



EAGLE GUARANTEED FLEX 5

Fixed Index Annuity

Principal Protection.
Index-Linked Growth.



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Flexibility and growth potential to help you build momentum for retirement

As you look forward to the future, you're likely eagerly anticipating retirement. You probably have a picture in your mind of all you plan to do and accomplish. Maybe you'll travel, visit kids and grandkids, spend winters where it's warm.

Considering ways to continue to grow your assets while reducing the impact of market downturns is a vital part of any retirement plan. That's why a strategy including protected, stable options can provide you with greater confidence that the money you need to achieve your dreams will be there when you retire.

Eagle Guaranteed Flex 5 fixed index annuity can serve as a retirement income safety net, protecting your principal in the event of a market downturn. This annuity also offers opportunities for growth with a choice of index linked crediting strategies, as you work to achieve your retirement goals and enjoy a more financially stable future.

WHAT'S A FIXED INDEX ANNUITY?

A Fixed Index Annuity is a contract between you and an insurance company that provides principal protection in a down market and an opportunity for tax-deferred growth linked to a variety of market index options.

HOW DOES AN FIA WORK?

A Fixed Index Annuity can be an excellent choice when seeking a balance between growth and security in your financial strategy.

- An FIA's growth opportunities include both fixed interest rate and index-linked strategies, while the annuity itself isn't tied to an index.
- There are no exposure risks like you might have if investing directly in an index's holdings.
- An FIA can't lose money due to index decreases, and the interest credited will never be less than zero.

An FIA offers a combination of powerful benefits:



Principal protection



Guaranteed interest options



Index-linked options



Tax deferral

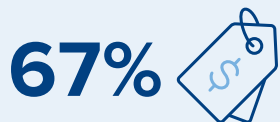


Terminal illness and nursing care benefits

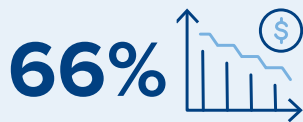
WHY IS PROTECTED GROWTH IMPORTANT TO YOUR RETIREMENT STRATEGY?

Concerns about building an adequate retirement income are often linked to low interest rates, taxes, inflation and market volatility. These factors can potentially impact your retirement savings — unless you're prepared.

Putting a portion of your money into a fixed index annuity can help protect your existing savings, while also helping you enjoy the advantage of opportunities that can allow your assets to potentially grow over time.



of Americans are concerned about inflation and the rising cost of living.¹



worry about a possible market downturn¹



retirement concern is that investments won't keep up²

1. Knueven, L.; "Americans have 3 major fears about retirement, but a financial planner says they can be overcome"; Business Insider: Personal Finance; 7/8/2021; <https://businessinsider.com/personal-finance/americans-major-fears-about-retirement-overcome-2021-7>; viewed 3/8/2022.

2. Napoletano, E., "Top 4 Retirement Worries — And How to Handle Them"; Forbes Advisor; 9/24/2020; <https://forbes.com/advisor/retirement/top-retirement-worries/>; viewed 3/8/2022.

5

ADVANTAGES OF EAGLE GUARANTEED FLEX 5

1 Flexibility

Start with a diversified allocation strategy to introduce more opportunity for growth or gain with a fixed interest strategy, and reallocate gradually to strategies with more growth potential on each contact anniversary



2 Benefit from choices and diversification

Select from multiple crediting strategies that allow you to diversify your retirement dollars and potentially benefit from index increases — while your principal remains protected from a market downturn.

Fixed Rate for Term Strategy	<p>This option guarantees a fixed rate for the strategy’s term of five years and can only be selected at issue. You can move money from the fixed rate-for-term strategy to an index-linked crediting option on each contract anniversary.</p>
Fixed Interest Rate Strategy	<p>This may be an appropriate strategy if you prefer to see how interest rates perform more often. The interest rate resets annually on each contract anniversary.</p>
S&P 500® Annual Point-to-Point with Cap	<p>This strategy caps the interest linked to gains in this index. For example, if the cap is 6% and the index gains 8%, the annuity’s contract value is credited with 6%. If the gain is less than 6% but more than \$0, the annuity is credited with that gain. You can’t lose principal, even if the index is negative.</p>
S&P 500® Annual Point-to-Point with Performance Trigger	<p>This strategy offers a set “triggered” rate credited to the contract value if index performance is flat to positive. If, for example, the triggered rate is 6%, any positive or flat index return would receive 6%.</p>
Invesco Dynamic Growth Index Annual Point-to-Point with Participation Rate	<p>This option offers a percentage of positive index performance without any cap. Invesco Dynamic Growth Index seeks to adapt to changing markets using a rules-based process to allocate to positions expected to perform best in different market environments.</p>

3 Consolidate and accumulate assets

You can add more money to your contract when it works for you. That means your contract value can grow over time, compounding interest.

4 Stay protected when the unexpected happens

Through the Enhanced Benefit Rider, automatically included from day one for ages 75 and under, you have access to a Qualified Nursing Care and Terminal Illness Benefit after the first contract year.³

Qualified Nursing Care Benefit

A year into the contract, one additional free withdrawal of up to 100% of the contract value is allowed if:

You're confined to a qualified nursing care facility for a minimum of 90 days,

Confinement begins after the contract starts, and

You provide written proof of the confinement from both the nursing care facility and your physician who recommended the confinement.

