

ORBITERSM GROWTH FIXED INDEXED ANNUITIES

Plan your future



THIS MATERIAL IS FOR USE WITH THE GENERAL PUBLIC AND IS NOT INTENDED TO PROVIDE INVESTMENT ADVICE FOR ANY INDIVIDUAL.

NOT A DEPOSIT

NOT FDIC INSURED

NOT GUARANTEED BY ANY BANK

NOT INSURED BY ANY GOVERNMENT AGENCY

MAY LOSE VALUE

Getting ready for your next stage

How do you feel when you think about retirement? Are you excited, ready to reap the rewards of years of preparation? Or do you feel anxious, wondering if you're financially ready for what comes next?

Maybe your ideal retirement is made up of leisure, travel, family and hobbies; perhaps it's focused on redefining life goals, being active in the community or volunteerism. No matter what your ideal retirement looks like, it may seem impossible to create a financial future that will cover your expenses for the rest of your life and still let you do the things you enjoy.

The good news is you can do it.



**Hi! I'm Aster, Ambassador
of Fun and Excitement!**

I came to Earth to help to make the retirement conversation more approachable, easier to understand, and with a little bit of fun sprinkled in.

Where do you start?

Getting the most out of retirement requires working with your financial professional to develop a plan. Although individual plans may vary based on unique needs, wants and resources, an OrbiterSM Growth FIA is designed for retirees who are looking for:



Diversification and growth opportunities



An optional Premium Bonus



Asset protection



The impact of market losses

Increasing assets is paramount to thriving throughout retirement, which is why many individuals turn to the growth potential of stock market investing as they build their nest egg. But stock market investing carries the risk of losses. As retirement grows nearer, many investors find they can't tolerate those risks or the sudden swings in their portfolio's value any longer.



◀ Aster says...

"Balancing the needs for growth and safety is exactly why diversification is so important."

* Source: Standard and Poor's.® "Standard and Poor's® "S&P®, "S&P 500®, "Standard and Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. The Index is a broad-based, unmanaged stock index including reinvestment of dividends and cannot be purchased directly by investors.

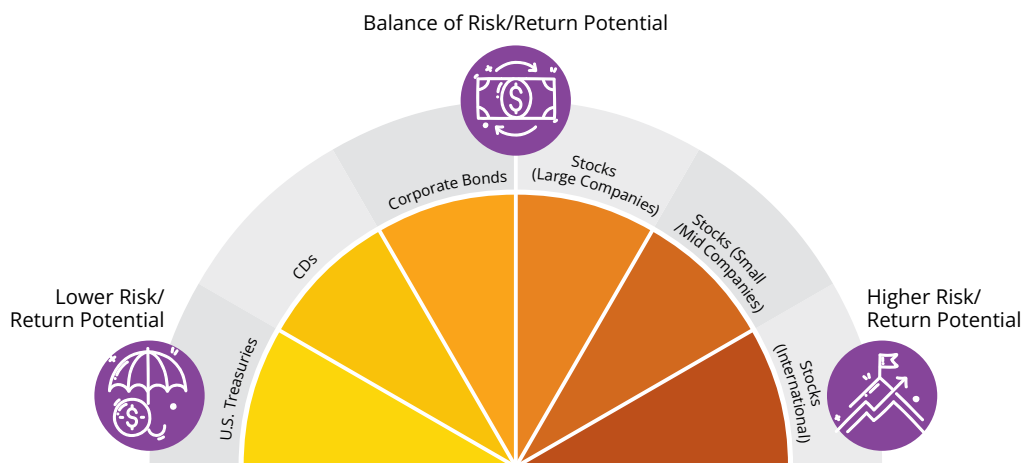
Diversification does not assure a gain and does not protect against a loss in declining markets.

Past performance is no guarantee of future results.

The importance of diversification

A diversified retirement portfolio is one of the keys to developing a successful plan. A well-diversified portfolio can offer growth opportunities, but still help mitigate the impact of any losses.

Whether retirement is a month away or a decade, for many retirees it makes sense to employ a variety of investment types, each serving to meet a particular need. Including the right investment types in a retirement portfolio, in accordance with an individual's appetite for risk and specific needs, may offer growth opportunities while helping to ensure they don't lose what they've built.



