



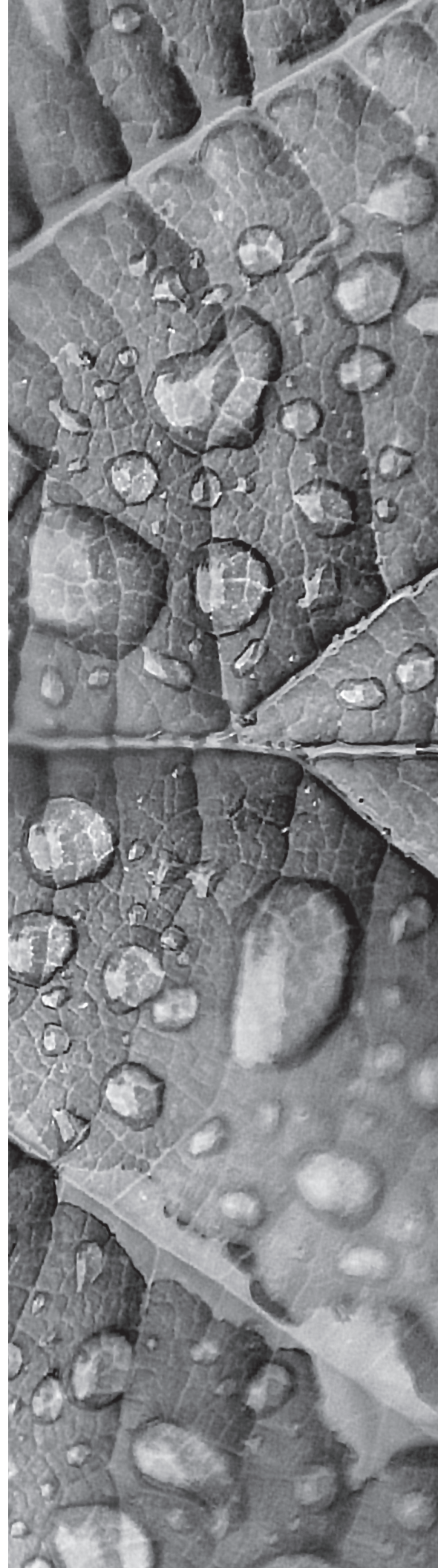
FIXED ANNUITIES

Maintain and grow your assets

Jackson® is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company®, and Jackson National Life Insurance Company of New York®. Jackson National Life Distributors LLC, member FINRA.

Not for use in Oregon.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency



Help your money work for you.

JACKSON® FIXED ANNUITIES ARE DESIGNED TO HELP YOU BUILD FINANCIAL INDEPENDENCE, OFFERING YOU GUARANTEES* AND ADVANTAGES THAT INCLUDE PRESERVATION OF PRINCIPAL[†], TAX DEFERRAL[‡], A DEATH BENEFIT, AND WITHDRAWAL OPTIONS.



PRINCIPAL PRESERVATION



TAX ADVANTAGES



ACCESS TO INCOME



DEATH BENEFIT

With a fixed annuity, you can help your retirement savings go further.

What are annuities?

Annuities are long-term, tax-deferred vehicles designed for retirement. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax if withdrawn before age 59½ unless an exception to the tax is met.

* Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company® or Jackson National Life Insurance Company of New York®. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York.

[†] During the withdrawal charge period, the annuity's cash withdrawal value may be less than the principal allocation.

[‡] Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Safeguard your retirement future

A FIXED ANNUITY HELPS YOU PRESERVE YOUR PRINCIPAL AND PROTECT ACCUMULATED EARNINGS FROM UNPREDICTABLE MARKET CYCLES.

When you choose your retirement vehicle, you want it to grow and prosper. But investing in the market can be volatile—yesterday’s gains can become today’s losses.

A fixed annuity guarantees to not only maintain the value of your original investment, but also to provide a guaranteed minimum interest rate.¹ That means your contract value is not affected by market downturns. Your investment can only grow in value, assuming no withdrawals are taken.

