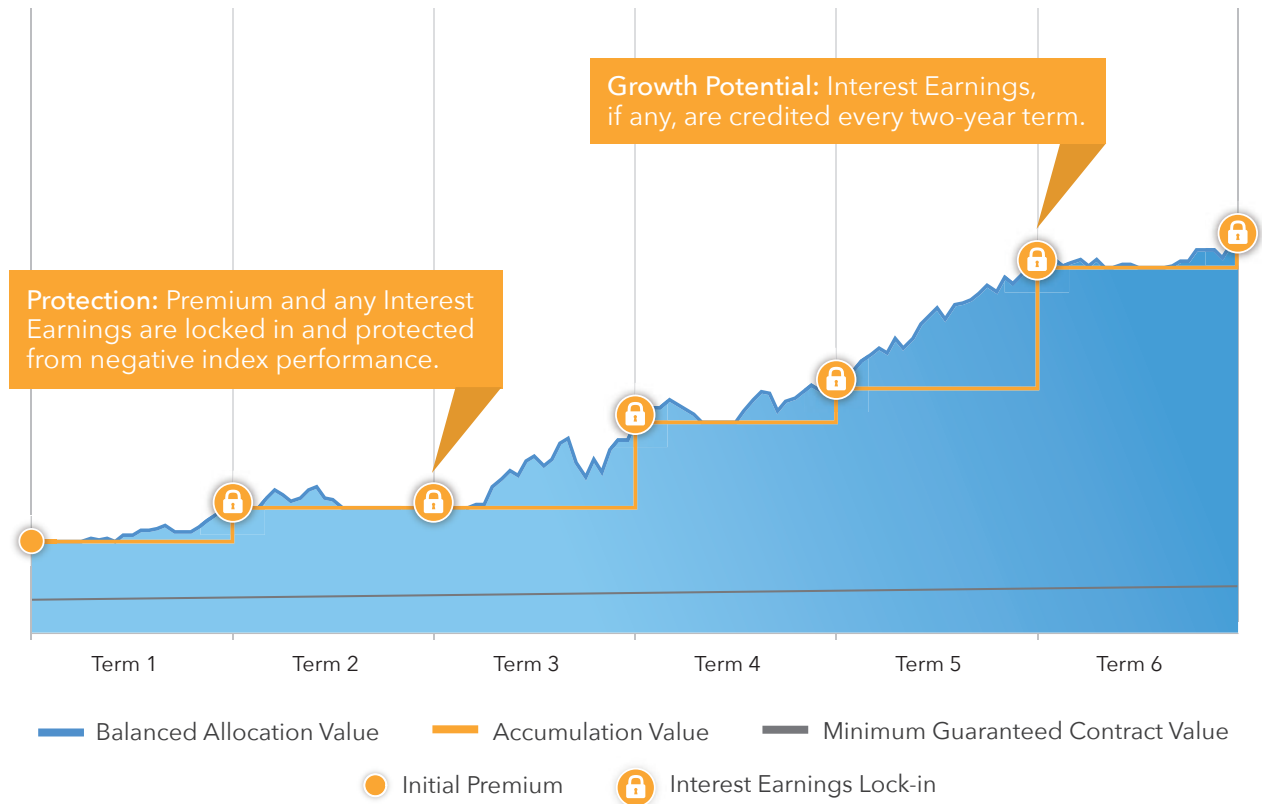
<sup>1</sup> Annual Strategy Charges will reduce the Accumulation Value.

<sup>2</sup> The Free Withdrawal amount is 5% of the Accumulation Value in the first year and 10% of the Accumulation Value for all remaining years. Withdrawals in excess of the Free Withdrawal amount will not receive gains to-date and will be subject to any applicable Withdrawal Charges, Premium Bonus Vesting Adjustments and Market Value Adjustments (MVAs). Gains to-date are not credited on Lifetime Income Withdrawals or to withdrawals in excess of the Free Withdrawal amount. For more information, please see the Key Terms and Definitions and the Additional Information insert. Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an additional tax if taken prior to age 59½.



BCA 6 2.0 helps take your retirement savings to a new level and protects your money from downside market risk. The graph below shows how the BAV is tracked every day and Interest Earnings, if any, are locked in every two years.