For example, retirees may choose to direct a portion of their retirement assets into investments with higher return potential to generate the growth they need. Meanwhile, another portion can be allocated to traditionally stable investments that offer limited or fixed growth. These types of investments include CDs and treasuries, which may help achieve some modest growth, while simultaneously protecting a portion of the portfolio from market losses.

One major drawback to this type of investment is limited growth potential, particularly when interest rates are low. Fortunately, there's a product available that can offer **the security of fixed growth investment options with the potential for higher returns: An OrbiterSM Growth fixed indexed annuity.**

The OrbiterSM Growth annuity

Key terms to know

Guaranteed Minimum Surrender Value: The minimum amount you or your beneficiaries can receive upon death or if you decide to terminate your contract early.

Market Value Adjustment: This adjustment applies to any withdrawal taken from the contract that is subject to a surrender charge. The adjustment may increase or decrease the amount available for the withdrawal. After the Surrender Charge Period has ended, MVAs are not applicable. For more information, ask your financial professional for a copy of our Disclosure Statement.

Participation Rate: The percentage of positive index returns that can be credited to your contract. For example, with a 80% participation rate and a 5% index return, your annuity's value would increase by 80% of the index's growth, or 4%.

Return Cap: An upper limit to the percentage of positive index returns that can be credited to your annuity following the participation rate calculation described above. A 5% annual return cap would limit your credited interest to a maximum of 5% annually.

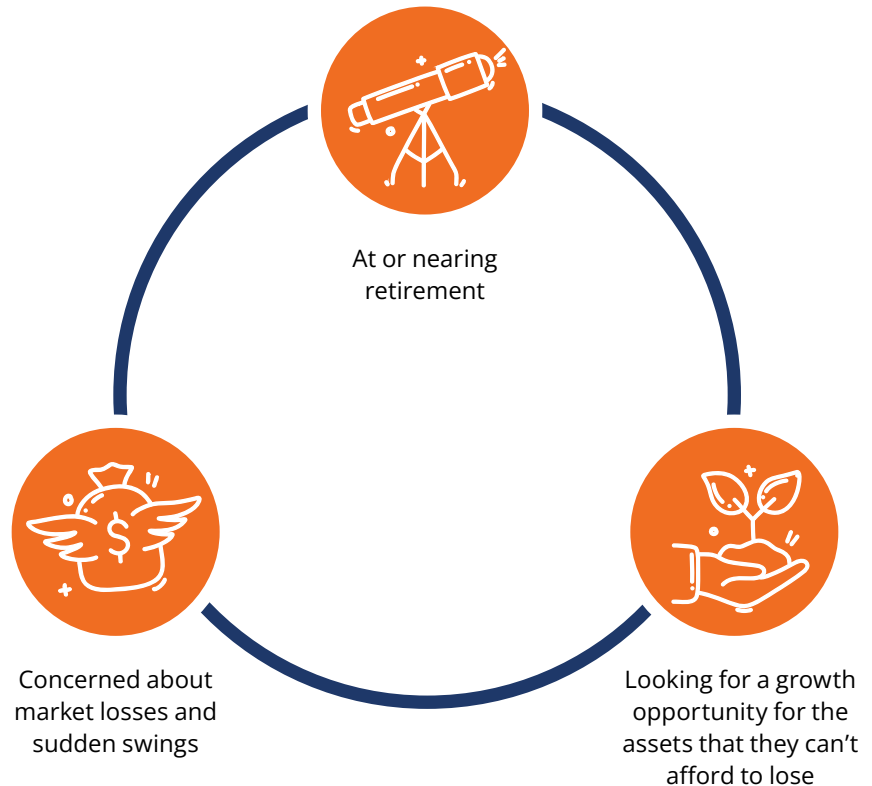
Other considerations

- OrbiterSM Growth annuities are insurance contracts.
- Your contract will be subject to surrender charges if you withdraw more than 10% of your contract's value during the surrender period (please see an OrbiterSM Disclosure Statement or product features sheet for additional information on the available features).

