

INSURANCE THAT MAKES A DIFFERENCE

At GBU Life (GBU), we specialize in life insurance and annuity products to help protect families and anchor retirements. We do things differently than most other insurance providers.

We do things differently at GBU as we don't have shareholders. We don't have clients.

From the start, GBU Life has been member-owned and member-driven. As a not-for-profit company, we emphasize value—and values. Our members can realize their financial protection goals and give back to people and causes that matter most to them.

AM BEST RECOGNIZES GBU LIFE'S FISCAL RESPONSIBILITY AND GROWTH BY RATING US A- (EXCELLENT)

AM Best Company has rated GBU Financial Life A- since 2017. Third-party ratings are subject to change. A- (Excellent) rating is 3rd best out of 17 possible rating categories. For the latest Best's Credit Rating, access www.ambest.com.

GBU Life is the marketing name for GBU Financial Life. Annuities are not short-term products and are issued by GBU Financial Life (GBU), 4254 Saw Mill Run Blvd., Pittsburgh, PA 15227. Products referenced are offered and sold only by appropriately appointed and licensed entities, financial advisors and professionals. **Not all products and riders are available in all states and may vary by state.** Certain riders may not be available with all products. If you contact GBU, you may be offered information regarding the purchase of insurance products and/or contacted by a licensed insurance agent. **An MVA may be charged and surrender charges apply for withdrawals over the free withdrawal amount. Withdrawals prior to 59½ may be subject to IRS penalties. During the surrender charge period, withdrawals exceeding 10% will be subject to a surrender charge that may be higher than fees associated with other types of financial products and may reduce principal. See contract for specific details of the surrender charge schedule.** No statement contained herein shall constitute tax, legal or investment advice. You should consult with a legal or tax professional for any such matters. Withdrawals for amounts over those allowed during the guaranteed period are subject to surrender charges defined in the contract. **NOT A DEPOSIT OF A BANK-MAY LOSE VALUE-NOT BANK GUARANTEED.**

Contract Form Series: ICC21_SPDA_CON_(4-21) AND SPDA_CON_(4-21)_FL.

GBU-MYGA-BR-0422

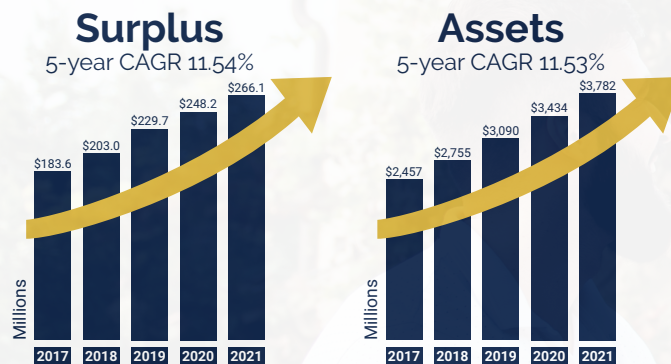
WE HELP DELIVER STABILITY IN AN UNCERTAIN WORLD

Throughout our 125+ -year history of navigating challenging events and volatile markets, GBU Life has fulfilled countless commitments from added financial protection for young families through increased security for retirees and every dream in between.

With a culture rooted in deliberate risk management, we strive to deliver competitive rates and share favorable results with our members.

- Member policies are backed by GBU Life's consistently growing asset portfolio, which exceeds \$3.78 billion.
- Our record \$266 million surplus, the amount we hold over and above our member benefit reserves, helps to provide even more security.
- Standing behind every \$100 of GBU Life policy obligations is \$108 in assets. This solvency ratio of 108% means GBU Life can more than meet our commitments.

Asset portfolio, surplus and solvency ratio information is as of 12/31/21.



CAGR is Compound Annual Growth Rate of surplus or assets, as applicable, and was calculated for the period 12/31/17 through 12/31/21. Assets and surplus for each year is as of 12/31/21.

**DISCOVER THE GBU LIFE DIFFERENCE
VISIT GBU.ORG OR CALL US AT
800-765-4428**

GBU Life[®]
Securing Futures, Giving Back



**ASSET GUARD SERIES
MULTI-YEAR GUARANTEED
ANNUITIES (MYGA)**

**PREDICTABLE GROWTH
GUARANTEED RATES**



ASSET GUARD SERIES: MULTI-YEAR GUARANTEED ANNUITIES (MYGA)

SECURE THE LIFE YOU WANT TO LEAD

While life doesn't come with guarantees, fixed annuities do. Annuities are designed for retirement planning and savings. There are many advantages to annuities, including tax deferral, lifetime income, principal protection and guarantees.

