ANNUITIES & LIFE

Experience the Power of Collaborative Thinking

Fixed Indexed
ANNUITY

F&G Flex Accumulator® & YOU

Downside protection with growth potential, plus an enhanced death benefit at no fee.

Looking for protection and growth potential for your savings?

When it comes to your hard-earned retirement savings, does **the thought of letting your money ride with the ups and down of the stock market give you an uneasy feeling?**

But, you don't want to miss out on sharing in some of the potential gains? A more conservative solution, called a Fixed Index Annuity (FIA), may be right for you.

An FIA gives you **PROTECTION** from market losses and principal **GROWTH POTENTIAL** based on a market index (like the S&P 500®) – without the risk of actually participating in the market. Plus, a way to protect your legacy for heirs.

What is an annuity?

An annuity is a long-term retirement tool that can be a cornerstone of your financial plan.

Premium

You pay a premium (think of it as your principal) to F&G.

Promise

In exchange for your premium, F&G provides an annuity contract that outlines the benefits and guarantees you receive and our promise to look after your money.

Policy

Your financial professional will help you select the policy that best meets your needs:

- Savings protection and growth potential
- Guaranteed lifetime retirement income

This quick reference guide is intended to provide an overview of the F&G Flex Accumulator (Flex Accumulator). It comes with the Statement of Understanding (the SOU) that explains this annuity in detail.

The SOU has product information that's important to help you understand this annuity. If you decide to complete an application, your financial professional will ask you to sign an acknowledgement to confirm you've read the SOU. If there is any conflict between this guide and the SOU, the SOU prevails.

Read on to learn how **Flex Accumulator** can play an important part in your financial security.

Is Flex Accumulator a good option for you?

An FIA provides the potential to earn interest linked to the return of an index. It uses a formula, subject to certain limitations, to credit interest on your account value based on changes in a market index (like the S&P 500®) with no downside market risk.

Helping you rest a little easier when it comes to your retirement money

With **Flex Accumulator** you get all of these benefits:

& **100% downside protection from market declines**

& **Interest growth potential**

& **Any gains are automatically locked in each crediting period**

& **Access to your money for the "what ifs" in life**

- **Up to 10%** of your initial premium may be withdrawn annually without surrender charges
- **For unexpected healthcare costs,** you have access to your total account value with no surrender charges or Market Value Adjustment

& **Enhanced death benefit at no charge**

3 reasons you may consider Flex Accumulator

1 **Downside protection from market risk** - You are guaranteed not to lose money due to market declines

2 **Interest growth potential** - Choose from several options for earning interest on your premium:

FIXED	&	S&P 500®
A fixed interest option (with a guaranteed rate)		Index options tied to the well-known S&P 500® market index

BLACKROCK MARKET Advantage Index™
BARCLAYS TRAILBLAZER Sectors 5 Index
BALANCED ASSET 10 Index™

& Indexes that offer the potential for higher participation rates in index returns without exceeding certain levels of risk.

This means index returns may be smoother, especially in falling markets.

A variety of options for earning potential interest offers you the opportunity to:

- **Diversify** and tailor Flex Accumulator to best match your retirement goals. Work with your financial professional to determine the right mix.
- **PLUS, any gains are locked in at the end of each crediting period.**

The index options are linked to the market index, but you are not investing directly in the stock market or any index. We protect you from downside market risk.

3 **Enhanced death benefit at no charge**

- **Leave more** to your heirs with the Interest Multiplier[1].
- **Automatically doubles**[2] any earned interest rate you receive on your account value and applies it to your death benefit base per crediting period.

[1] Interest multiplier is also known as the Guaranteed Minimum Death Benefit add-on factor.