## Grow Your Retirement Savings



The graph above is intended for informational purposes only and it does not depict actual performance of any BCA 6 2.0 contract or any index. It assumes no charges, including Annual Strategy Charges, or withdrawals, which will reduce the Accumulation Value.

The Accumulation Value is your premium plus any Interest Earnings. The Accumulation Value will be reduced by any applicable charges and withdrawals.<sup>3</sup> Interest Earnings are credited every two years.

<sup>3</sup> Charges may include Annual Strategy Charges, Withdrawal Charges and MVAs, if applicable. Annual Strategy Charges are calculated annually on the contract anniversary and deducted monthly from the Accumulation Value. For more information, please see the Key Terms and Definitions and the Additional Information Insert.

# Key Terms and Definitions

## Balanced Allocation Value (BAV)

The BAV is calculated daily and is the greater of the sum of the Strategy BAV of all Strategy Options or the Return of Charge amount. Each Strategy BAV accounts for any additional interest from the beginning of the current Strategy Term Period that has not yet been credited to the Strategy Value of that Strategy Option. The BAV is utilized for the Terminal Illness Waiver, Confinement Waiver and Death Benefit. The BAV is not available upon Surrender or at the Annuity Date, nor is it the basis for the Free Withdrawal amount.

## Cash Surrender Value (CSV)

If you decide to surrender your contract, you will receive the contract's Cash Surrender Value. The Cash Surrender Value is equal to the greatest of:

- The Accumulation Value, less any applicable Withdrawal Charges, Annual Strategy Charges, if applicable, plus any applicable Market Value Adjustments
- The Minimum Guaranteed Contract Value
- The Return of Charge Guarantee Amount (available after the Withdrawal Charge period and if no withdrawals are taken that incur a withdrawal charge)

If you surrender the contract before the end of the Withdrawal Charge period, you may receive less than your original premium.

## Confinement and Terminal Illness Waivers

After the first contract anniversary, you can withdraw up to 100% of your annuity's value if you, as the Owner, are diagnosed with a Terminal Illness or an illness or serious injury necessitates a stay of 60 consecutive days or more at a Qualified Care Facility. If the Owner is a non-natural entity, then the Confinement and Terminal Illness Waivers will be triggered based on the annuitant. Any applicable Withdrawal Charges or MVA will be waived. For more details and state variations, please see the Certificate of Disclosure. In CA, the Terminal Illness Waiver is not available. In CA and MA, the Confinement Waiver is not available.

## Death Benefit

Should you, as the Owner, pass away before you begin receiving annuity payments, the full value of the annuity will be payable to your beneficiary or beneficiaries. If the Owner is a non-natural entity, then the death benefit is triggered in the event of the Annuitant passing. The Death Benefit will be the greater of the contract's Cash Surrender Value or the Balanced Allocation Value. A Withdrawal Charge and any applicable MVAs will not be applied to the death benefit paid. Under certain circumstances, spousal beneficiaries may be able to continue the contract. After annuitization, payments will be consistent with the Settlement Option selected. Taxes may apply.

## Free Withdrawals and Required Minimum Distributions

The Free Withdrawal amount is 5% of the Accumulation Value in the first year and 10% of the Accumulation Value for all remaining years.<sup>1</sup> Withdrawals in excess of the Free Withdrawal amount (excluding Required Minimum Distributions) will not receive gains to-date and will be subject to any applicable Withdrawal Charges and MVAs. Gains to-date are not credited on withdrawals in excess of the Free Withdrawal amount.

The contract waives Withdrawal Charges and MVA, if applicable, on Required Minimum Distributions taken after turning age 72.\*

Contract Year	1	2	3	4	5	6
Most States	9.6%	9.2%	8.2%	7.2%	6.2%	5.2%
CA	8.6%	8.0%	6.9%	5.8%	4.7%	3.6%

Withdrawal Charges may vary by state. Withdrawals and the surrender of the Contract may be subject to federal and state income tax and, except under certain circumstances, will be subject to an additional tax if taken prior to age 59½. For more information, please see the Additional Information Insert and Certificate of Disclosure.