Principal preservation and competitive interest rates are some of the cornerstone benefits of a Jackson fixed annuity:

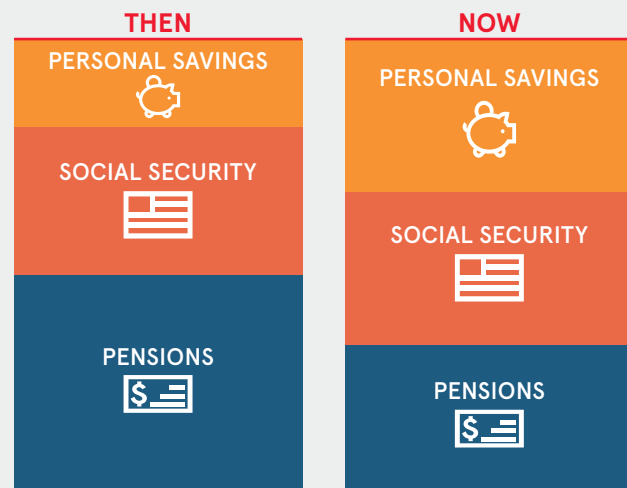
- Maintain your principal.
- Interest payments are credited to your account daily.
- Interest rates are competitive within the industry.

Jackson’s competitive interest rates

Jackson has a history of delivering competitive long-term interest rates. And several Jackson fixed annuity products come with a first-year additional interest rate.² Our published interest rates, as determined by the Board of Directors, show a proven track record of competitive first-year and renewal rates, as well as overall rates of return.

Planning for retirement, then and now

For many Americans, pension plans once served as a safeguard for much of their retirement income. But between 1999 and 2019 the number of pension plans decreased 6%,[§] creating a need for some investors to generate more of their own retirement income.



[§] U.S. Department of Labor Employee Benefits Security Administration, Private Pension Plan Bulletin Historical Tables and Graphs 1975-2019, dated September 2021.

Contain your tax costs

AS WITH ALL ANNUITIES, IN A FIXED ANNUITY, INTEREST EARNINGS RISE FREE FROM CURRENT TAXATION UNTIL YOU TAKE A DISTRIBUTION.

In a taxable vehicle, you could potentially pay taxes on your earnings each year. Taxes you pay on earnings such as interest, capital gains, and dividends can erode the value of your retirement savings.

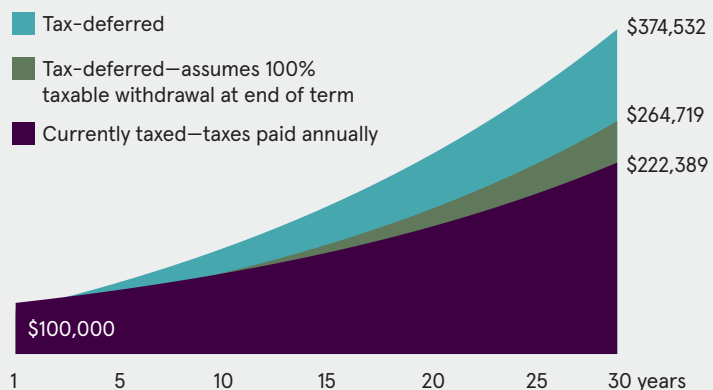
In a tax-deferred* annuity, interest earnings are free of taxes until withdrawn. That means all of your money is working for you—not just the portion left after taxes.

Until you begin to take withdrawals, tax-deferred interest accumulation can have a significant impact on the growth of your savings over time:

- Interest earned on a fixed annuity is not subject to taxation until you withdraw it.
- Watch the full value of interest payments add up until you decide to take a distribution.
- You'll owe ordinary income taxes based on your tax bracket at the time of withdrawal or surrender of the contract.

Tax deferral accelerates growth

Consider this hypothetical example comparing currently taxable growth vs. tax-deferred growth of \$100,000, assuming a 4.5% annual rate of return and 40% tax rate over 30 years. Even if a lump-sum withdrawal is taken at the end of the 30-year period, the \$100,000 still earns more than it would without tax deferral.



This example assumes a single, hypothetical contribution of nonqualified \$100,000, a 4.5% annual return and a 40% tax rate. The after-tax amount available is in the form of lump sum distribution after the deduction of federal taxes at a 40% tax rate. (The actual tax results of any distribution will depend on an individual's personal tax circumstances.) This hypothetical example illustrates tax deferral and does not represent the past or future performance of any particular product. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown. Changes in tax rates and tax treatment of investment earnings may impact the comparison shown. Investors should consider their individual investment time horizon and income tax brackets, both current and anticipated, when making an investment decision, as these may further impact the results of the comparison.

* Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Access to your money when you need it

WHILE YOUR MONEY GROWS, INCOME OPTIONS OFFER YOU ACCESS TO HELP COVER NECESSITIES.

With a fixed annuity as a component of your retirement portfolio, you can take distributions several different ways, depending on timing and circumstances.

Use some of your money each year, free of withdrawal charges

Each contract year you may withdraw up to a specified percentage³ of the accumulated value of your fixed annuity without incurring a withdrawal charge or an excess interest adjustment/market value adjustment, if applicable.[†]

Take required minimum distributions (RMDs)

If your annuity is held in a qualified account (such as a 401(k) or IRA), at a certain age the IRS may require you to take a specific sum based on your age and life expectancy. RMDs may be taken free of withdrawal charges each contract year, even if the RMD amount exceeds the free withdrawal amount.

When you decide you want a guaranteed income stream, options include:

- A lifetime option that provides you with regular, guaranteed payments for as long as you live
- A lifetime option that includes payments for 120 or 240 months period certain
- Income for any period you select between 5 and 60 years (subject to availability and age restrictions)
- If the joint option is elected, you can choose to have the survivor receive the same amount, two-thirds, or half of the original payment
- Payments set to a monthly, quarterly, semiannual, or annual schedule

Fall back on these options if you meet the unexpected:

Extended care waiver⁴

This is sometimes called a “nursing home waiver.” If you or your joint owner are by medical necessity confined to a hospital or nursing home for 90 consecutive days, you may withdraw up to 100% of the accumulated contract value without incurring a withdrawal charge.

Terminal illness waiver⁵

Withdraw as much as 100% of your contract without incurring a withdrawal charge if you suffer from a terminal illness that is expected to result in death within 12 months.

[†] Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax if withdrawn before age 59½ unless an exception to the tax is met.

Leave a legacy for your heirs

YOU WANT TO LEAVE BEHIND MORE THAN A MEMORY—ENSURE A LEGACY FOR YOUR HEIRS.

It's great that your fixed annuity comes with guaranteed principal preservation, interest rates, and tax advantages—but what happens to all your money after you pass on? How will your loved ones avoid probate and estate taxes, and get the full benefit of your legacy?

Make it simple and cost-effective for your heirs with a standard death benefit included with Jackson fixed annuities:

- Beneficiaries receive a payout equal to the accumulated value of the annuity if you pass away before income distributions begin.
- If you've begun receiving income, the amount paid to beneficiaries will depend on the provisions of the annuity contract and income option selected. Keep in mind that withdrawals not related to income distributions can affect the accumulated value and the death benefit.

Payment is made directly to your beneficiary, avoiding the costs and delays of probate. And there are no withdrawal charges on death benefit payments.

Two ways to benefit your beneficiaries:

"Stretch" your legacy

Put your money to work for those you love after you're gone with the nonqualified stretch option. Beneficiaries of nonqualified annuities can "stretch" distributions over a period not to exceed their life expectancy—and take advantage of continued tax-deferred growth potential. These payments give you greater flexibility and control while also satisfying IRS requirements.

Preselected death benefit

A beneficiary designation capability allows you to control how your legacy will be paid to your heirs. Depending on each beneficiary's unique circumstances you can make specific designations as to how your death benefit will be disbursed to each individual. This feature is available with nonqualified and IRA contracts only.

Work with a company you can rely on

WHERE YOU INVEST YOUR MONEY MATTERS.

Although it's important to choose investment products that support your individual, long-term strategy, it's also important to choose a company that can stand behind those products. That's why you should know that our history is one of uninterrupted service, stability, and financial growth.

Jackson is one of America's leading annuity providers and one of the largest life insurance companies in the United States, with \$375 billion in assets.* Founded in 1961, we've helped investors pursue their financial goals for more than 50 years.

Fixed annuities at a glance

PRESERVE YOUR PRINCIPAL, MANAGE TAX COSTS, LEAVE A LEGACY, AND GUARANTEE YOURSELF AN INCOME STREAM.

Jackson's fixed annuities deliver these benefits and more.

- **Preservation of principal**—You can't lose any of your initial premium, as long as you hold your fixed annuity until the end of the withdrawal charge period. And Jackson's competitive interest rate will never fall below the contract's declared minimum interest rate—it's guaranteed.†
- **Tax-deferred‡ accumulation of interest**—Your money can grow faster because you don't pay taxes on interest gains until you take withdrawal.
- **A death benefit for your beneficiaries**—Leave more than a memory; leave a legacy to your heirs free of probate costs.