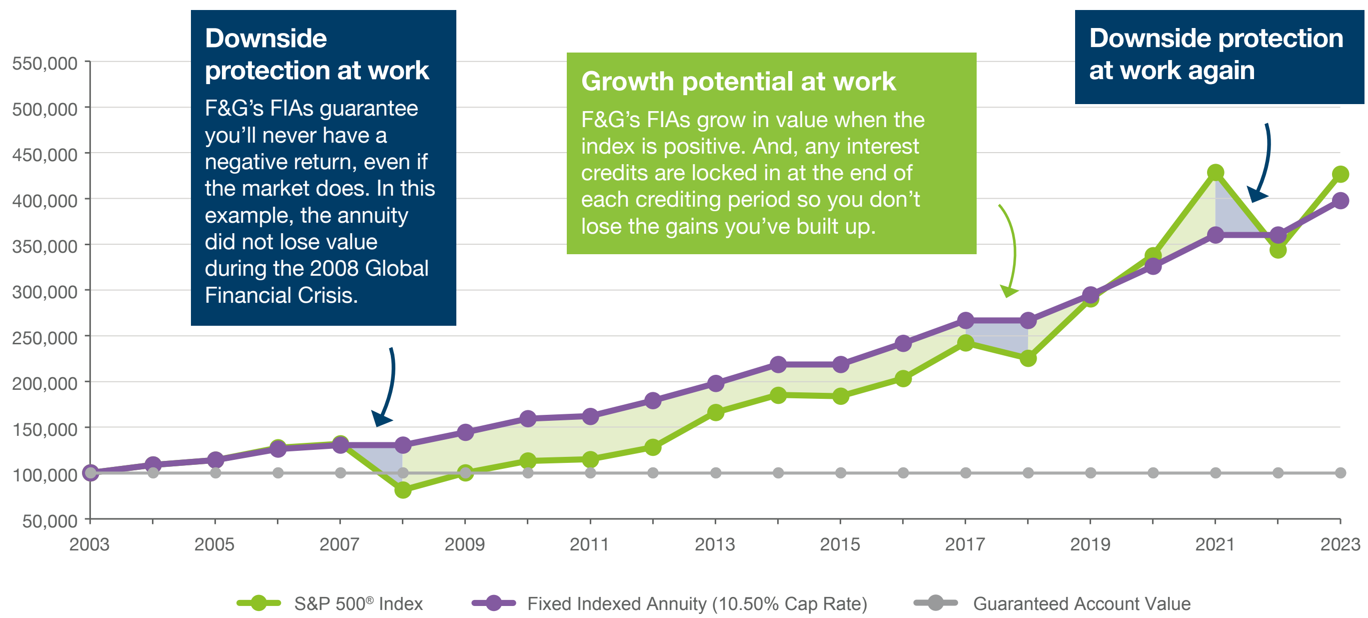
[2] Doubling (200%) is for issue ages 0-69. For issue ages 70+, the Death Benefit Base grows at 150% any earned interest rate you receive on your Account Value and applies it to your death benefit base per crediting period.

How downside protection and growth potential work together

To illustrate performance in both up and down market conditions, this example shows $100,000 invested in a fixed indexed annuity compared to the S&P 500® Index. Downside protection and growth potential work together to ensure you don't have to worry about market volatility.

Helps provide peace of mind - no making up for market losses

Downside protection and growth potential work together to ensure you don't have to worry about market volatility.



The hypothetical performance of the illustrated FIA assumes a $100,000 initial premium with no withdrawals taken, a 10.50% cap, using a one-year point-to-point crediting method. The example participation rates, caps and/or spreads may not reflect participation rates, caps and/or spreads currently available. The above graph is based on credited rates for the period 12/31/03 – 12/31/23. Index performance is not indicative of future results. The index does not reflect dividends paid on underlying stocks.

This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product.