OrbiterSM fixed indexed annuities are insurance products designed specifically to help accumulate assets by earning interest, subject to limitations, based upon the performance of specific market indices – collections of securities representing select portions of the overall market.

An OrbiterSM Growth annuity's contract value isn't invested directly in an index, so its value will never decrease as a result of any losses an index may experience.

A good fit for individuals who are:



What it offers

Safety

- An OrbiterSM Growth annuity includes a **contractual floor**, which means it can't lose any principal or credited interest due to market downturns. This helps protect against sudden market swings.
- Gains will be locked in regularly (based on the selected crediting strategies) as credited interest, also protecting them from market downturns due to the annuity's contractual floor.

Growth potential

Because the value of an OrbiterSM Growth annuity is based, in part, on the growth of stock market indices (excluding dividends), it may experience accumulation rates higher than CDs and other fixed investment opportunities when markets are performing well. Keep in mind, however, that there may be limitations on gains.

Tax deferral

With an OrbiterSM Growth annuity, there are no taxes on any gains until they're withdrawn from the contract. This allows any growth to compound more quickly. And many retirees are in a lower tax bracket after retirement, which will further reduce the impact of taxes on retirement assets when they are needed most.

The power of tax deferral

\$100,00 initial investment

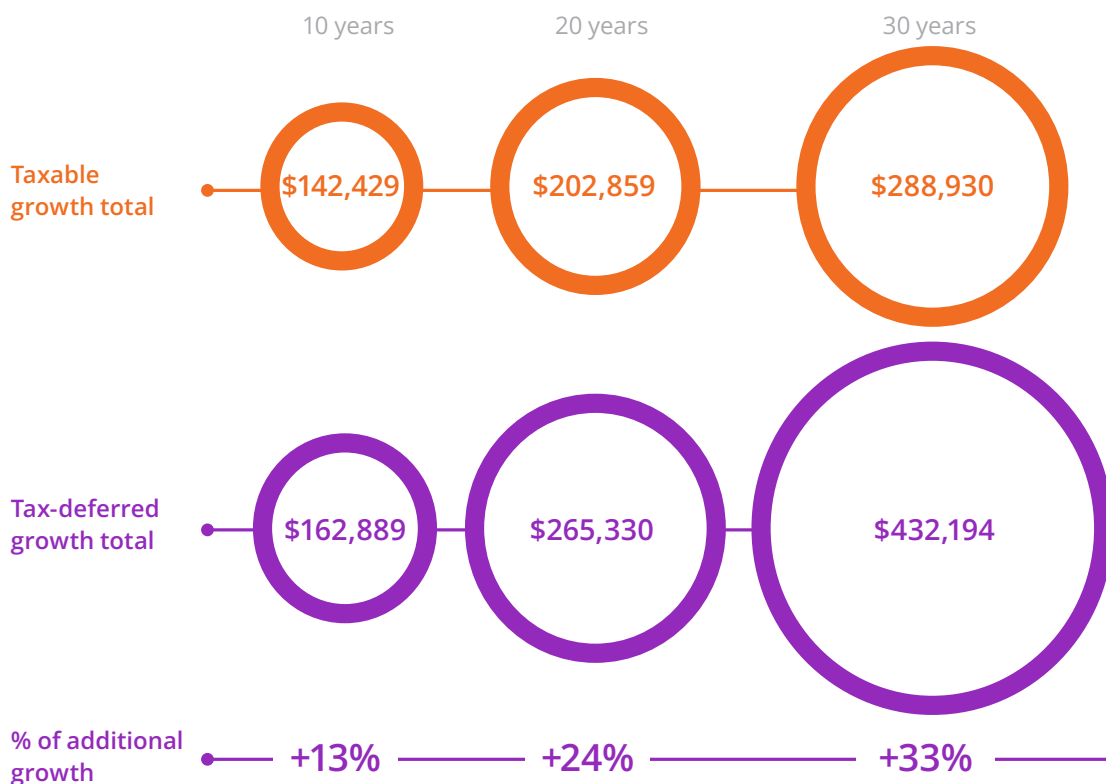


Chart assumes 5% annual growth over 30 years and a 28% federal income tax rate for the taxable growth values shown. Assumes no withdrawals during the period illustrated and no taxes for the tax-deferred growth values shown.

