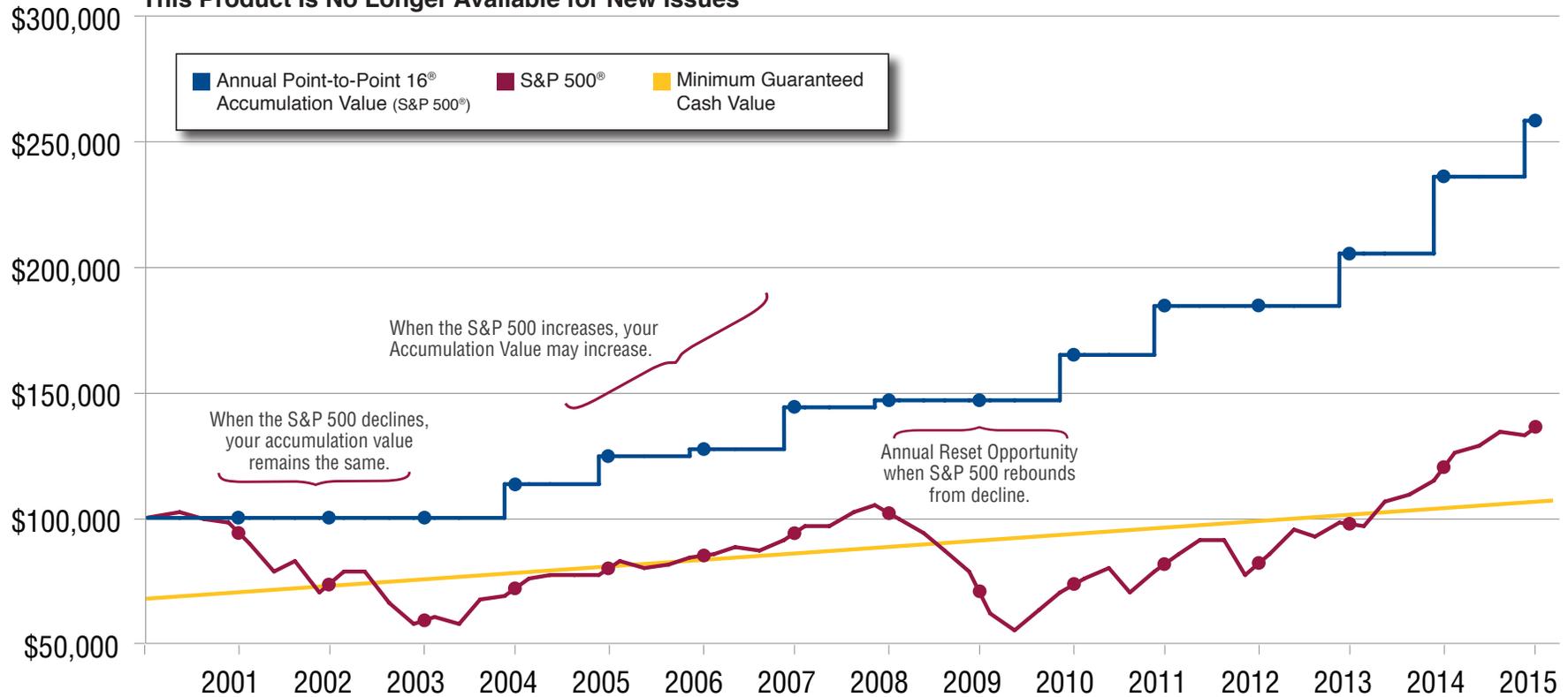


The True Power of a Fixed Index Annuity with Annual Reset Design

Midland National's Annual Point-to-Point 16® | January 2001 to January 2015

This Product Is No Longer Available for New Issues



Annual Point-to-Point 16® Accumulation Value (S&P 500®)	Accumulation Value of the Annual Point-to-Point 16, assuming all premium is allocated to the S&P 500®. Please note the values for the Annual Point-to-Point 16 assume no partial surrenders have been taken so values do not reflect surrender charges or impact of Interest Adjustment (also known as Market Value Adjustment or MVA). The Annual Point-to-Point 16 applies an Index Cap Rate, or upper limit, when calculating the index credits each year.
S&P 500®	Based on a quarterly review of \$100,000 invested in the S&P 500® without dividends taken into account.
Minimum Guaranteed Cash Value	The Minimum Guaranteed Cash Value of this annuity equals 70% of first-year premiums (87.5% of renewal premiums), less withdrawals (before any interest adjustment or reduction for applicable surrender charges), accumulated at 3% interest.