A Multi-Year Guaranteed Annuity or MYGA is a type of fixed annuity that offers a guaranteed fixed interest rate for a certain period of time. A MYGA is a good option for someone thinking about retirement and who would like tax deferral and a guaranteed return. Also, buying a MYGA is one strategy for generating added income in retirement to supplement other savings, investments and social security.

GROWTH YOU CAN COUNT ON

An Asset Guard MYGA Annuity from GBU Life provides you with guaranteed growth and stability. Have confidence and certainty in your retirement outlook; save for the future by protecting your portfolio with a guaranteed return.

Unlike other annuities with returns that can change over the life of the contract, the interest rate for your Asset Guard Annuity is locked in at issue and guaranteed for the time period that you select. This makes it a realizable and steady contract that has principal protection. Further, there are no fees associated with MYGAs, and your deposits start earning interest from the day they are received.

When purchasing an Asset Guard Series MYGA, you can choose one of four guarantee periods to meet your specific needs including 2, 3, 4 or 5 years, locking in the interest rate for the entire period. Your money begins to work immediately; growing tax deferred and earning the specified rate for your selected period. As long as you maintain your policy during the guarantee period, your principal and interest earned are guaranteed. This combination of principal protection and tax deferral make a GBU Life MYGA a smart decision for your retirement savings.

MYGA FEATURES

- ◆ Locked-in interest rate guarantees growth.
- ◆ Withdrawal of up to 10% of the account value can be made each year, including the first year, without penalty. If no withdrawal is taken in a contract year, you may take out a max of 20% the following year. For qualified money, Required Minimum Distributions (RMDs) are permitted in excess of the 10%. During the 45-day renewal window, the entire contract value is available for free withdrawal.
- ◆ Unless an annuity payment option has been selected, upon the death of the Owner and annuitant, the beneficiary to the contract will receive the contract value free of any withdrawal charges or a Market Value Adjustment (MVA).
- ◆ Minimum deposit amount \$25,000. Maximum deposit amount \$2 million without approval.
- ◆ Qualified and non-qualified and joint ownership account options.
- ◆ Flexibility to add funds for 90 days after policy issue and during the 45-day renewal window.

Interest compounds daily over the specified term. Earned interest and principal may be withdrawn after the first 30 days up to the annual 10% withdrawal amount. If you choose to make a withdrawal over the free withdrawal amount and not during the 45-day renewal window, GBU will apply surrender charges and may make a Market Value Adjustment (MVA) as defined in the contract. The MVA can be both positive or negative and reflects the difference between the credited rate on your contract compared to the interest rate index benchmark.

FLEXIBLE PAYOUT OPTIONS

As retirement nears, financial challenges like rising healthcare costs, inflation and market volatility need to be managed. Our MYGA converts a portion of your retirement savings into steady, reliable income for a specified period or your lifetime. We offer a range of flexible payout options.

- ◆ Lifetime: Provides income for the member's lifetime.
- ◆ Lifetime with Refund: If the member dies before receiving all principal, the balance is paid to the designated beneficiary.
- ◆ Customizable Period Certain: Provides the member with income for 5 to 25 years. If the member dies before the term ends, the designated beneficiary receives the remaining payments or lump sum.
- ◆ Customizable Period Certain and Life: Provides the member with income for life. The designated beneficiary receives the remaining payments or a lump sum if the member dies before the member's life term ends.

AUTOMATIC RENEWALS UP TO AGE 95

At the end of each guarantee period, you have 45 days to renew your annuity for another period of 2, 3, 4 or 5 years ending at your 95th birthday. During this 45-day window, you may also add additional funds to your policy. The new rate for the guarantee period you select will be based on the then-current interest rate on your renewal date and may be different than your original guaranteed rate. If you do not make a choice within the 45-day window, your policy automatically renews using the same guarantee period you previously selected. You can also withdraw or surrender your annuity during that 45-day window without surrender charges or an MVA.

BENEFIT OR RIDER OPTIONS

After the first contract year, one additional free withdrawal of up to 100% of the contract value is allowed if the owner is confined to a nursing home/home health care, provides evidence that they are not able to perform two Activities of Daily Living (ADLs) or suffers from severe mental incapacity and/or is diagnosed with a critical illness (cancer, end-stage renal failure, heart attack or stroke) or has less than 12 months to live.