

Flexible Premium Deferred Annuity



Is a Woman's Life Flexible Premium Deferred Annuity right for you?

Purpose: To accumulate retirement funds on a tax-deferred basis through periodic premium payments with a current interest rate coupled with the safety of a minimum interest rate guarantee.

How it works: The Woman's Life Flexible Premium Deferred Annuity (FPDA) lets you make premium payments when you choose - systematically (such as monthly, quarterly, or annually, perhaps to fund an IRA) or periodically, when the opportunity arises.

Your money earns a competitive rate of return*. The interest rate is subject to change annually but can never fall below the guaranteed minimum rate as stated in your contract at the time of purchase. All interest is tax-deferred; no taxes are due on your earnings until distribution is made from the annuity. When you are ready to retire, benefits can be taken under several options - from a lump sum to income for life, regardless of how long you live.

If you qualify, your Woman's Life FPDA can be issued as a traditional or Roth IRA. The FPDA can also be used to consolidate funds from other IRAs or qualified plans when permitted.

Woman's Life[®]
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You should consider a Woman's Life FPDA if you want to...

- Steadily build assets through periodic premium payments to help assure your financial independence in retirement.
- Transfer money earmarked for retirement from other sources (maturing certificates of deposit, mutual funds, life insurance proceeds and other inheritances, as well as profits from home and business sales), then continue to make periodic payments and systematically accumulate additional assets.
- Establish a new IRA (if you qualify) or non-IRA annuity with as little as \$1,000 (\$500 under age 25) or make contributions on an ongoing basis, contributing as little as: \$25 per month for ages 0-24; \$50 per month for ages 25-49; or \$100 per month for ages 50-85.
- Steadily accumulate funds on a tax-deferred basis.
- Benefit from the safety of a guaranteed minimum return.

FPDA Key Features & Benefits

- **Flexibility and eligibility at most ages.**

Issue ages:

- 0 to age 85 for non-qualified annuities.
- 18 to 69 for Traditional IRAs (Only rollovers can be accepted at issue ages 70 and above).
- 18 to 85 for Roth IRAs.

- **Initial premium for convenience and affordability.**

Minimum payment at issue is \$1,000 lump sum (\$500 ages 0-24) or:

- \$25 per month ages 0-24;
- \$50 per month ages 25-49;
- \$100 per month ages 50-85.

Maximum amount at issue is \$500,000 (Federal maximums will apply for IRAs).

- **No front-end loads or administrative charges** means every dollar works for you earning interest.
- **Guaranteed minimum interest rate:** Your funds will never earn less than the guaranteed minimum interest rate as stated in your contract at the time of purchase.
- **Jump-start your savings with first year bonus interest.**
- **Limit current tax liability** with tax-deferred accumulation.
- **Access to your money if you need it early.** After the first year, you have the option to withdraw up to 10% of accumulated value each year without a withdrawal charge. (Tax and penalties may apply).
- **Decreasing surrender/withdrawal charges**, which end entirely after 10 years. (See chart on opposite page)

** Current interest rates, including any increase in the current rate based on the amount of accumulated value, are not guaranteed and could go up or down. However, the current interest rate can never go below the guaranteed minimum rate as stated in your contract.*

More about cash surrenders, fees & charges

- After the first certificate year, you can withdraw up to 10% of accumulated value annually without charge.
- Cash surrender value will not be less than the total amount of premium paid minus previous withdrawals.
- All surrender and withdrawal charges end after the tenth certificate year. Surrender charges are a percentage of the accumulated value. Withdrawal charges are a percentage of the withdrawal (see chart below).
- Surrender and withdrawal charges are waived for confinement to a nursing home of either member or spouse for more than 30 days duration (not available in NJ, NY, or PA) or terminal illness with less than 12 months life expectancy of either the member or spouse (not available in NJ or NY).
- After the first certificate year, surrender and withdrawal charges are waived for annuitization to a life income option.
- Withdrawals made prior to age 59½ may be subject to 10% federal tax penalty.

FPDA Surrender/Withdrawal Charges

Year	
1-4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11+	0%

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Talk to your Woman's Life Representative. Then decide for yourself.

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Flexible Premium Deferred Annuity

Not available in all states.



Benefits of Membership

When you purchase a life insurance or annuity product from Woman's Life Insurance Society®, you become a benefit member of Woman's Life. As a benefit member, you are eligible for the following fraternal benefits of membership:

Woman's Life Member Discount Program

Woman's Life Member Discounts¹ provide exclusive one-stop shop offering thousands of perks and discounts on things like movie tickets, travel, health and wellness resources, home services, and electronics. Discounts are available from both national and local merchants. It's an exciting way to save!

Life Line Screening Discount

Life Line Screening specializes in disease prevention and wellness screenings which can help identify some potentially life-threatening conditions with non-invasive health screenings conducted in local communities across the U.S. Woman's Life offers these screenings at a discounted fee to members aged 50 and older.

Accidental Death Fraternal Benefit

An accidental death benefit of \$1,500 is available to eligible members. The member must be in good standing at the time of death. Death must occur prior to age 80 and result directly from accidental bodily injury, and independent of all other causes. Specific exclusions apply. Members who hold only extended term insurance or reduced paid up insurance are not eligible for this benefit.

Local Chapter Involvement

Members who are active in a Woman's Life chapter in their community also enjoy access to our impressive list of chapter financial support programs. These include volunteer service project grants and generous matching funds designed to enable members to make an even greater impact on causes important to them.

Good Health Benefits

The following Good Health Benefits are available to benefit members of Woman's Life in good standing at the time of application for the benefit. Expense must be incurred after date of membership. Members who hold only extended term insurance or reduced paid up insurance are not eligible for these benefits.

- **Breast Cancer Screening Benefit:** A benefit up to \$50 will be paid annually (one benefit per 12 consecutive month period) for the out-of-pocket expenses incurred by an eligible member for X-ray and radiologist expenses in obtaining a mammogram in connection with breast cancer screening.
- **Colon Screening Benefit:** A benefit up to \$50 will be paid annually (one benefit per 12 consecutive month period) for the out-of-pocket expenses incurred by an eligible member for surgical and pathology expense associated with the performance of a screening colonoscopy or screening flexible sigmoidoscopy.
- **Annual Physical Good Health Benefit:** A benefit up to \$50 will be paid annually (one benefit per 12 consecutive month period) for the out-of-pocket expenses incurred by an eligible member associated with the performance of an annual physical examination or an annual breast and pelvic exam, including physician and pathology expenses associated with the performance of a pap smear.

Woman's Leadership Development Grant

This grant program enables women to participate in leadership development programs in order to become more engaged and confident community and chapter leaders. Women who are benefit members and who are active in their local chapter are eligible to apply. Grant funds can be used for registration or tuition fees only. No member will be eligible to receive this grant more than once in a three-year period.

Scholarship Opportunity

Woman's Life awards four scholarships of \$1,000 per year for up to four years for undergraduate degree study. Each scholarship applicant must be a junior or benefit member with life insurance coverage from Woman's Life for at least two years prior to the May 1st application deadline.



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Woman's Life Insurance Society[®]
A Fraternal Benefit Society
1338 Military Street
PO Box 5020
Port Huron MI 48061-5020
810.985.5191
800.521.9292
www.womanslife.org

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¹Woman's Life Member Discount Program is administered by PerkSpot. All discounts with participating entities are negotiated by PerkSpot.

Eligibility for fraternal benefits is determined by the Woman's Life Board of Directors and fraternal benefits may be amended or discontinued by action of the board of directors.