About F&G
Annuities and Life

1959
established

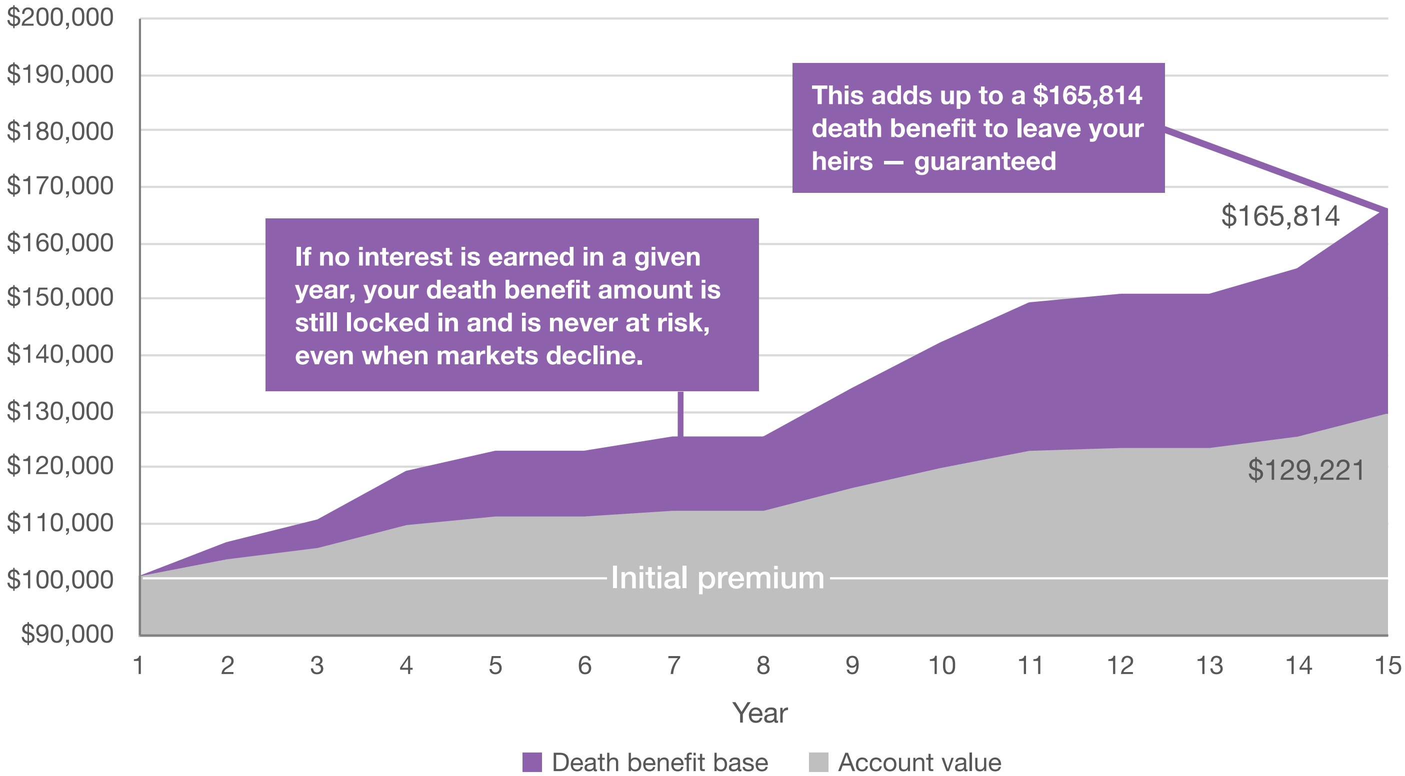
Nearly
900,000
people protected

F&G has provided retirement products since 1959. Today, we provide annuities and life insurance for nearly 900,000 people across the United States.
Our annuities are designed to protect your savings and provide a steady stream of tax-deferred[1] income for your retirement.

[1] You pay taxes only when you make withdrawals and receive income in the future.

DOUBLE[1] your account value interest to calculate your death benefit base.

As this example illustrates, the doubling effect really adds up over time. And remember, the interest in your account value is locked in at the end of the interest crediting period you choose. Your death benefit is also locked in, ensuring you are able to leave a lasting legacy for your heirs (assuming no withdrawals are taken).



The enhanced death benefit base is different from your account value and cannot be surrendered or withdrawn. The hypothetical performance of an FIA assumes age 60 (issue age) with $100,000 in initial premium and a 200% interest multiplier with no withdrawals. The account value credited rates are representative and are not meant to show any specific period of market returns.

This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product.

[1] Doubling (200%) is for issue ages 0-69. For issue ages 70+, the Death Benefit Base grows at 150% any earned interest rate you receive on your Account Value and applies it to your death benefit base per crediting period.

