

BANKERS ACCUMULATOR FLEXIBLE PREMIUM DEFERRED ANNUITY

ICC19-BankersAccum-0219-CLIC

DESCRIPTION

Bankers Accumulator is a Flexible Premium Deferred Annuity (Policy Form: ICC19-BankersAccum-0219) designed to accumulate money for retirement. It is suitable for use as an IRA or other qualified account, as well as an attractive alternative to other fixed accounts. You may start with a **minimum premium of \$25,000 (Qualified Plans Only)** and add more money in the future, subject to a \$1,000 minimum amount.

HOW INTEREST IS CREDITED

Interest is credited at an initial interest rate guaranteed for the Initial Guarantee Period of one year. At the end of the Initial Guarantee Period and each contract year thereafter, a new rate will be declared for the following contract year.

Each year after the Initial Guarantee Period, the minimum guaranteed interest rate can vary from year to year. The minimum guaranteed interest rate is calculated each Contract Year after the Initial Guarantee Period by using the average of the five-year Constant Treasury Rate for each business day starting with October 15th of the preceding calendar year and ending with December 15th of the preceding calendar year, less one hundred twenty-five basis points, then rounded to the nearest 1/20th of 1%. This rate will not exceed 3% nor fall below 1%.

MINIMUM GUARANTEED RATES	
_____ % Year 1	Rate determined annually Years 2+
<i>Until the policy is issued, rates are subject to change without notice.</i>	

POLICY VALUES

Your Accumulated Value is 100% of all premiums and earned interest, less any cash withdrawals. **Bankers Accumulator** contains no withdrawal charge features.

LIQUIDITY

You may have access to your annuity at any time permitted by law. You may withdraw 100% of your Accumulated Value at any time. The amount of a partial withdrawal must be at least one hundred dollars (\$100). You may also make partial withdrawals at any time, but the remaining Accumulated Value may not be less than \$10,000.

A 10% IRS penalty may apply on amounts withdrawn before the owner reaches age 59½.

PAYOUT OPTIONS

There is a wide range of annuity settlement options from which you may choose, including: life only, life with 10 years certain, and fixed period payments. A customized payout option may be tailored to meet your specific needs.

If you elect to annuitize non-qualified money, generally only a portion of each payment is taxable because a part of each payment is a return of your premium.

BANKERS ACCUMULATOR ADVANTAGES

Tax Deferred - Your annuity grows much faster than alternative vehicles because:

- You earn interest on your principal.
- You earn interest on your interest.
- You earn interest on the money you would otherwise pay in taxes.
- You don't pay tax on interest until you take it out.

Your money is never subject to stock market risk. You pay no front-end sales charges or annual maintenance fees. 100% of your money is always earning interest for you (state premium taxes may be deducted, if applicable).

Bankers Accumulator

OTHER INFORMATION

What should I know about the Insurance Company?

Capitol Life Insurance Company offers a wide variety of retirement and financial security products, including life insurance and annuities. Our AM Best financial strength rating is: A- (Excellent).

Capitol Life Insurance Company
Annuity Service Center
PO Box 224, Brownwood, TX 77804-0224
Overnight: 5750 County Road 225, Brownwood, TX 76801
Telephone: 800-745-4927 • Fax: 844-351-6806
Email: AnnuityNewBiz@InsAdmin.com • Website: lbig.com

X

Owner's Signature

Owner's Name (please print)

Agent's Signature

Agent's Name (please print)

X

Joint Owner's Signature (if any)

Joint Owner's Name (if any, please print)

Date

Insurance products issued by Capitol Life Insurance Company:

