American Pathway® Fixed 5
American Pathway® Fixed 7

Single premium tax deferred fixed annuities

Product overview

Through our American Pathway series of annuities, we are committed to helping grow and protect the financial security of you and your family.

US Life Guarantees	
American Pathway Fixed 5 Annuity	
One-, three- or five-year interest rate guarantee option	The initial interest rate on the single premium is guaranteed for either one, three or five years, depending on the option selected.[1]
American Pathway Fixed 7 Annuity	
One-, three- or seven-year interest rate guarantee option	The initial interest rate on the single premium is guaranteed for either one, three or seven years, depending on the option selected.[1]
Optional return-of-premium guarantee	You may select an optional return-of-premium guarantee at the time of purchase. If you select the return-of-premium guarantee, the annuity may be returned at any time for an amount equal to the greater of the single premium paid, less prior net withdrawals, or the withdrawal value (contract value minus applicable withdrawal charges). Adding this feature will result in a slightly lower initial interest rate than a contract without the feature would receive.
Guaranteed minimum interest rate	At the end of the initial interest rate guarantee period, an interest rate will be declared annually and guaranteed for one year. The rate will not be less than the guaranteed minimum interest rate specified in your contract.
Immediate crediting	Interest crediting begins on the effective date of the contract.
Tax-qualified distributions	US Life will make all necessary calculations to ensure IRS Required Minimum Distributions (RMDs) based on the contract may be made, unless the contract owner requests otherwise.
Statements	Each client receives a welcome letter and an annual statement.

[1] Depending on market conditions, some interest rate options may not be available at all times. Please check with your financial professional for availability.

Annuities issued by **The United States Life Insurance Company in the City of New York** (US Life). Guarantees are backed by the claims-paying ability of US Life.

Not FDIC or NCUA/NCUSIF Insured
May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency

Amounts	
$5,000	Minimum single premium for nonqualified annuities.
$2,000	Minimum single premium for tax-qualified annuities.
$2,000	Minimum value to maintain contract.
$250	Minimum partial withdrawal amount.
$100	Minimum systematic withdrawal amount.[2]
$150,000	Minimum single premium for non-natural entities. (See Ownership Section for details.)
$1,000,000	Maximum single premium amount without prior company approval.[2]

Ages	
Issue ages	Maximum issue age 85. Minimum owner issue age is 18, or if earlier, the age of majority as defined by law in state of issue. If contract is jointly owned, issue age restrictions apply to both owners.
Maximum annuity age	When income must begin: • Nonqualified annuities: By age 95, otherwise the contract must be surrendered. • Tax-qualified annuities: Generally by April 1 of the year after the annuitant reaches age 73 unless RMD requirements are being satisfied elsewhere. Income can be taken by annuitization of the contract or by partial withdrawals. However, the contract must be annuitized or surrendered no later than age 95.

Annuitization	
	Annuitization, with no withdrawal charge, can occur 13 months after the issue date. Annuitization permanently converts your contract to a series of payments.

Ownership	
	• Single, joint; nonqualified, IRA, SEP IRA and Roth IRA • Nonqualified purchases by non-natural entities require prior company approval

Withdrawals	
Penalty-free withdrawal privilege	After 30 days from the contract date, you may take multiple penalty-free withdrawals (without charges) each year not exceeding in total the greater of (1) the accumulated interest earned or (2) up to 15% of the previous anniversary contract value. If you do not use all of the 15% withdrawal percentage in a contract year, you may carry over the unused portion (up to 5%) to the next contract year increasing the annual withdrawal to 20% of the anniversary contract value (or the accumulated interest if greater). Additionally, RMDs which are based solely on this contract may be taken at any time after contract issue without charges or MVA.
Systematic withdrawals	1) Systematic withdrawals are allowed after 30 days by making a written election[2] 2) $100 minimum amount[2] monthly, quarterly, semiannually or annually 3) Systematic withdrawals may be subject to withdrawal charges if they exceed penalty-free withdrawal amounts
Partial withdrawal	$250 minimum amount. US Life reserves the right to pay the entire withdrawal value and terminate the contract if a withdrawal reduces the contract value to less than $2,000.

[2] By company practice, which is subject to change.

Taxes, tax advantages & tax-free transfers

Tax deferral	Federal income taxes are deferred until the year interest is withdrawn.[3] There is no tax deferral if the owner is a corporation. If the owner is a trust or other entity, please consult a tax advisor regarding the tax-deferred status. The return of principal may also be taxable on tax-qualified annuities, such as traditional IRAs.
Tax-advantaged income	Once the contract is annuitized, part of each annuity income payment is considered a tax-free return of principal (except tax-qualified annuities, such as traditional IRAs, where the principal may also be taxable).
Pre-59½ withdrawals	Taxable withdrawals prior to age 59½ may be subject to a 10% federal early withdrawal tax penalty. The penalty may be waived for death, total disability (as defined by the IRS), or if the payment is made as part of a series of substantially equal payments for the life expectancy of the owner (except tax-qualified annuities where the entire amount withdrawn may be subject to a 10% federal early withdrawal tax penalty).
Tax-free exchange	May be used for exchanges from a life insurance or endowment contract or another annuity. To maintain non-taxable status, the owner and annuitant must remain the same, and the owner cannot take receipt of the funds.
Tax-qualified plans	May be an initial tax-qualified contribution, or a transfer or direct rollover of funds from IRAs or qualified retirement plans such as SEPs, Keoghs, 403(b)s or 401(k)s.

Charges & fees

Initial sales charge	None.
Annual fee	None.
Withdrawal charge schedule	The withdrawal charge is a percentage of the amount withdrawn in excess of penalty-free amounts during the withdrawal charge period only. After the withdrawal charge period, no withdrawal charge will apply to any withdrawals.

American Pathway Fixed 5 Annuity

Contract year	1	2	3	4	5	Thereafter
Withdrawal charge	9%	8%	7%	6%	5%	0%

American Pathway Fixed 7 Annuity

Contract year	1	2	3	4	5	6	7	Thereafter
Withdrawal charge	9%	8%	7%	6%	5%	4%	2%	0%

Withdrawal charge waivers

The following riders allow you to make withdrawals without a withdrawal charge when certain conditions are met. There is no charge for these riders. Details about utilizing the riders, including qualifying conditions and waiting periods, are set forth in the riders.

Extended care	The owner must receive extended care for at least 90 consecutive days, beginning after the second contract year. The extended care may not have begun before the contract date.
Terminal illness	The owner must be initially diagnosed with a terminal illness after the contract date. One partial or a full withdrawal is permitted.

Death benefit

Payable on death of owner. Beneficiary will receive the contract value (without withdrawal charge or MVA). Benefits can pass directly to the designated beneficiary, avoiding the potential delays and cost of probate. Joint owners must be each other's sole primary beneficiary.

[3] Unless your annuity is a Roth IRA, for federal income tax purposes, withdrawals are treated as earnings first, subject to ordinary income tax, and as a return of principal after earnings are exhausted.

A fixed annuity is a contract between you and an insurance company that, in exchange for your premium (earning a fixed rate of interest), offers a stream of guaranteed income payments.

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities issued by **The United States Life Insurance Company in the City of New York** (US Life). Issuing company US Life is responsible for financial obligations of insurance products and is a wholly owned subsidiary of Corebridge Financial, Inc. Guarantees are backed by the claims-paying ability of the issuing insurance company.

May not be available in all states and product features may vary by state. Please refer to the contract.

corebridgefinanical.com
800-424-4990

corebridge financial

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