## Index Earnings Strategy (IES)

The IES uses a Participation Rate in the calculation of Interest Earnings. The IES adds Interest Earnings, if any, to your annuity at the end of every two-year term. A percentage, called the Participation Rate, is applied to the growth of the benchmark index or indices to determine the Interest Earnings. The IES may apply an Annual Strategy Charge which is calculated by multiplying the Strategy Value of the associated Strategy Option and an annual Strategy Charge Rate on each contract anniversary. A portion of that charge (1/12th) is deducted from the applicable Strategy Value each month. All rates are set at contract issue and guaranteed for the first two-year term. For current Participation Rates, please see the rate sheet. A specific Strategy Option may not be available for the life of the contract.

## Market Value Adjustment (MVA)

The MVA applies to withdrawals greater than the Free Withdrawal amount and may increase or decrease the amount you receive. For more information, please see the Additional Information insert. MVA not applicable in MO.

## Minimum Guaranteed Contract Value

You will receive a minimum interest crediting rate on a percentage of your premium adjusted for withdrawals while the contract is in effect, regardless of market conditions, providing a minimum value the contract will not fall below.



### Minimum Interest Credit (MIC)

If at the end of your withdrawal charge period, the total interest credited to your Accumulated Value is less than the Minimum Interest Credit, you will automatically receive a one-time interest credit equal to the difference. The Minimum Interest Credit is based upon a percentage of your Initial Premium less withdrawals and charges.

### Return of Charge (ROC)

If you do not take any withdrawals, including a full surrender, that are subject to a Withdrawal Charge, the Cash Surrender Value of your contract after the Withdrawal Charge period will never be less than the premium paid adjusted for withdrawals. This means that your premium will be returned to you, even if Annual Strategy Charges are greater than the interest earnings credited to your account.

### Return of Premium Guarantee

If you have attained age 81 or greater at the issue of your Contract and you surrender your Contract during the Withdrawal Charge Period, you will receive the greater of the Cash Surrender Value and the Return of Premium Benefit. The Return of Premium Benefit is equal to the Initial Premium less prior withdrawals.



\*The IRS requires individuals owning IRAs to take a required minimum distribution (RMD) each year once you reach a certain age, which varies by birthdate. The annual deadline for taking an RMD is December 31. You may delay your first RMD until April 1 of the year after you attain the required beginning age. If you delay your first RMD, you'll have to take your first and second RMD in the same tax year. If you fail to take your RMD, you may be subject to an excise tax. Please consult with your tax professional for guidelines specific to your situation. Visit IRS.gov for details.

Under current tax law, the Internal Revenue Code already provides tax deferral to qualified money, so there is no additional tax benefit obtained by funding an IRA with an annuity. Consider the other benefits provided by an annuity, such as lifetime income and a death benefit.

Athene BCA 2.0 ANN19 (01/19), ANN19CS06 (01/19) or state variation is issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see Certificate of Disclosure for full details. Products not available in all states.

This material is a general description intended for general public use. Athene Annuity and Life Company (61689), headquartered in West Des Moines, Iowa, and issuing annuities in 49 states (excluding NY) and D.C., and Athene Annuity & Life Assurance Company of New York (68039), headquartered in Pearl River, NY, and issuing annuities in New York, are not undertaking to provide investment advice for any individual or in any individual situation, and therefore nothing in this should be read as investment advice. Please reach out to your insurance professional if you have any questions about Athene products or their features.

ATHENE ANNUITIES ARE PRODUCTS OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.

**This brochure contains highlights only – for a full explanation of these annuities, please refer to the Certificate of Disclosure which provides more detailed product information including all charges or limitations as well as definitions of capitalized terms.**

© 2023 Annexus®

BCA® is a registered trademark of Annexus. All rights reserved.



Athene Annuity and Life Company  
7700 Mills Civic Parkway  
West Des Moines, IA 50266-3862  
Athene.com

Retirement is not just the end of a job. It's the beginning of a life you've worked, dreamed and planned for. Whatever excites you about your next move, annuities from Athene can help you take on the challenges you can't wait to face. An industry leader, we're driven by what drives you: the confidence to retire your way.