OTHER CONSIDERATIONS

Access for unexpected health care costs

- Home health care[1]
- Nursing home care[1]
- Terminal illness

[1] Not available in MA.

Access your total account value with no surrender charges or Market Value Adjustment (MVA)**.** If you need home health or nursing home care, or are diagnosed with a terminal illness, you may access your total account value with no surrender charges or MVA. The diagnosis of terminal illness must occur at least one year after the contract is issued. In AK, AL, CT, ID, MN, MS, MT, OR, PA and WA, nursing home care or confinement must begin after the contract effective date. In all other states, nursing home care or confinement must begin at least 1 year after the contract effective date. These are defined conditions and benefits, and availability may vary from state to state.

Ability to withdraw

You may withdraw your money at any time. Beginning in the first year, you have penalty-free access to 10% of your initial premium during the surrender charge period. Any withdrawals over this amount will incur surrender charges and MVA.

Surrender charges

Years into Guarantee Period	1	2	3	4	5	6	7	8	9	10	11+
All states where approved except as noted in the line below	12.00%	11.00%	10.00%	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	0.00%
AK, AL, CA, CT, DE, FL (65+), ID, MA, MN, MS, MT, NJ, NV, OH, OK, OR, PA, SC, TX, UT, WA	9.00%	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%	2.00%	1.00%	0.00%

RMD-friendly annuity

See the SOU for details on surrender charges and MVA.

What is Required Minimum Distribution (RMD)**?** An RMD is the amount that qualified plan participants must begin withdrawing at age 72.

- RMDs are required in order to avoid a penalty from the IRS and will be taxed as regular income.
- If you need to withdraw above the annuity penalty-free withdrawal amount for the purpose of an RMD, F&G will waive any surrender charge and MVAs.

What is a Market Value Adjustment (MVA)**?** Any time a withdrawal incurs a surrender charge, an MVA will be applied. The MVA is based on a formula that takes into account changes in the rates since the contract was issued. Generally, if the rates have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

The MVA dos not apply in AK, AL, CT, ID, IL, MN, MO, MS, MT, OR, PA, and WA.

Enhanced death benefit

- Interest multiplier: Double (200%) any earned interest rate for the death benefit base for ages 0-69; 150% for ages 70+
- Tailor payments over five years or longer for beneficiaries

Optional fees

If you choose to add index option riders, a 1.25% fee will apply.

This annuity, including the enhanced death benefit, are available at no charge to you. Index option riders may offer the potential for higher caps, higher par rates and/or lower spread rates. Consult the SOU for complete details on options available.

Annuitization

The maturity date of your annuity is set when it's issued.

You can turn your annuity into scheduled payments for life on its maturity date. Once you choose to annuitize, there is no enhanced death benefit.

This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Policy form numbers: API-1018 (06-11), ACI-1018 (06-11), ICC11-1035 (11-11), ARI-1045 (11-12), ARI-1049 (11-12), ARI-1050 (11-12), ARI-1051(11-12), ARI-1056 (03-13), ARI-2007 (12-18), ARI-2019 (04-19), AR-1003 (1-11), AR-1004 (1-11), ICC11-1036 (11-11), ICC11-1043 (11-11), ICC11-104 4 (11-11), ICC11-1045 (11-11), ICC18-2007 (12-18), ICC19-ARI-2019 (4-19), ICC11-1052 (11-11), ICC11-1053 (11-11), ARI-1061 (11-13), ARI-106 2 (11-13), ICC15-1107 (11-15), ICC15-1108 (11-15), ICC15-110 9 (11-15), ARI 1075 (9-15).

The provisions, riders and optional additional features of this product have limitations and restrictions, and may have additional charges. Contracts are subject to state availability, and certain restrictions may apply.

Surrender charges and Market Value Adjustment may apply to partial and full surrenders. Surrenders may be taxable and may be subject to penalties prior to age 59 ½.

The Enhanced Death Benefit Example is hypothetical, non-guaranteed and is not an indication of the annuity's past or future performance.

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Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

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