This hypothetical example is for illustration purposes only and is not representative of any specific investment or product.



Ask Aster

How do floors work?

A floor means that the lowest return possible for your contract is 0%. That means even if the markets are dropping, negative returns will **never** apply to your contract.

Crediting strategy options

An OrbiterSM Growth annuity allows you to choose from a select group of crediting strategies, or methods of determining what amount of any growth in an index will be credited to a contract.

Each crediting strategy is tied to a specific index, such as the S&P 500[®]. As a result of these crediting strategies, the contract may not capture all the growth the index experiences. However, because returns can never fall below the annuity's guaranteed "floor", the contract will never capture any of the index's losses.



Annual

Point-to-Point
(Two options available)

S&P 500[®] Index



Monthly Average

Russell 2000[®] Index



1-Year or 3-Year

Point-to-Point

Barclays Global
Trailblazer Index



1-Year

Fixed Accumulation
Account

Crediting strategy comparison

It's important to keep in mind that each crediting strategy has specific strengths and weaknesses, and will perform differently depending on market conditions. Your financial professional can help you determine the mix of options that makes the most sense for you, based upon your goals, needs, resources and the other factors unique to you and your plan. The chart below presents an overview of which allocation options perform well in various types of markets.



Crediting Strategy	Market Performance		
	Growth	Volatile	Flat or Negative
Annual Point-to-Point	●		
Annual Point-to-Point (Higher Cap)	●		
Monthly Average	●	●	
1-Year Point-to-Point (Uncapped)	●	●	
3-Year Point-to-Point (Uncapped)	●	●	
1-Year Fixed Accumulation Account		●	●

Aster says...

“Make your contract unique to you and your needs – work with your financial professional to build an allocation strategy that can achieve **your** personal retirement goals.”

Selecting a custom allocation among the various crediting strategies is an important method of customizing an OrbiterSM Growth annuity to meet any specific retirement planning needs.

The 1-Year Fixed Accumulation Account guarantees you will earn interest at the declared rate regardless of market performance. The index-based crediting strategies will allow you to participate in periods of market growth, while protecting you from losses in down markets.

Your financial professional can help you select the allocations that are right for you, allowing you to experience retirement on your terms.

Factors to consider for all crediting strategies

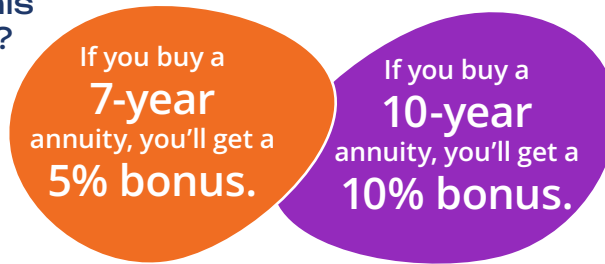
- An OrbiterSM Growth annuity's value is not subject to index losses; if index returns equal 0% or are negative, the annuity's accumulation rate for the crediting period will equal 0%
- All index-based options are subject to a participation rate that determines the percentage of positive index growth credited to the contract.
- Return caps, participation rates and fixed interest rates may change at the end of each crediting period

Getting a head start with Premium Bonus rider

When you buy an OrbiterSM Growth annuity, you can add our Premium Bonus rider. It'll give you a bonus that's equal to a percentage of the amount you use to purchase your contract, giving your retirement assets a head start. And your bonus amount can earn interest just like your contract's value, meaning it can help you grow your assets even faster.

How much is this bonus amount?

It depends on which annuity you choose.



Persistence pays off

The best things in life come to those who stick to it, and the Premium Bonus is no different. While the entire bonus is applied to your contract on day 1, its value if you take withdrawals vests over time.

How long does it take?

We hate to sound like a broken record, but it depends on which annuity you choose.