* U.S. Generally Accepted Accounting Principles (GAAP or U.S. GAAP) data as of December 31, 2021. Jackson also has \$326 billion in policyholder reserves (as of December 31, 2021). GAAP is an accounting standard adopted by the U.S. Securities and Exchange Commission (SEC). Specifications of GAAP include definitions of concepts, principles, and industry-specific accounting rules. The purpose of GAAP is to ensure that financial reporting is consistent and transparent from one organization to another.

† Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York.

‡ Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. You should rely on your own independent advisors as to any tax, accounting, or legal statements made herein.

¹ Guaranteed minimum interest rate (GMIR) will be declared each calendar year and will fall between 1% and 3%. Once a contract is issued, the guaranteed minimum interest rate will not change, excluding Jackson RateProtector[®]. For Jackson RateProtector, the GMIR is guaranteed for the selected guaranteed period of 3-, 5-, or 7-years and will be redetermined annually thereafter.

² Interest credited daily. Interest rate(s) in subsequent years may be less. Subsequent premium may be restricted in some states. Jackson RateProtector does not allow subsequent premium.

³ The free withdrawal amount is 10% annually for OptiMAX[®], OptiMAX 5, OptiMAX NY, OptiMAX NY Level Rate[®], Action[®] One, BonusMAX[®] One, MAX One, MAX One XL, and NY Action. The free amount is 15% annually for OptiMAX One, OptiMAX 3, OptiMAX 100, Action, BonusMAX, MAX, MAX XL, and SuperMax XL. For Jackson RateProtector, during the first contract year, withdrawal of 10% of premium is free. In subsequent years, the amount is 10% of the accumulation value as of the beginning of the contract year.

⁴ If you or your joint owner are confined to a nursing home or hospital for 90 consecutive days by medical necessity, you may access up to 100% of the Accumulation Value free of withdrawal charges, subject to a maximum of \$250,000 for all company contracts. Excess interest adjustments may apply to BonusMAX, BonusMAX One, MAX XL and SuperMAX XL. For Jackson RateProtector, this benefit is available beginning in the second contract year and is subject to a maximum of \$250,000. Market value adjustment may apply. For all available contracts, a payment under the Extended Care Waiver is payable only once, regardless of any subsequent confinement. The Company reserves the right to require proof of confinement. Not available on MAX One, or MAX One XL. State variations may apply. Not available in Massachusetts for all products excluding Jackson RateProtector.

⁵ If you or your joint owner is diagnosed with a terminal illness expected to result in death within 12 months, you may access up to 100% of your Accumulation Value free of withdrawal charges. The Terminal Illness Waiver is subject to a maximum of \$250,000 for all company contracts. Excess interest adjustments may apply to BonusMAX, BonusMAX One, MAX XL, MAX One XL, and SuperMAX XL. For Jackson RateProtector, this benefit is available beginning in the second contract year and is subject to a maximum of \$250,000. Market value adjustment may apply. For all contracts, a payment under the Terminal Illness Waiver is payable only once, regardless of the subsequent occurrence of the same or a different condition. Diagnosis must be made by a U.S.-licensed physician. The Company reserves the right to order a second exam, at its own cost, by a physician of its own choice. State variations may apply. Not available in New York.

The latest income date allowed under the contract is the owner's age 95 and this also is the required age to annuitize or take a lump sum.

Annuities are long-term, tax-deferred vehicles designed for retirement. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

Fixed annuities are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York by Jackson National Life Insurance Company of New York (Home Office: Purchase, NY). Subsequent premium may be restricted in some states. We reserve the right to refuse any subsequent premium payments, subject to state applicability. These products may not be available in all states and state variations may apply. These products have limitations and restrictions, including withdrawal charges and possible excess interest adjustments/market value adjustments (MVA). MVA may not be applicable in all states. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

OptiMAX, OptiMAX One, OptiMAX 3, OptiMAX 5, OptiMAX 100 (A740BP); OptiMAX NY (A740BPNY); OptiMAX NY Level Rate (A740NY); Action, Action One, MAX One (A720B); NY Action (A720BNY), BonusMAX, BonusMAX One, MAX One XL (A730C); MAX (A700); MAX XL, SuperMAX XL (A710A); Jackson RateProtector (ICC19 A520, ICC19 A520-CB1, A520NY, A520NY-CB1).

Not for use in Oregon.