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. This example is reflective of interest credited to our Annual Point-to-Point 16 contracts that were in force during this time. It demonstrates the benefit of an annual reset feature and also shows the Minimum Guaranteed Cash Value. While in this specific example for this time period and product, the accumulation value appears favorable when viewed with performance of the S&P 500® Index, in many scenarios this will not be the case. **Fixed Index Annuities are not designed to compete with and should not be compared to a security or a direct investment in an Index fund. These results are not an indication that Fixed Index Annuities will outperform the S&P 500®.** Index credits for an FIA will not mirror the applicable index returns since any index credits are subject to an Index Cap Rate (or upper limit) on the amount of interest that is credited. FIAs do not include dividends for the applicable indices. This example should not be viewed as an illustration or a prediction of future performance or future index credited within any of our FIAs.

This information is provided for general reference purposes and should not be viewed as investment advice. Neither Midland National, nor any agents acting on its behalf should be viewed as providing legal, tax or investment advice. Always consult with and rely on a qualified advisor.

The True Power of a Fixed Index Annuity with Annual Reset Design

Annual Reset

The Annual Reset feature can be powerful in helping you grow and maintain your retirement nest egg. This chart provides an example of the interest credited to an Annual Point-to-Point 16[®] Fixed Index Annuity Contract in force from January 1, 2001 to January 1, 2015 and shows the value of the Annual Reset feature.

The Annual Reset allows for any interest credited on each contract anniversary, to be “locked-in” and it can never be taken away even in years when the index value goes down due to market decreases. The interest credited is added to the premium which then becomes the guaranteed Accumulation Value “floor” that will be included in the calculation of the interest that is credited going forward. The annual reset sets the index starting point each year at the contract owner’s anniversary. This reset feature is beneficial when the index experiences a severe downturn during any given year because not only do you not lose accumulation value from the downturn, but the new starting point for future growth calculations is the lower index value.

As you can see in the chart, the Annual Point-to-Point 16 accomplished growth due to the annual reset design. It offers growth opportunities in years when the S&P 500[®] has positive returns and protects against loss of premium or previously credited interest in years of negative returns.

The Annual Point-to-Point 16 applies an Index Cap Rate, or upper limit, to calculate the index credits each year. The Index Cap Rate will always

be declared on the contract anniversary and guaranteed for that year. This rate may be changed annually at the Company’s discretion. However, at no time will this rate ever fall below the minimum guarantees. The Minimum Guaranteed Cash Value for this product (MGCV—equals 70% of first year premiums (87.5% of renewal premiums), less withdrawals accumulated at 3% interest, is also shown.

The Annual Point-to-Point 16 from Midland National is not an investment. Rather fixed index annuities can provide powerful insurance benefits, such as:

- Guarantee of Premium;
- Annual Reset;
- Minimum Guaranteed Cash Value (if applicable);
- Tax-Deferred Growth;¹
- Guaranteed Lifetime Income; and
- The Potential to Avoid Probate in some states.

The Annual Point-to-Point 16 fixed index annuity is not available for new sales. Additional Premiums into existing Annual Point-to-Point 16 fixed index annuities can be accepted. While the accumulation value in this example appears favorable when viewed with performance of the S&P 500[®] Index, these results are not an indication that Fixed Index Annuities will outperform the S&P 500[®].

1. Under current law, annuities grow tax-deferred. An annuity is not required for tax-deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase. Please note that neither Midland National, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on your own qualified advisor.

The Annual Point-to-Point 16[®] was issued on form AC079A (group certificate) or AS079A (individual contract) or appropriate state variations.

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4350 Westown Parkway • West Des Moines, IA 50266
www.MidlandNational.com

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