If you buy a 7-year annuity								
Year	1	2	3	4	5	6	7	8+
Bonus percentage vested	0%	15%	20%	30%	40%	50%	60%	100%

If you buy a 10-year annuity											
Year	1	2	3	4	5	6	7	8	9	10	11+
Bonus percentage vested	0%	15%	20%	30%	40%	50%	60%	70%	80%	90%	100%

What else should I know?

There's a tradeoff. There's no charge for the Premium Bonus, but if you add one to your contract, you'll receive lower Return Caps and Participation Rates than if you hadn't. Hopefully, the bonus amount and the additional growth opportunities it offers will offset the lower rates. There's no guarantee though, so make sure you discuss with your financial professional.

Additional features and benefits

Guaranteed lifetime income¹

Your contract's accumulated value can be converted into an income stream that's guaranteed to last throughout your lifetime. When you choose to end the accumulation phase, you'll no longer experience any growth, but will be able to rely on regular income payments that you can't outlive.

Death benefit²

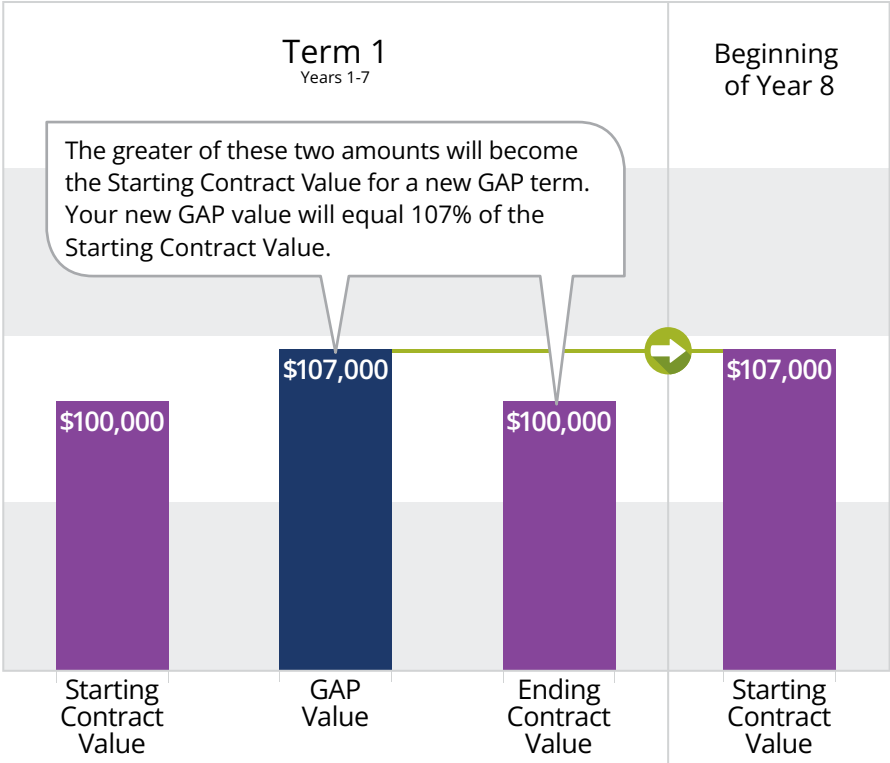
If you pass away there are several ways in which your contract can be passed on to your beneficiaries. First, your beneficiaries will be eligible to receive the remaining value of your annuity. A second option is to have your qualifying spouse continue the Equilibrium Plus benefit for their own lifetime.

Guaranteed Accumulation Protection

Your OrbiterSM annuity includes a Guaranteed Accumulation Protection (GAP) feature that ensures you'll experience a minimum percentage of credited interest after your contract's surrender period ends (please see an OrbiterSM Disclosure Statement or product features sheet for additional information).

The hypothetical example below assumes \$100,000 in premium and a seven-year surrender period. As a result, the GAP value for each term equals 107% of the starting Contract Value.

GAP Benefit



This hypothetical example is for illustration purposes only.

Fixed Annuity Issuer: AuguStarSM Life Insurance Company

¹ Income means: (1) during the accumulation phase, the amount you withdraw from your annuity in a contract year (2) during the annuitization phase, the amount you receive in annuity payments each year.

