



## PRODUCT SERIES SUMMARY

# Future Flex Preferred 5 & Preferred 8 Annuities



### SECURE THE LIFE YOU WANT TO LEAD

While life doesn't come with guarantees, fixed annuities do. Fixed annuities are contracts backed by an insurance company. They provide predictable growth along with the ability to turn your savings into an income stream.

GBU Life fixed annuities grow tax deferred until you're ready to withdraw the funds or turn them into a regular paycheck you can't outlive. Our annuities can not only be a good fit for securing your retirement but also help you reach other long-term financial goals, such as buying a home or paying for higher education.

### GROWTH YOU CAN COUNT ON

Annuities from GBU Life offer you options to help build wealth. Our deferred annuities help grow your savings with competitive interest rates, compounded daily.

These annuities can also convert your funds into an income stream for a set period or one that is built to last a lifetime.

With a choice of plans and payouts, you can match your financial goals and timeframe—and gain confidence from knowing you'll have money when you need it. No matter which annuity you choose, we don't charge upfront or annual sales fees and 100% of your deposits start earning interest from the day they are received.

Our tax-deferred annuities provide competitive interest rates for five- or eight-year periods. You can make contributions in a lump sum or a series of payments in either qualified retirement accounts or non-qualified accounts.

This product is an update of the Preferred 5 (P5) and Preferred 8 (P8) that you love\*, with new features.

*\*GBU annuities were rated 4 or 5 out of 5 for product quality by 97% of the respondents to GBU Life's 2022 Member Survey.*

### FUTURE FLEX PREFERRED 8 ANNUITY

- ▶ Minimum initial deposit: \$10,000
- ▶ Maximum first-year deposits: \$3,000,000 (without pre-approval)
- ▶ Future deposits accepted up to \$1,000,000 per contract year without starting a new surrender period
- ▶ 10% penalty-free annual withdrawals of the account value each Contract Year. During any Contract Year in which this waiver is not used for the preceding year, 20% of the account is available without incurring a surrender charge
- ▶ Contracts issued to age 95
- ▶ Joint Ownership available for non-qualified accounts
- ▶ Included with the contract are the following Living Benefits Riders: Critical Illness, Cognitive Impairment, Terminal Condition, Nursing Home Confinement and Home Health Care

### FUTURE FLEX PREFERRED 5 ANNUITY

- ▶ Minimum initial deposit: \$1,000
- ▶ Maximum first-year deposits: \$3,000,000 (without pre-approval)
- ▶ Future deposits accepted up to \$1,000,000 per contract year without starting a new surrender period
- ▶ 10% penalty-free annual withdrawals of the account value each Contract Year. During any Contract Year in which this waiver is not used for the preceding year, 20% of the account is available without incurring a surrender charge
- ▶ Contracts issued to age 95
- ▶ Joint Ownership available for non-qualified accounts
- ▶ Included with the contract are the following Living Benefits Riders: Critical Illness, Cognitive Impairment, Terminal Condition, Nursing Home Confinement and Home Health Care

### REASONS TO BUY

- ▶ Predictable Growth and Income
- ▶ Multiple Duration Options to Suit Your Needs
- ▶ Long-Term Plan for Retirement
- ▶ Estate Planning Can Be Made Easier by Directly Paying Beneficiaries
- ▶ GBU A- Rating by AM Best

### SURRENDER CHARGE

P8	1	2	3	4	5	6	7	8
	7%	7%	6%	6%	5%	4%	3%	2%
P5	1	2	3	4	5			
	6%	5%	5%	4%	3%			

# INSURANCE THAT MAKES A DIFFERENCE

At GBU Life (GBU), we specialize in life insurance and annuity products to help protect families and anchor retirements.

We do things differently at GBU, as we don't have shareholders. We don't have clients. Instead, we have members—members who come to GBU Life to add security to their futures, build their legacies and impact the communities around them.

From the start, GBU Life has been member owned and member driven. As a not-for-profit company, we emphasize value—and values. Our members can realize their financial protection goals and give back to the people and causes that matter most to them.

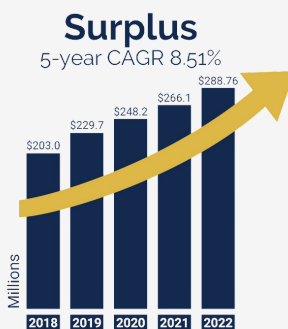
## WE HELP DELIVER STABILITY IN AN UNCERTAIN WORLD

Throughout our 130-year history of navigating challenging events and volatile markets, GBU Life has fulfilled countless commitments ranging from added financial protection for young families to increased security for retirees and every dream in between.

With a culture rooted in deliberate risk management, we strive to deliver competitive rates and share favorable results with our members.

- ▶ Member policies are backed by GBU Life's consistently growing asset portfolio, which exceeds \$4.2 billion.
- ▶ Our record \$288.76 million surplus, the amount we hold over and above our member benefit reserves, helps to provide even more security.
- ▶ Standing behind every \$100 of GBU Life policy obligations is \$108 in assets. This solvency ratio of 107.28 percent means GBU Life can more than meet our commitments.

Asset portfolio, surplus and solvency ratio information is as of 12/31/22.



Solvency Ratio 107.28  
Rate as of 12/31/22

CAGR is Compound Annual Growth Rate of surplus or assets, as applicable, and was calculated for the period 12/31/18 through 12/31/22. Assets and surplus for each year are as of 12/31/22.



AM Best recognizes GBU Life's fiscal responsibility and growth by rating us A- Excellent

As of 6/15/23, AM Best updated GBU Financial Life's A- rating, which we have maintained since 2017. Third-party ratings are subject to change. A- (Excellent) rating is 3rd best out of 17 possible rating categories. For the latest Best's Credit Rating, access [www.ambest.com](http://www.ambest.com).

Interest rates are determined by date of receipt of deposit. Rates are subject to change without notice. Benefits may be taxable. During the surrender charge period, withdrawals exceeding 10% will be subject to a surrender charge that may be higher than fees associated with other types of financial products and may reduce principal. **GBU Life is the marketing name for GBU Financial Life (GBU), Pittsburgh, PA.** GBU and its agents do not provide tax, legal or investment advice. Please consult with a legal or tax professional prior to the purchase of any contract. **Annuities are not short-term products and are issued by GBU. Withdrawals prior to 59½ may be subject to IRS penalties, separate from the annuity's schedule of surrender charges.** The maximum issue age is 95. The free look period is 10 days or 30 days for replacements unless noted herein. Withdrawals for amounts over those allowed during the guaranteed period are subject to surrender charges defined in the contract. The payout amount you will receive is based on your individual circumstances, the options you select at the time of application and your initial premium payment. Products and features may not be available in all states. **This is a summary of the contract provisions. Please refer to the contract for details of surrender charge schedule, benefits and exclusions.** NOT A DEPOSIT OF A BANK AND MAY LOSE VALUE-NOT BANK GUARANTEED. Contract Form Series: ICC22-SPIA\_CON\_(01-22), SPIA\_CON\_(01-22)\_FL, SPIA\_CON\_(01-22). GBU-FFPA-PROD-1023