3. Enhanced Benefit Rider (ICC20 E-R-EBR) included with no fee for issue ages 75 and under. Availability and benefits may vary by state.

Terminal Illness Benefit

After the first year of the contract, one additional free withdrawal of up to 100% of the contract value is allowed if:



You're diagnosed with a terminal illness,



Your diagnosis takes place after the contract begins, and



You can provide written proof of the diagnosis with supporting documentation from your physician

When the unexpected happens and unforeseen medical costs occur, you have the option to surrender the contract so you can use your money to cover other expenses and help lessen any additional financial burden.

5 Access for non-natural persons or entities

If you're a business owner, charity or trust, Eagle Guaranteed Flex 5 can be a reliable option to help put money aside for later. By creating unique opportunities through principal protection and growth options, you have ways for your money to potentially grow while protecting the savings already built up.

Eligible organizations



City/county departments



Trade associations



Corporations



Religious organizations



Homeowner associations (HOA)



Limited Liability Company (LLC)

MONEY ACCESS OPTIONS AND FEATURES

With Eagle Guaranteed Flex 5, you have access to the money in your annuity, providing you with withdrawal flexibility.

Free withdrawals

Each year (after the first contract year), you can take free withdrawals* up to 10% of the contract value.

Death benefit

The death benefit is paid to the surviving joint owner. If there is no surviving joint owner, the proceeds are paid to the named beneficiary (ies) with no surrender charges.

* Partial withdrawals over the free withdrawal amount may result in withdrawal charges.

ADDITIONAL PRODUCT DETAILS

Surrender values and charges

The surrender value will never be less than 87.5% of the premium received, less any withdrawals, accumulated at the minimum guaranteed interest rate.

Withdrawal and surrender charges

Schedule (age 18-85)						
Contract year	1	2	3	4	5	6
Surrender charge percent	8%	8%	7%	6%	5%	0%

Market Value Adjustment

This product includes a Market Value Adjustment (MVA). An MVA may increase or decrease the amount of a withdrawal in excess of the free withdrawal amount or the surrender value. The MVA does not apply to free withdrawals, any death benefit, the MGSV or any distributions occurring after the surrender charge period has ended. In general, as the MVA Index¹ increases, cash surrender values decrease. As the MVA Index decreases, cash surrender values increase. The maximum MVA (up or down) equals the lesser of the contract value minus the unadjusted surrender value of the contract or the unadjusted surrender value of the contract minus the MGSV.

Key terms

Annuitization: Conversion of the Cash Surrender Value of the annuity into regular guaranteed income payments.

Contract value: The total of the values in the annuity contract.

Death benefit: The greater of the Contract Value or the Minimum Guaranteed Surrender Value. Available Death Benefit payment options are listed in the annuity contract.

Minimum guaranteed surrender value (MGSV): At no time will the Surrender Value of the contract be less than 87.5% of premium received, less any withdrawals, accumulated at the minimum guaranteed surrender value-minimum guaranteed interest rate.

Partial withdrawal: Available at any time, for partial distribution over the Free Withdrawal amount. Surrender Charges and minimum values will apply.

Penalty free withdrawal: An opportunity each year, after the first contract year, to take withdrawals up to 10% of the Contract Value, without expense. Withdrawals are subject to income taxes.

Surrender: Termination of the contract in exchange for the Surrender Value.

Surrender charge: Fee charged, when applicable, for full or partial distribution over the Free Withdrawal amount.

Surrender value: The amount paid to the contract owner by Eagle Life when the contract is surrendered.

Withdrawal charge: An amount subtracted from the Contract Value if requested at a time when the Withdrawal Charges apply.



For more information

Scan the QR code or contact Eagle Life at **866-526-0995**.



All products and/or options may not be available in all states or with all broker-dealers or financial institutions.

Annuity contract issued under form series ICC23 E-BASE-IDX, ICC23 E-IDX-C-5, ICC23 E-E-F-RL, ICC23 E-E-BPT, ICC21 E-E-PTP-C, ICC21 E-E-PTP-PR, ICC17 E-R-MVA, ICC20 E-R-EBR and state variations thereof. Availability may vary by state.

Past performance is not an indication of future results.

You may be subject to a 10% federal penalty if you make withdrawals before age 59½. Surrender charges may apply to excess withdrawals that exceed 10% annual free withdrawal available under the contract.

Market Value Adjustment (MVA) applies to excess partial withdrawals over the penalty free amount and surrenders occurring during the surrender charge period.

Possible interest credits for money allocated to an index-linked crediting strategy are based upon performance of the specific index; however, fixed index annuities are not an investment, but an insurance product, and do not directly invest in the stock market or the index itself.

Guarantees are based on the financial strength and claims-paying ability of the issuing company. Eagle Life is a wholly owned subsidiary of American Equity Investment Life Insurance Company®.

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Not FDIC/NCUA Insured

May Lose Value

No Bank/Credit
Union Guarantee

Not a Deposit

Not Insured by Any Federal
Government Agency