² Death benefit is only available during the accumulation phase of the contract and if the Annuitant dies prior to annuitization.

Fixed indexed annuities ("FIA") are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Upon retirement, FIAs may provide an income stream or a lump sum. If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining Contract Value.

An FIA is not a registered security or stock market investment and does not allow direct participation in any stock or equity investments, or index. The index used is a price index that tracks market performance and does not reflect dividends paid on the underlying stocks. Indices are typically unmanaged and are not available for direct investment.

FIAs provide the potential for interest to be credited to the annuity, based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuation because of a contractual floor.

Guarantees are based upon the claims-paying ability of AuguStarSM Life Insurance Company, a member of the Constellation Insurance, Inc. family of companies. Guarantees do not apply to the investment performance of any chosen index.

Product, product features and rider availability vary by state. Issuer not licensed to conduct business in NY.

Early withdrawals or surrenders may be subject to surrender charges. Withdrawals are also subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax may apply. Tax rules require that withdrawals be taken first from any unrealized gain in the contract. Federal and state tax laws applicable to this product are subject to change. You are encouraged to consult your personal tax adviser for further information.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified retirement plans because such retirement plans already have tax-deferred status. An annuity should only be purchased in an IRA or qualified plan if the contract owner values some of the other features of the annuity and is willing to incur any additional costs associated with the annuity.

The S&P 500[®] Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by AuguStarSM Life Insurance Company. Standard & Poor's[®], S&P[®] and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by AuguStarSM Life Insurance Company. AuguStarSM Life Insurance Company's OrbiterSM annuities are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

The Russell 2000[®] Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by AuguStarSM Life Insurance Company. The OrbiterSM annuities are not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor

Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the OrbiterSM annuities are based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the OrbiterSM annuities. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to AuguStarSM Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

Neither Barclays Bank PLC ("BB PLC") nor any of its affiliates (collectively "Barclays") is the issuer or producer of the OrbiterSM annuities and Barclays has no responsibilities, obligations or duties to investors in the OrbiterSM annuities. The Barclays Global Trailblazer Index (the "Index"), together with any Barclays indices that are components of the Index, is a trademark owned by Barclays and, together with any component indices and index data, is licensed for use by AuguStarSM Life Insurance Company as the issuer or producer of the OrbiterSM annuities (the "Issuer").

Barclays' only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled and published by BB PLC in its role as the index sponsor (the "Index Sponsor") without regard to the Issuer or the OrbiterSM annuities or investors in the OrbiterSM annuities. Additionally, AuguStarSM Life Insurance Company as issuer or producer of the OrbiterSM annuities may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the OrbiterSM annuities. Investors acquire the OrbiterSM annuities from AuguStarSM Life Insurance Company and investors neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the OrbiterSM annuities. The OrbiterSM annuities are not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the OrbiterSM annuities or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Index or any data included therein.

Neither asset allocation nor diversification assures a gain or protects against a loss in declining markets.

OrbiterSM products are issued under the following form numbers (or state variations thereof):

OrbiterSM 5/7/10: ICC16-FIA-1, ICC16-FIA-1U

Annual Point-to-Point with S&P 500[®]: ICC16-OPP-1

Annual Point-to-Point with S&P 500[®] (Higher Cap): ICC16-OPP-1

Monthly Average with Russell 2000[®]: ICC16-OMAC-1

1-Year Point-to-Point with Barclays Global Trailblazer (Uncapped): ICC18-MPPP-1

3-Year Point-to-Point with Barclays Global Trailblazer (Uncapped): ICC16-MPPP-1

Guaranteed Accumulation Protection Benefit: ICC16-GAP-1

Nursing Home Waiver: ICC16-NHWI-1

Market Value Adjustment: ICC16-MVA-1

Premium Bonus rider: ICC23-FPBR-1

Fixed indexed annuity issuer:

AuguStarSM Life Insurance Company

One Financial Way | Cincinnati, Ohio 45242

513.794.6100 | augustarfinancial.com

Form 9701-OG 12-23 © 2023 Constellation Insurance, Inc.

FOR USE WITH THE GENERAL PUBLIC

